



SYNCOM FORMULATIONS (INDIA) LIMITED

Regd. Off.: 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (E), MUMBAI - 400 093

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT. 2014

PART - I	Particulars (Rs. in lacs)	Quarter Ended			Half Year Ended		Year Ended		STATEMENT OF ASSETS & LIABILITY AS AT 30/09/2014		
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)	As at 30/09/2014 Unaudited	As at 31/03/2014 Audited	Particulars (Rs. in lacs)	
01	(a) Net Income From Sales/services	4573.00	3351.39	3691.71	7924.39	6683.21	14942.58			A. EQUITY AND LIABILITIES	
	(b) Other Operating Income	56.61	57.33	56.20	113.94	104.97	186.28			Shares holders' fund	
	Total Income from Operation	4629.61	3408.72	3747.91	8038.33	6788.18	15128.86			(a) Share capital	
02	Expenses									(b) Reserve and surplus	
	(a) Cost of Materials consumed	2628.04	2229.75	1716.64	4857.79	3585.55	7095.91	7806.52	7806.52	(c) Money received against share warrants	
	(b) Purchase of stock in trade	373.15	396.38	607.69	769.53	826.55	3211.00	2189.15	1713.34	Sub total - shareholders' funds	
	(c) (Increase)/ decrease in stock	94.10	(331.59)	118.09	(237.49)	7.33	(135.18)	0.00	0.00	Share application money pending allotment	
	(d) Employee benefits expenses	326.32	298.92	294.81	625.24	564.46	1143.43	0.00	0.00	Minority interest	
	(e) Depreciation	75.00	75.00	75.00	150.00	150.00	307.33	0.00	0.00	Non-current liabilities	
	(f) Other expenses	704.31	545.32	625.14	1249.63	1119.09	2189.83	0.00	0.00	(a) Long-term borrowing	
	Total Expenses	4200.92	3213.78	3437.37	7414.70	6252.98	13812.32	690.86	668.86	(b) Deferred tax liabilities (net)	
03	Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	428.69	194.94	310.54	623.63	535.20	1316.54	12.00	12.00	(c) Long-term liabilities	
04	Other Income	26.17	24.05	20.07	50.22	33.16	112.05	0.00	0.00	(d) Long-term provisions	
05	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	454.86	218.99	330.61	673.85	568.36	1428.59	702.86	680.86	Sub total - non-current liabilities	
06	Interest & Financial Charges	5.79	3.21	17.11	9.00	27.34	35.54	Current liabilities		(a) Short-term borrowing	
07	Operating Profit after interest & exceptional items(5-6)	449.07	215.78	313.50	664.85	541.02	1393.05	906.71	330.36	(b) Trade payables	
08	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	1900.82	2935.32	(c) Other current liabilities	
09	Profit/(Loss) from Ordinary activities before tax	449.07	215.78	313.50	664.85	541.02	1393.05	36.23	85.89	(d) Short-term provisions	
10	Tax expenses							194.16	451.59	Sub total - non-current liabilities	
	Current Tax	114.00	41.00	65.00	155.00	120.00	431.51	3037.92	3803.16	TOTAL - EQUITY AND LIABILITIES	
	Deferred Tax	12.00	10.00	14.00	22.00	25.00	58.85	13736.45	14003.88	B. ASSETS	
	Tax related to earlier year	12.04	0.00	1.03	12.04	1.04	(29.38)	Non-current assets		(a) Fixed assets	
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	311.03	164.78	233.47	475.81	394.98	932.07	4974.61	5025.82	(b) Goodwill on consolidation	
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.41	0.00	0.00	(c) Non-current investments	
13	Net Profit/(Loss) for the period (11+12)	311.03	164.78	233.47	475.81	394.98	931.66	941.35	930.67	(d) Deferred tax assets (net)	
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(e) Long-term loans and advances	
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	647.20	597.49	(f) Other non-current assets	
16	Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	311.03	164.78	233.47	475.81	394.98	931.66	0.00	0.00	Sub total - non-current assets	
17	Paid-up equity Share Capital (Equity share of Rs. 1 each)	7806.52	7806.52	7806.52	7806.52	7806.52	7806.52	6563.16	6553.98	Current assets	
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	1713.34	0.00	0.00	(a) Current investments	
19	Earning Per Share (EPS)(Rs. 1 Per share)							1402.32	989.65	(b) Inventories	
	a) Basic Earning per share	0.04	0.02	0.03	0.06	0.05	0.12	2299.53	2941.57	(c) Trade receivables	
	b) Diluted Earning Per Share	0.04	0.02	0.03	0.06	0.05	0.12	578.96	527.60	(d) Cash and cash equivalents	
								2862.36	2946.15	(e) Short-term loans and advances	
								30.12	44.93	(f) Other current assets	
								7173.29	7449.90	Sub total - current assets	
								13736.45	14003.88	TOTAL ASSETS	
PART - II											
A. PARTICULARS OF SHAREHOLDING											
1	Public shareholding	2897.61	8897.61	2897.61	2897.61	2897.61	2897.61			Notes:	
	- Number of shares	37.12	37.12	37.12	37.12	37.12	37.12			1. The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th Nov., 2014. The auditors of the company have carried out a limited reviewed the above said financial results.	
	- Percentage of shareholding	-	-	-	-	-	-			2. The company is operating in a single segment.	
2	Promoters and promoter group Shareholding	-	-	-	-	-	-			3. The company is in the process to reassess the estimated useful life of the fixed assets considering the requirement under schedule II of the companies Act, 2013. Necessary provisions for the difference amount of the depreciation will be provided at the year end. In the above result the depreciation has been provided as per the provisions of Schedule XIV of the company Act, 1956.	
	a) Pledged/Encumbered	-	-	-	-	-	-			4. Figures for the previous quarter/year have been regrouped / reclassified wherever necessary.	
	- Number of shares (in Lac)	-	-	-	-	-	-				
	- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-				
	- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-	-	-				
	b) Non-encumbered	4908.91	4908.91	4908.91	4908.91	4908.91	4908.91				
	(-) Number of share	100%	100%	100%	100%	100%	100%				
	- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	62.88	62.88%	62.88%	62.88%	62.88%	62.88%				
	- Percentage of share (as a % of the total share Capital of the company)										
Particulars								As on 30.09.2014			
B. INVESTOR COMPLAINTS											
Pending at the beginning of the quarter								Nil			
Received during the quarter								9			
Disposed during the quarter								9			
Remaining unresolved at the end of the quarter								Nil			
										By order of The Board of Directors For Syncom Formulations (I) Ltd.	
										Place : Indore	
										Kedarmal Bankda Chairman and Whole Time Director	
										Dated : 13/11/2014	
										DIN : 00023050	