



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2008 Certified Company

CIN L24239MH1988PLC04775

SYNCOM/SE/2016

1st Oct., 2016

[online filing at listing.bseindia.com](http://online.filing.at.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Dalal Street, Fort,  
MUMBAI-400001

BSE CODE: 524470

**Sub: Remote E-voting and Poll results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Annual General Meeting held on 30<sup>th</sup> September, 2016**

Dear Sir,

With reference to the captioned subject, we are enclosing herewith the details of voting results (remote e-voting and by poll) of 28<sup>th</sup> Annual General Meeting of the Company held on Friday, 30<sup>th</sup> September, 2016 at The Supremo Activity Centre & Matoshri Sports Complex, Jogeshwari Vikhroli Link Road Andheri East, Mumbai 400093.

Kindly note that the Chairman has declared the result of voting of the aforesaid Annual General Meeting on 30<sup>th</sup> September, 2016 on the basis of report submitted by the Scrutinizer for remote e-voting and poll for the above mentioned purpose.

We are also enclosing the Scrutinizer Report and requested you to please take the same on your records for your reference and further needful.

Thanking You,  
Yours Faithfully,

FOR: SYNCOM FORMULATIONS (INDIA) LTD.



COMPANY SECRETARY &  
COMPLIANCE OFFICER

Encl: a/a

*Bringing a smile on every face...*



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2008 Certified Company

## Voting Results of the 28<sup>th</sup> Annual General Meeting of Syncom Formulations (India) Ltd.

held on Friday, the 30<sup>th</sup> September, 2016

at The Supremo Activity Centre & Matoshri Sports Complex, Jogeshwari Vikhroli  
Link Road, Andheri East, Mumbai at 04:30 PM and concluded at 05:05 PM

Date of the Annual General Meeting	30.09.2016
Total number of shareholders on record date	37246
No. of shareholders' present in the meeting either in person or through proxy:	
- Promoters and Promoter Group:	14
- Public:	34
No. of Shareholders attended the meeting through Video Conferencing	
- Promoters and Promoter Group:	Nil
- Public:	Nil

### Agenda-wise disclosure of Results:

Item No. 1: Approval of the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit & Loss and Cash Flow for the year ended 31<sup>st</sup> March, 2016 and the Reports of the Boards' and Auditors thereon.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares = [(2)/(1)]*100 (3)	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	351398700	351398700	100.00%	351398700	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	351398700	351398700	100.00%	351398700	0	100.00%	0
Public Institutions	E-Voting	65000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	65000	0	0	0	0	0	0
Public Non Institutions	E-Voting	429188480	17263997	4.02%	17259287	4710	99.97%	0.03%
	Poll		9825	0.00	9825	0	100.00%	0
	Postal Ballot		0	0	0	0	0	0
	Total	429188480	17273822	4.02%	17269112	4710	99.97%	0.03%
Total		780652180	368672522	47.23%	368667812	4710	99.999%	0.001%

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 1 was passed by requisite Majority.



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**Item No. 2: Declaration of Dividend @ Rs.0.02 per Share (2%) on 780652180 Equity Shares of Rs.1.00 each for the financial year ended 31st March, 2016.**

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)]*100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	351398700	351398700	100.00%	351398700	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>351398700</b>	<b>351398700</b>	<b>100.00%</b>	<b>351398700</b>	<b>0</b>	<b>100.00%</b>
Public Institutions	E-Voting	65000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>65000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	429188480	17264497	4.02%	17248386	16111	99.90%	0.10%
	Poll		9825	0.00	4825	5000	49.10%	50.89%
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>429188480</b>	<b>17274322</b>	<b>4.02%</b>	<b>17253211</b>	<b>21111</b>	<b>99.88%</b>
<b>Total</b>		<b>780652180</b>	<b>368673022</b>	<b>47.22%</b>	<b>368651911</b>	<b>21111</b>	<b>99.995%</b>	<b>0.005%</b>

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 2 was passed by requisite Majority.

**Item No 3: Re-appointment of Mrs. Rinki Ankit Bankda (DIN – 06946754), who retires by rotation.**

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)]*100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	351398700	351398700	100.00%	351398700	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>351398700</b>	<b>351398700</b>	<b>100.00%</b>	<b>351398700</b>	<b>0</b>	<b>100.00%</b>
Public Institutions	E-Voting	65000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>65000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	429188480	17358053	4.04%	17116143	241910	98.61%	1.39%
	Poll		9825	0.00	9825	0	100.00%	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>429188480</b>	<b>17367878</b>	<b>4.04%</b>	<b>17125968</b>	<b>241910</b>	<b>98.61%</b>
<b>Total</b>		<b>780652180</b>	<b>368766578</b>	<b>47.24%</b>	<b>368524668</b>	<b>241910</b>	<b>99.934%</b>	<b>0.066%</b>

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 3 was passed by requisite majority.



**Item No 4: Ratification for the re-appointment of Statutory Auditors M/s S.P. Moondra & Co., Chartered Accountants (FRN . 004879C) as the Auditors for the year 2016-17.**

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)]*100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	351398700	351398700	100.00%	351398700	0	100.00%	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		<b>351398700</b>	<b>351398700</b>	<b>100.00%</b>	<b>351398700</b>	<b>0</b>	<b>100.00%</b>
Public Institutions	E-Voting	65000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		<b>65000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	429188480	17262553	4.02%	17244489	18064	99.89%	0.104%
	Poll		9825	0	9825	0	100.00%	0
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		<b>429188480</b>	<b>17272378</b>	<b>4.02%</b>	<b>17254314</b>	<b>18064</b>	<b>99.896%</b>
<b>Total</b>		<b>780652180</b>	<b>368671078</b>	<b>47.23%</b>	<b>368653014</b>	<b>18064</b>	<b>99.993%</b>	<b>0.005%</b>

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 4 was passed with REQUISITE MAJORITY.

**Item No 5 Special Resolution: Re-appointment of Shri Kedarmal Bankda, (DIN 00023050) as the Chairman & Whole Time Director of the Company and to fix his remuneration w.e.f 3rd May, 2017 for the period of 5 Years.**

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes (However, provisions of Regulation 23 of the SEBI (LODR) Regulations, 2015 and Section 188 of CA 2013 Not Applicable)						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)]*100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	351398700	340914660	97.02%	340914660	0	100.00%	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		<b>351398700</b>	<b>340914660</b>	<b>97.02%</b>	<b>340914660</b>	<b>0</b>	<b>100.00%</b>
Public Institutions	E-Voting	65000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		<b>65000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	429188480	17345053	3.35%	17090643	254410	98.533%	1.467%
	Poll		9825	0	9825	0	100.00%	0
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		<b>429188480</b>	<b>17354848</b>	<b>3.35%</b>	<b>17100468</b>	<b>254410</b>	<b>98.534%</b>
<b>Total</b>		<b>780652180</b>	<b>358269538</b>	<b>45.89%</b>	<b>358015128</b>	<b>254410</b>	<b>99.929%</b>	<b>0.071%</b>

On the basis of the above said valid votes mentioned in the voting results, the Chairman declared that Resolution No. 5 was passed as Special Resolution with the REQUISITE MAJORITY.





**Item No 6: Approval for increase in the Remuneration payable to Shri Vijay Bankda (DIN: 00023027) Managing Director w.e.f. 1st August, 2016 for the remaining part of his tenure till 30th Nov.,2019.**

Resolution required: (Ordinary/ Special)		<i>Special</i>						
Whether promoter/ promoter group are interested in the agenda/ resolution?		<i>Yes (However, provisions of Regulation 23 of the SEBI (LODR) Regulations, 2015 and Section 188 of CA 2013 Not Applicable)</i>						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)]* 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]* 100 (7)
Promoter and Promoter Group	E-Voting	351398700	292844925	83.34%	292844925	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>351398700</b>	<b>292844925</b>	<b>83.34%</b>	<b>292844925</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
Public Institutions	E-Voting	65000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>65000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	429188480	17348824	4.04%	16943385	405439	97.66%	2.34%
	Poll		9825	0.00%	4825	5000	49.11%	50.89%
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>429188480</b>	<b>17358649</b>	<b>4.04%</b>	<b>16948210</b>	<b>410439</b>	<b>97.636%</b>	<b>2.364</b>
<b>Total</b>		<b>780652180</b>	<b>310203574</b>	<b>39.74%</b>	<b>309793135</b>	<b>410439</b>	<b>99.868%</b>	<b>0.131%</b>

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 6 was passed as Special Resolution with the REQUITE MAJORITY.

**Item No 7: Ratification of the appointment of M/s M. Goyal & Co., Cost Accountants as the Cost Auditors for the year 2016-17 for the year 2016-17 on remuneration of Rs. 25,000/-.**

Resolution required: (Ordinary/ Special)		<i>Ordinary</i>						
Whether promoter/ promoter group are interested in the agenda/ resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)]* 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]* 100 (7)
Promoter and Promoter Group	E-Voting	351398700	351398700	100.00%	351398700	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>351398700</b>	<b>351398700</b>	<b>100.00%</b>	<b>351398700</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
Public Institutions	E-Voting	65000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>65000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	429188480	17644997	4.11%	17491979	153018	99.13%	0.87%
	Poll		9825	0	9825	0	100.00%	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>429188480</b>	<b>17654822</b>	<b>4.11%</b>	<b>17501804</b>	<b>153018</b>	<b>99.13%</b>	<b>0.87%</b>
<b>Total</b>		<b>780652180</b>	<b>369053522</b>	<b>47.28%</b>	<b>368900504</b>	<b>153018</b>	<b>99.958%</b>	<b>0.042%</b>



On the basis of the above mentioned voting results the Chairman declared that Resolution No. 7 was passed as with the REQUIRE MAJORITY.

Authorised by the Board  
FOR SYNCOM FORMULATIONS (INDIA) LTD

  
NAFISA VAKIL  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

# Anish Gupta & Associates

## Company Secretaries

413 Autumn Grove, Opp Lokhandwala School, Lokhandwala Township, Kandivali E, Mumbai-400 101  
Telefax: 022 29659720 email: [anish@csanishgupta.com](mailto:anish@csanishgupta.com)

### Consolidated Scrutinizer's Report

To,  
The Chairman  
Syncom Formulations (India) Limited  
7, Niraj Industrial Estate,  
Off. Mahakali Caves Road,  
Andheri-East, Mumbai-400093.

Dear Sir,

**Sub: Passing of Resolution(s) through remote e-voting and voting by poll at the venue of the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of Syncom Formulations (India) Limited (hereinafter referred to as the "Company") at its meeting held on 30<sup>th</sup> July, 2016 has appointed me as the Scrutinizer for the Remote E-voting process as well as the poll to be conducted at the venue of the 28<sup>th</sup> Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing the remote e-voting platform to the Members of the Company in connection with the AGM of the Company.
- The Cut-off date for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was Friday, September 23, 2016.
- The Remote E-Voting facility was opened for the Members to cast their votes from Monday, September 26, 2016 at 10.00 a.m. (IST) and ended on Thursday, September 29, 2016 at 5.00 p.m. (IST).
- The Company completed the dispatch of the Notice of Annual General Meeting (AGM) dated July 30, 2016 to the Members by September 4, 2016.



- As prescribed in clause (v) of sub rule 4 of Rule 20, of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in Free Press Journal and Regional Language in Navshakti Maratha on 5<sup>th</sup> September, 2016.
- At the end of the voting period on September 29, 2016 at 5.00 P.M., the voting portal of NSDL was blocked.
- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer had access after closure of period of remote e-voting and before the start of AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.
- Accordingly, NSDL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- On Friday, September 30, 2016, after counting of the votes conducted at the venue of the AGM through Poll, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Zinal Shah and Ms. Varsha Chavan who acted as the witnesses.
- The voting done through remote e-voting and Poll at the AGM, were reconciled with the records maintained by the RTA and the authorizations/proxies lodged with the Company.
- Thereafter, I as a Scrutinizer duly compiled the details of the remote e-voting carried out by the Members together with the Poll conducted at the venue of the AGM, the details of which are as follows:

Details	Remote E-voting	Voting by Poll at the AGM	Total voting
Number of Members who cast their votes	123	27	150
Total number of Shares held by them	369062197	9825	369072022
Valid Votes	Various as mentioned under each item of the Notice		
Abstained / Partly Voted/Invalid	Various as mentioned under each item of the Notice		

**Note:**

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and Poll at the venue of the meeting.





**Item No. 1 of the Notice (As an Ordinary Resolution):**

**Adoption of the Audited Financial Statements for the financial year ended March 31, 2016, the Reports of Directors' and Auditors' thereon:**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	368657987	99.996	4710	0.001	-
Poll at AGM	9825	0.003	-	-	-
Total	368667812	99.999	4710	0.001	-

Item 1 of Notice of AGM stands passed with the requisite majority.

**Item No. 2 of the Notice (As an Ordinary Resolution):**

**To declare dividend on equity shares of the company for the financial year 31<sup>st</sup> March, 2016:**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	368647086	99.994	16111	0.004	-
Poll at AGM	4825	0.001	5000	0.001	-
Total	368651911	99.995	21111	0.005	-

Item 2 of Notice of AGM stands passed with the requisite majority.

**Item No. 3 of the Notice (As an Ordinary Resolution):**

**To appoint a director in place of Smt. RinkiAnkitBankda (DIN - 06946754) who is liable to retire by rotation and being eligible, offers herself for re-appointment:**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	368514843	99.932	241910	0.066	-
Poll at AGM	9825	0.066	-	-	-
Total	368524668	99.934	241910	0.066	-

Item 3 of Notice of AGM stands passed with the requisite majority.



**Item No. 4 of the Notice (As an Ordinary Resolution):**

**Ratification of Appointment of Statutory Auditors M/s S.P. Moondra & Co., Chartered Accountants as the Auditors for the year 2016-17.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	368643189	99.992	18064	0.005	-
Poll at AGM	9825	0.003	-	-	-
<b>Total</b>	<b>368653014</b>	<b>99.995</b>	<b>18064</b>	<b>0.005</b>	<b>-</b>

Item 4 of Notice of AGM stands passed with the requisite majority.

**Item No. 5 of the Notice (As a Special Resolution):**

**Re-appointment of Shri Kedarmal Bankda, as the Chairman & Whole Time Director of the Company for a period of 5 Years.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	358005303	99.926	254410	0.071	-
Poll at AGM	9825	0.003	-	-	-
<b>Total</b>	<b>358015128</b>	<b>99.929</b>	<b>254410</b>	<b>0.071</b>	<b>-</b>

Item 5 of Notice of AGM stands passed with the requisite majority.

**Item No. 6 of the Notice (As a Special Resolution):**

**Increase in the remuneration of Shri Vijay Bankda (DIN: 00023027) Managing Director for the remaining part of his tenure till 30th Nov, 2019.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	309788310	99.865	405439	0.131	-
Poll at AGM	4825	0.002	5000	0.002	-
<b>Total</b>	<b>309793135</b>	<b>99.867</b>	<b>410439</b>	<b>0.133</b>	<b>-</b>

Item 6 of Notice of AGM stands passed with the requisite majority.



**Item No. 7 of the Notice (As a Special Resolution):**

**Ratification of appointment of M/s M. Goyal & Co., Cost Accountants as the Cost Auditors for the year 2016-17 on remuneration of Rs. 25,000/-.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	368890679	99.956	153018	0.041	-
Poll at AGM	9825	0.003	-	-	-
<b>Total</b>	<b>368900504</b>	<b>99.959</b>	<b>153018</b>	<b>0.041</b>	<b>-</b>

Item 7 of Notice of AGM stands passed with the requisite majority.

All the Resolutions mentioned in the Notice of AGM dated July 30, 2016 as per the above details stand passed under Remote E-voting and voting conducted at the AGM by way of Poll with the requisite majority.

I hereby confirm that I have maintained the Registers in respect of the votes cast through Remote E-Voting and Poll conducted at AGM by the Members of the Company. All relevant records of Poll will remain in our safe custody until the Chairman considers, approves and signs the Minutes of the 28<sup>th</sup> AGM of the Company and the same shall be handed over thereafter to the Chairman or Company Secretary of the Company for safe keeping.

Thanking you.

Yours truly,

For, Anish Gupta & Associates,  
Company Secretaries

Anish Gupta  
(Scrutinizer)  
Proprietor  
M No.: -5733/COP:-4092



Date: 01<sup>st</sup> October, 2016

Place: Mumbai

**Witnesses:**

1. Ms. : Zinal Shah
2. Ms. : Varsha Chavan



**Received the Report together with other data/records mentioned therein:**

Place: Mumbai  
Date: 01st October, 2016

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**Counter Signed by Mr. Chairman**