



SYNCOM FORMULATIONS (INDIA) LTD.

Regd. Off: 7, Niraj Industrial Estate, off Mahakali Caves Road, Andheri (E), MUMBAI-93.
Works: 256-257, Sector-1, Pithampur (Dhar)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT. 2013

PART - I	Particulars (Rs. in lacs)	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
01	(a) Net Income From Sales/services	3691.71	2991.50	3430.95	6683.21	4553.76	11342.40
	(b) Other Operating Income	56.20	48.77	34.72	104.97	46.82	152.56
	Total Income from Operation	3747.91	3040.27	3465.67	6788.18	4600.58	11494.96
02	Expenses						
	(a) Cost of Materials consumed	1716.64	1868.91	1182.47	3585.55	1563.33	5252.12
	(b) Purchase of stock in trade	607.69	218.86	1279.39	826.55	1527.90	2552.17
	(c) (Increase)/decrease in stock	118.09	(110.76)	(42.41)	7.33	(82.54)	(50.45)
	(d) Employee benefits expenses	294.81	269.65	274.05	564.46	474.03	1014.66
	(e) Depreciation	75.00	75.00	70.00	150.00	140.00	291.00
	(f) Other expenses	625.14	493.95	430.32	1119.09	704.39	1662.45
	Total Expenses	3437.37	2815.61	3193.82	6252.98	4327.11	10721.95
03	Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	310.54	224.66	271.85	535.20	273.47	773.01
04	Other Income	20.07	13.09	10.54	33.16	25.70	114.85
05	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	330.61	237.75	282.39	568.36	299.17	887.86
06	Interest & Financial Charges	17.11	10.23	10.92	27.34	22.48	42.95
07	Operating Profit after interest & exceptional items(5-6)	313.50	227.52	271.47	541.02	276.69	844.91
08	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09	Profit/(Loss) from Ordinary activities before tax	313.50	227.52	271.47	541.02	276.69	844.91
10	Tax expenses						
	Current Tax	65.00	55.00	39.00	120.00	39.00	228.14
	Deferred Tax	14.00	11.00	0.00	25.00	0.00	45.76
	Tax related to earlier year	1.03	0.01	5.41	1.04	5.41	5.42
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	233.47	161.51	227.06	394.98	232.28	565.59
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-+12)	233.47	161.51	227.06	394.98	232.28	565.59
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	233.47	161.51	227.06	394.98	232.28	565.59
17	Paid-up equity Share Capital (Equity share of Rs. 1 each)	7806.52	2230.43	2230.43	7806.52	2230.43	2230.43
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	6540.44
19	Earning Per Share (EPS)(Rs. 1 Per share)						
	a) Basic Earning per share	0.03	0.02	0.03	0.05	0.03	0.07
	b) Diluted Earning Per Share	0.03	0.02	0.03	0.05	0.03	0.07

PART - II		CONSOLIDATED STATEMENT OF ASSETS & LIABILITY AS AT 30/09/2013					
Particulars		As at 30/09/2013			As at 31/03/2013		
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
A. EQUITY AND LIABILITIES							
Shares holders' fund							
	(a) Share capital	7806.52	2230.43		7806.52	2230.43	
	(b) Reserve and surplus	1361.37	6540.44		1361.37	6540.44	
	(c) Money received against share warrants	0.00	0.00		0.00	0.00	
	Sub total - shareholders' funds	9167.89	8770.87		9167.89	8770.87	
Share application money pending allotment		0.00	0.00		0.00	0.00	
Minority interest		0.00	0.00		0.00	0.00	
Non-current liabilities							
	(a) Long-term borrowing	0.00	0.00		0.00	0.00	
	(b) Deferred tax liabilities (net)	635.01	610.01		635.01	610.01	
	(c) Long-term liabilities	218.07	218.00		218.07	218.00	
	(d) Long-term provisions	0.00	0.00		0.00	0.00	
	Sub total - noncurrent liabilities	853.08	828.01		853.08	828.01	
Current liabilities							
	(a) Short-term borrowing	379.99	205.34		379.99	205.34	
	(b) Trade payables	1505.64	1942.50		1505.64	1942.50	
	(c) Other current liabilities	30.82	171.52		30.82	171.52	
	(d) Short-term provisions	237.19	369.27		237.19	369.27	
	Sub total - noncurrent liabilities	2153.64	2688.63		2153.64	2688.63	
	TOTAL - EQUITY AND LIABILITIES	12174.61	12287.51		12174.61	12287.51	
B. ASSETS							
Non-current assets							
	(a) Fixed assets	4947.38	5046.89		4947.38	5046.89	
	(b) Goodwill on consolidation	0.00	0.00		0.00	0.00	
	(c) Non-current investments	920.95	673.51		920.95	673.51	
	(d) Deferred tax assets (net)	0.00	0.00		0.00	0.00	
	(e) Long-term loans and advances	535.06	529.45		535.06	529.45	
	(f) Other non-current assets	0.00	0.00		0.00	0.00	
	Sub total - noncurrent assets	6403.39	6249.85		6403.39	6249.85	
Current assets							
	(a) Current investments	0.00	0.00		0.00	0.00	
	(b) Inventories	573.79	607.47		573.79	607.47	
	(c) Trade receivables	2425.80	2893.61		2425.80	2893.61	
	(d) Cash and cash equivalents	379.81	375.67		379.81	375.67	
	(e) Short-term loans and advances	2374.44	2133.28		2374.44	2133.28	
	(f) Other current assets	17.38	27.63		17.38	27.63	
	Sub total - current assets	5771.22	6037.66		5771.22	6037.66	
	TOTAL ASSETS	12174.61	12287.51		12174.61	12287.51	

PART - II		CONSOLIDATED STATEMENT OF ASSETS & LIABILITY AS AT 30/09/2013					
Particulars		As at 30/09/2013			As at 31/03/2013		
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING							
1	Public shareholding	2897.61	82.79	82.79	2897.61	82.79	82.79
	- Number of shares	2897.61	82.79	82.79	2897.61	82.79	82.79
	- Percentage of shareholding	37.12	37.12	37.12	37.12	37.12	37.12
2	Promoters and promoter group Shareholding	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares (in Lac)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-	-	-
	b) Non-encumbered	4908.91	140.25	140.25	4908.91	140.25	140.25
	(-) Number of share	4908.91	140.25	140.25	4908.91	140.25	140.25
	- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of share (as a % of the total share Capital of the company)	62.88	62.88%	62.88%	62.88%	62.88%	62.88%

PART - II		As on 30.09.2013	
Particulars			
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the quarter			11
Disposed during the quarter			11
Remaining unresolved at the end of the quarter			Nil

Notes:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th Nov., 2013. The auditors of the company have carried out a limited review of the above said financial results.
- The company is operating in a single segment.
- Figures for the previous year have been regrouped/reclassified wherever necessary.
- Pursuant to the approval of members in the 25th Annual General Meeting of the members held on 5th August, 2013 to the sub-division of the equity share & issue of bonus shares, the equity share of nominal face value of Rs. 10 (ten) each has been sub-divided in to 10 (ten) equity shares of Rs. 1 (One) each fully paid up. Further the Company has issued bonus shares in the proportion of 5 (five) equity shares of Rs. 1 (one) each for every 2 (two) equity shares of Rs. 1 (one) each by capitalisation of Rs. 55,76,08,700 (Fifty Five Crores Seventy Six Laks Eight Thousand Seven Hundred only) from the Reserves and Surplus.

In compliance with the Accounting Standard 20 - Earnings Per Share (EPS), the Company has given effect to the said sub division of shares and issue of bonus issue in computing earnings per shares for all the comparative periods.

Place : Indore
Dated : 13/11/2013

Kedarmal Bankda
Chairman