



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2008 Certified Company

CIN: L24239MH1988PLC047759

SYNCOM/SE/2017
To,
The General Manager
DCS-CRD
BSE Ltd.
Dalal Street, Fort,
MUMBAI-400001

[online filing at listing.bseindia.com](http://online.filing.at.listing.bseindia.com)

11th May, 2017

BSE CODE: 524470

Sub: Disclosure of the License Cancellation Certificate/liquidation/closure of 100% Foreign WOS pursuant to Part-A of Schedule-III of Regulation-30(3) of SEBI (LODR) Regulation, 2015 regarding disclosure of Material Event.

Dear Sir,

This is reference with our Letter No. SYNCOM/SE/2017 dated 13th Feb, 2017 regarding intimation of decision to close/liquidate wholly owned foreign subsidiary of the company viz. **Trade Services FZE** in RAK Investment Authority, Ras Al Khaimah emirate of the United Arab Emirates due to non-commencement of business and in pursuant to Regulation 30(3) and Part A of Schedule III of SEBI (LODR) Regulation, 2015 regarding disclosure of material event.

We would like to inform that the company has received license cancellation certificate on 10th of May, 2017 from the Government of Ras Al Khaimah RAK Investment Authority for registration cancellation of wholly owned foreign subsidiary of the company viz. **Trade Services FZE** dated 25th April, 2017 and we are hereby enclosing copy of the same for further needful.

The details as required to be disclosed pursuant to the SEBI Circular No. SEBI/CIR/CFD/ CMD/ 4/2015 dated 9th Sept, 2015 are as under:

40.1.4 Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

S.No.	Particulars	Disclosures
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Nil (Has not commenced any business activities).
(b)	Date on which the agreement for sale has been entered into	N.A.
(c)	The expected date of completion of sale/ disposal (Date of Closure)	25.04.2017
(d)	Consideration received from such sale/ disposal	Nil

Bringing a smile on every face...



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2008 Certified Company

CIN No. L24239MH1988PLC047109

e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies If yes, details thereof	N.A.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length	No N.A.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.

You are requested to please take on record the aforesaid disclosure and host the same on the website of the BSE for information of the investors.

Thanking You,
Yours Faithfully,
FOR SYNCOM FORMULATIONS (INDIA) LTD.

CS PRACHI RATHORE
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: a/a



Bringing a smile on every face...



**Government of Ras Al Khaimah
RAK Investment Authority**

حكومة رأس الخيمة
هيئة رأس الخيمة للإستثمار

CERTIFICATION

For: Trade Services FZE

This is to certify that the registration of Trade Services FZE at RAK Investment Authority as free zone establishment under license number RAKIA 52 FZ3 02 12 5255 has been cancelled.

The said cancellation was made after compliance with all the required formalities and submission of the required documents with the Authority.

This Certification is issued on this 25th day of April 2017 at Ras Al Khaimah, United Arab Emirates.




**The Registrar
RAK Investment Authority**