



# Syncom Formulations (I) Ltd.

Regd. Off: 7, Niraj Industrial Estate, off Mahakali Caves Road, Andheri (E), MUMBAI-93.  
Works: 256-257, Sector-1, Pithampur (Dhar)

## STAND ALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st MAR., 2012

Particulars (Rs. in lacs)	Quarter Ended			Year Ended		Particulars	As on 31.03.2012
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)		
01 (a) Net Income From Sales/services	2732.05	2994.72	2307.65	11835.42	7632.36	<b>INVESTOR COMPLAINTS</b>	
(b) Other Operating Income	38.96	46.79	12.10	89.70	13.56		
<b>Total Income from Operation</b>	<b>2771.01</b>	<b>3041.51</b>	<b>2319.75</b>	<b>11925.12</b>	<b>7645.92</b>	Pending at the beginning of the quarter	Nil
02 Expenses						Received during the quarter	2
(a) Cost of Materials consumed	518.02	2065.38	1396.22	6436.87	3797.26	Disposed during the quarter	2
(b) Purchase of stock in trade	1178.40	121.66	270.38	1501.11	974.28	Remaining unresolved at the end of the quarter	Nil
(c) (Increase)/ decrease in stock	292.14	(114.55)	(353.93)	318.89	(105.41)		
(d) Employee benefits expenses	191.45	306.80	387.96	1037.43	977.79		
(e) Depreciation	70.00	65.00	55.42	265.00	236.42		
(f) Other expenses	489.28	409.07	550.52	1821.95	1696.36		
<b>Total Expenses</b>	<b>2739.29</b>	<b>2853.36</b>	<b>2306.57</b>	<b>11381.25</b>	<b>7576.70</b>		
03 Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	31.72	188.15	13.18	543.87	69.22	<b>STATEMENT OF ASSETS &amp; LIABILITY AS AT 31/03/2012</b>	
04 Other Income	3.52	21.29	22.76	43.76	22.76	<b>Particulars</b>	<b>As at 31/03/2012 Unaudited</b>
05 Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	35.24	209.44	35.94	587.63	91.98	<b>A. EQUITY AND LIABILITIES</b>	<b>As at 31/03/2011 Audited</b>
06 Interest & Financial Charges	24.99	15.57	27.55	51.45	50.18	<b>Shares holders' fund</b>	
07 Operating Profit after interest & exceptional items(5-6)	10.25	193.87	8.39	536.18	41.80	(a) Share capital	2230.43
08 Exceptional Items	0.00	0.00	0.00	0.00	0.00	(b) Reserve and surplus	6240.81
09 Profit/(Loss) from Ordinary activities before tax	10.25	193.87	8.39	536.18	41.80	(c) Money received against share warrants	0.00
10 Tax expenses						<b>Sub total - shareholders' funds</b>	<b>8471.24</b>
Current Tax	55.00	40.00	3.55	145.00	8.31	Share application money pending allotment	0.00
Deferred Tax	65.00	0.00	33.00	65.00	4.28	Minority interest	0.00
Tax related to earlier year	0.00	0.00	1.19	0.55	11.80	<b>Non-current liabilities</b>	
11 Net Profit/(+)/Loss(-) from ordinary activities after tax(9-10)	(109.75)	153.87	(29.35)	325.63	17.41	(a) Long-term borrowing	0.00
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	(b) Deferred tax liabilities (net)	543.32
13 Net Profit/(+)/Loss(-) for the period (11-+12)	(109.75)	153.87	(29.35)	325.63	17.41	(c) Long-term liabilities	0.00
14 Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	(d) Long-term provisions	0.00
15 Minority interest	0.00	0.00	0.00	0.00	0.00	<b>Sub total - noncurrent liabilities</b>	<b>543.32</b>
16 Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	(109.75)	153.87	(29.35)	325.63	17.41	<b>Current liabilities</b>	
17 Paid-up equity Share Capital (Equity share of Rs. 10 each)	2230.43	2230.43	2230.43	2230.43	2230.43	(a) Short-term borrowing	279.39
18 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	(b) Trade payables	965.61
19 Earning Per Share (EPS)						(c) Other current liabilities	806.37
a) Basic Earning per share	(0.49)	0.69	0.03	1.46	0.14	(d) Short-term provisions	170.98
b) Diluted Earning Per Share	(0.49)	0.67	0.03	1.46	0.14	<b>Sub total - noncurrent liabilities</b>	<b>2222.35</b>
20 Public shareholding						<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11236.91</b>
- Number of shares	82.79	82.79	82.79	82.79	82.79	<b>B. ASSETS</b>	
- Percentage of shareholding	37.12	37.12	37.12	37.12	37.12	<b>Non-current assets</b>	
21 Promoters and promoter group Shareholding						(a) Fixed assets	5051.73
a) Pledged/Encumbered						(b) Goodwill on consolidation	0.00
- Number of shares (in Lac)	-	-	-	-	-	(c) Non-current investments	816.98
- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	(d) Deferred tax assets (net)	0.00
- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-	-	(e) Long-term loans and advances	397.00
b) Non-encumbered						(f) Other non-current assets	17.02
(-) Number of share	140.25	140.25	140.25	140.25	140.25	<b>Sub total - noncurrent assets</b>	<b>6282.73</b>
- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	<b>Current assets</b>	
- Percentage of share (as a % of the total share Capital of the company)	62.88%	62.88%	62.88%	62.88%	62.88%	(a) Current investments	0.00
						(b) Inventories	511.84
						(c) Trade receivables	2339.32
						(d) Cash and cash equivalents	468.17
						(e) Short-term loans and advances	1634.85
						(f) Other current assets	
						<b>Sub total - current assets</b>	<b>4954.18</b>
						<b>TOTAL ASSETS</b>	<b>11236.91</b>
							<b>11306.61</b>

### Notes:

- The above stand alone unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at its Meeting held on 14th May, 2012. The auditors of the company have carried out a limited reviewed the above said financial results.
- The company is operating in a single segment.
- The company has established a 100% Wholly Owned Subsidiary in Dubai on 29th Feb., 2012 and has made investments of Rs. 6.00 Lacs. since, the Subsidiary company has not commenced any business activities till the end of the quarter the aforesaid result have been prepared as stand alone.

- Figures for the previous year have been regrouped / reclassified wherever necessary.

By order of The Board of Directors  
For Syncom Formulations (I) Ltd.

Place : Indore  
Dated : 14/05/2012

Kedarmal Bankda  
Chairman