



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company

CIN No. : L24239MH1988PLC047759

SYNCOM/SE/2022-23

28<sup>th</sup> May, 2022

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager (DCS-CRD)  
BSE Ltd.  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400001 (M.H.)

**BSE CODE: 524470**

**Sub: Submission of Outcome of the 3/2022-23 of the Board Meeting held on Saturday, 28<sup>th</sup> May, 2022 at 1:00 P.M. as per Regulation 30 read with Schedule III(A)(IV) of the SEBI(LODR) Regulations, 2015.**

Dear Sir/Madam,

This has in reference to our letter No. SYNCOM/SE/2022-23 dated 23<sup>rd</sup> May, 2022 for notice under Regulation 29(1)(a) of SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015 and Schedule III of the said Regulations, by which it was informed that a meeting No. 3/2022-23 of the Board of Directors of the Company is to be held on **Saturday, 28<sup>th</sup> May, 2022 at 1:00 P.M.**

We would like to inform that the Board of Directors at the aforesaid Board meeting have decided and approved the following businesses:

1. Allotment of 7,75,47,000 (Seven Crores Seventy Five Lakhs Forty Seven Thousand) Equity shares of Re. 1/- each at a premium of Rs.1.53 per share to the below mentioned warrant holders after receipt of balance amount due on 7,75,47,000 warrants aggregating to Rs. 14,57,88,360 (Rs. Fourteen Crores Fifty Seven Lakhs Eighty Eight Thousand Three Hundred Sixty Only) against the option exercise by them for convertible warrants issued on 25<sup>th</sup> January, 2021 on preferential basis.

S.No.	Name of Proposed Allottee	No. of Equity Shares
1.	Mr. Kedarmal Shankarlal Bankda	2,40,00,000
2.	Mrs. Vimla Kedarmal Bankda	4,00,47,000
3.	Mrs. Asha Vijay Bankda	1,35,00,000
	<b>TOTAL</b>	<b>7,75,47,000</b>

The information and disclosure are being filed pursuant to Regulation 29 read with Regulation 30 of the SEBI (LODR) Regulations, 2015. You are requested to please take on record our above said information for your reference and record and disseminate on the portal of the BSE for information to the investors and members of the Company.

Thanking you,  
Yours faithfully,

For, SYNCOM FORMULATIONS (INDIA) LIMITED

*Prachi*  
PRACHI JAIN  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



*Bringing a smile on every face.*