

**SYNCOM FORMULATIONS (INDIA) LTD.**

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CIN : L24239MH1988PLC047759

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2014****PART - I**

₹ IN LACS

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
01	(a) Net Income From Sales/services	3351.39	4225.28	2991.50	14942.58
	(b) Other Operating Income	57.33	49.96	48.77	186.28
	<b>Total Income from Operation</b>	<b>3408.72</b>	<b>4275.24</b>	<b>3040.27</b>	<b>15128.86</b>
02	Expenses				
	(a) Cost of Materials consumed	2229.75	2314.16	1868.91	7095.91
	(b) Purchase of stock in trade	396.38	777.89	218.86	3211.00
	(c) (Increase)/ decrease in stock	(331.59)	(110.65)	(110.76)	(135.18)
	(d) Employee benefits expenses	298.92	283.98	269.65	1143.43
	(e) Depreciation	75.00	77.33	75.00	307.33
	(f) Other expenses	545.32	534.38	493.95	2189.83
	<b>Total Expenses</b>	<b>3213.78</b>	<b>3877.09</b>	<b>2815.61</b>	<b>13812.32</b>
03	Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	194.94	398.15	224.66	1316.54
04	Other Income	24.05	53.63	13.09	112.05
05	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	218.99	451.78	237.75	1428.59
06	Interest & Financial Charges	3.21	6.13	10.23	35.54
07	Operating Profit after interest & exceptional items(5-6)	215.78	445.65	227.52	1393.05
08	Exceptional Items	0.00	0.00	0.00	0.00
09	Profit/(Loss) from Ordinary activities before tax	215.78	445.65	227.52	1393.05
10	Tax expenses				
	Current Tax	41.00	191.51	55.00	431.51
	Deferred Tax	10.00	22.85	11.00	58.85
	Tax related to earlier year	0.00	(30.62)	0.01	(29.38)
11	<b>Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)</b>	<b>164.78</b>	<b>261.91</b>	<b>161.51</b>	<b>932.07</b>
12	Extraordinary items (net of tax expenses)	0.00	0.41	0.00	0.41
13	Net Profit(+)/Loss(-) for the period (11+12)	164.78	261.50	161.51	931.66
14	Paid-up equity Share Capital (Equity share of ₹ 1 each) (in June, 13 ₹ 10 each)	7806.52	7806.52	2230.43	7806.52
15	Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	1713.34
16	Earning Per Share (EPS)				
	a) Basic Earning per share	0.02	0.03	0.02	0.12
	b) Diluted Earning Per Share	0.02	0.03	0.02	0.12

**PART - II****A. PARTICULARS OF SHAREHOLDING**

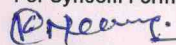
PARTICULARS		As on 30.06.2014			
1	Public shareholding				
	- Number of shares	8897.61	2897.61	82.79	2897.61
	- Percentage of shareholding	37.12	37.12	37.12	37.12
2	Promoters and promoter group Shareholding				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares (in Lac)	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-
	- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-
	<b>b) Non-encumbered</b>				
	(-) Number of share	4908.91	4908.91	140.25	4908.91
	- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%
	- Percentage of share (as a % of the total share Capital of the company)	62.88%	62.88%	62.88%	62.88%

**B. INVESTOR COMPLAINTS**

PARTICULARS		As on 30.06.2014			
Pending at the beginning of the quarter		Nil			
Received during the quarter		9			
Disposed during the quarter		9			
Remaining unresolved at the end of the quarter		Nil			

**Notes :**

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th Aug., 2014. The auditors of the company have carried out a limited reviewed the above said financial results. The review have qualification for provision of depreciation as per companies Act, 1956 instead of schedule II of the companies Act, 2013. The management explanation as per point no. 2.
- The company is in the process to reassess the estimated useful life of the fixed assets considering the requirement under schedule II of the companies Act, 2013. Necessary provisions for the difference amount of the depreciation will be provided at the year end. In the above result the depreciation has been provided as per the provisions of Schedule XIV of the company Act, 1956.
- The company is operating in a single segment.
- Figures for the previous quarter/year have been regrouped / reclassified wherever necessary.
- \*Figures for the quarter ended March 31 2014 are balancing figures between audited figures in respect of full financial year ended March 31, 2014 and year to date figures upto third quarter of the said financial year.
- In compliance with the Accounting Standard 20 - Earnings Per Share (EPS), the Company has given effect to the sub division of shares and issue of bonus shares in computing earnings per share for all the comparative periods.

By order of The Board of Directors  
For Syncom Formulations (I) Ltd.
  
 K.D. Neema  
 Director
Place : Indore  
Dated : 13/08/2014