



# SYNCOM FORMULATIONS (INDIA) LTD.

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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

Particulars (Rs. in lacs)	Standalone				Consolidated			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	31.03.2014 (Audited)*	31.12.2013 (Unaudited)	31.03.2013 (Audited)*	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)
01 (a) Net Income From Sales/services	4225.28	4034.09	3422.78	14942.58	11342.40	14942.58	11342.40	
(b) Other Operating Income	49.96	31.35	58.23	186.28	152.56	186.28	152.56	
<b>Total Income from Operation</b>	<b>4275.24</b>	<b>4065.44</b>	<b>3481.01</b>	<b>15128.86</b>	<b>11494.96</b>	<b>15128.86</b>	<b>11494.96</b>	
02 Expenses								
(a) Cost of Materials consumed	2314.16	1196.20	2090.34	7095.91	5252.12	7095.91	5252.12	
(b) Purchase of stock in trade	777.89	1606.56	193.24	3211.00	2552.17	3211.00	2552.17	
(c) (Increase)/ decrease in stock	(110.65)	(31.86)	40.46	(135.18)	(50.45)	(135.18)	(50.45)	
(d) Employee benefits expenses	283.96	294.99	277.35	1143.43	1014.66	1143.43	1014.66	
(e) Depreciation	77.33	80.00	79.00	307.33	291.00	307.33	291.00	
(f) Other expenses	534.38	536.36	599.88	2189.83	1662.45	2189.83	1662.45	
<b>Total Expenses</b>	<b>3877.09</b>	<b>3682.25</b>	<b>3280.27</b>	<b>13812.32</b>	<b>10721.95</b>	<b>13812.32</b>	<b>10721.95</b>	
03 Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	398.15	383.19	200.74	1316.54	773.01	1316.54	773.01	
04 Other Income	53.63	25.26	49.09	112.05	114.85	112.05	114.85	
05 Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	451.78	408.45	249.83	1428.59	887.86	1428.59	887.86	
06 Interest & Financial Charges	6.13	2.07	9.13	35.54	42.95	35.54	42.95	
07 Operating Profit after interest & exceptional items(5-6)	445.65	406.38	240.70	1393.05	844.91	1393.05	844.91	
08 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
09 Profit/(Loss) from Ordinary activities before tax	445.65	406.38	240.70	1393.05	844.91	1393.05	844.91	
10 Tax expenses								
Current Tax	191.51	120.00	108.14	431.51	228.14	431.51	228.14	
Deferred Tax	22.85	11.00	24.76	58.85	45.76	58.85	45.76	
Tax related to earlier year	(30.62)	0.20	0.01	(29.38)	5.42	(29.38)	5.42	
11 Net Profit/(+)/Loss(-) from ordinary activities after tax(9-10)	261.91	275.18	107.79	932.07	565.59	932.07	565.59	
12 Extraordinary items (net of tax expenses)	0.41	0.00	0.00	0.41	0.00	0.41	0.00	
13 Net Profit/(+)/Loss(-) for the period (11-+12)	261.50	275.18	107.79	931.66	565.59	931.66	565.59	
14 Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15 Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16 Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	261.50	275.18	107.79	931.66	565.59	931.66	565.59	
17 Paid-up equity Share Capital (Equity share of Rs. 10 each)	7806.52	7806.52	2230.43	7806.52	2230.43	7806.52	2230.43	
18 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
19 Earning Per Share (EPS)								
a) Basic Earning per share	0.03	0.04	0.01	0.12	0.07	0.12	0.07	
b) Diluted Earning Per Share	0.03	0.04	0.01	0.12	0.07	0.12	0.07	

## STATEMENT OF ASSETS & LIABILITY AS AT 31/03/2014

Particulars (Rs. in lacs)	Standalone		Consolidated	
	As at 31/03/2014 Audited	As at 31/03/2013 Audited	As at 31/03/2014 Audited	As at 31/03/2013 Audited
<b>A. EQUITY AND LIABILITIES</b>				
<b>Shares holders' fund</b>				
(a) Share capital	7806.52	2230.43	7806.52	2230.43
(b) Reserve and surplus	1713.34	6540.44	1713.34	6540.44
(c) Money received against share warrants	0.00	0.00	0.00	0.00
<b>Sub total - shareholders' funds</b>	<b>9519.86</b>	<b>8770.87</b>	<b>9519.86</b>	<b>8770.87</b>
Share application money pending allotment	0.00	0.00	0.00	0.00
Minority interest	0.00	0.00	0.00	0.00
<b>Non-current liabilities</b>				
(a) Long-term borrowing	0.00	0.00	0.00	0.00
(b) Deferred tax liabilities (net)	668.86	610.01	668.86	610.01
(c) Long-term liabilities	12.00	218.00	12.00	218.00
(d) Long-term provisions	0.00	0.00	0.00	0.00
<b>Sub total - noncurrent liabilities</b>	<b>680.86</b>	<b>828.01</b>	<b>680.86</b>	<b>828.01</b>
<b>Current liabilities</b>				
(a) Short-term borrowing	330.36	205.33	330.36	205.33
(b) Trade payables	2935.09	1942.39	2935.32	1942.50
(c) Other current liabilities	85.89	171.52	85.89	171.52
(d) Short-term provisions	451.59	369.27	451.59	369.27
<b>Sub total - noncurrent liabilities</b>	<b>3802.93</b>	<b>2688.51</b>	<b>3803.16</b>	<b>2688.62</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14003.65</b>	<b>12287.39</b>	<b>14003.88</b>	<b>12287.50</b>
<b>B. ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed assets	5025.82	5046.89	5025.82	5046.89
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non-current investments	930.67	673.51	930.67	673.51
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	597.49	529.45	597.49	529.45
(f) Other non-current assets	0.00	0.00	0.00	0.00
<b>Sub total - noncurrent assets</b>	<b>6553.98</b>	<b>6249.85</b>	<b>6553.98</b>	<b>6249.85</b>
<b>Current assets</b>				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	989.65	607.47	989.65	607.47
(c) Trade receivables	2941.57	2893.61	2941.57	2893.61
(d) Cash and cash equivalents	527.60	375.67	527.60	375.67
(e) Short-term loans and advances	2952.15	2139.28	2946.15	2133.28
(f) Other current assets	38.70	21.51	44.93	27.62
<b>Sub total - current assets</b>	<b>7449.67</b>	<b>6037.54</b>	<b>7449.90</b>	<b>6037.65</b>
<b>TOTAL ASSETS</b>	<b>14003.65</b>	<b>12287.39</b>	<b>14003.88</b>	<b>12287.50</b>

### PART - II

Particulars	As on 31.03.2014				
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding					
- Number of shares	2897.61	2897.61	82.79	2897.61	82.79
- Percentage of shareholding	37.12	37.12	37.12	37.12	37.12
2 Promoters and promoter group Shareholding					
<b>a) Pledged/Encumbered</b>					
- Number of shares (in Lac)	-	-	-	-	-
- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-
- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
(-) Number of share	4908.91	4908.91	140.25	4908.91	140.25
- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share Capital of the company)	62.88	62.88%	62.88%	62.88%	62.88%
<b>B. INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter				Nil	
Received during the quarter				5	
Disposed during the quarter				5	
Remaining unresolved at the end of the quarter				Nil	

### Notes :

- The above standalone and consolidated audited financial results for the year / quarter ended 31st March 2014 have been reviewed by the Audit committee and approved by the Board of Directors at its Meeting held on 30th May, 2014. The auditors of the company have carried out a limited review of the above said financial results.
- The company is operating in a single segment.
- The Board has recommended a dividend @ Re. 0.02 per share of Re. 1/- each (2%) subject to approval of the member in the forth coming AGM.
- Figures for the previous year have been regrouped / reclassified wherever necessary.
- \* The figures of last quarter are the balancing figures between audited figures in respect of the full financial year & the published year to date figures up to the 3rd quarter of that financial year.
- In compliance with the Accounting Standard 20 - Earnings Per Share (EPS), the Company has given effect to the sub division of shares and issue of bonus shares in computing earnings per share for all the comparative periods.
- The company is having one wholly owned foreign subsidiary company. However the subsidiary has not done any business activities during the year.

By order of The Board of Directors  
For Syncom Formulations (India) Ltd.

Place : Indore  
Dated : 30/05/2014

Vijay Bankda  
Managing Director