



# SYNCOM FORMULATIONS (INDIA) LTD.

Regd. Off: 7, Niraaj Industrial Estate, Off Mahakali Caves Road, Andheri (E), MUMBAI - 400 093  
 Works : 256-257, Sector - 1, Pithampur (Dhar), Email : info@stf.in, CIN : L24239MH1998PLC047759

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

### STATEMENT OF ASSETS & LIABILITY AS AT 31/03/2015

Particulars	Quarter Ended		Standalone		Consolidated	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
01 (a) Net Income From Sales/Services	4295.57	4934.32	4225.28	17100.28	14942.58	17100.28
(b) Other Operating Income	70.22	501.67	40.98	234.83	166.28	166.28
Total Income from Operation	4315.79	4984.99	4276.24	17330.11	15128.86	17330.11
02 Expenses	2206.61	1920.89	2314.16	8884.29	7096.91	8984.29
(a) Cost of Materials consumed	688.99	1234.69	777.89	2690.21	3211.00	2690.21
(b) Purchase of stock in trade	(108.77)	271.78	(110.85)	(73.50)	(73.50)	(73.50)
(c) Increase/decrease in stock	355.01	370.25	283.98	1350.50	1343.43	1350.50
(d) Employee benefits expenses	110.71	82.50	77.33	343.21	307.33	343.21
(e) Depreciation	727.90	596.05	534.38	2573.98	2189.83	2573.98
(f) Other expenses	3975.45	4476.14	3977.09	15966.79	15866.29	15872.32
Total Expenses	340.34	508.86	386.15	1472.82	1316.54	1412.82
03 Profit/(Loss) from Operations before other income, finance costs and exceptional items	123.71	23.77	53.63	197.70	112.05	197.70
04 Other Income	464.05	532.82	451.78	1670.52	1428.59	1670.52
05 Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	499.76	7.28	6.13	21.27	35.54	35.54
06 Interest & Financial Charges	459.05	526.34	445.65	1649.25	1393.05	1649.25
07 Operating Profit/after interest & exceptional items (5-6)	0.00	0.00	0.00	0.00	0.00	0.00
08 Exceptional items	459.06	526.34	445.65	1649.25	1393.05	1649.25
09 Profit/(Loss) from Ordinary activities before tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Tax expenses	222.45	169.00	191.51	537.45	431.51	537.45
Current Tax	(22.55)	23.00	23.45	58.85	23.45	58.85
Deferred Tax	14.89	(30.62)	26.53	(29.38)	26.53	(29.38)
Tax related to earlier year	258.46	327.45	261.91	1061.42	1081.42	1081.42
11 Net Profit/(+)/Loss (-) from ordinary activities after tax (9-10)	258.46	0.00	0.00	85.77	0.41	85.77
12 Extraordinary items (net of tax expenses)	172.50	327.45	281.50	975.55	975.55	975.55
13 Net Profit/(+)/Loss (-) for the period (11+12)	0.00	0.00	0.00	0.00	0.00	0.00
14 Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	172.39	327.45	261.50	975.65	975.65	975.65
16 Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00
17 Paid-up equity Share Capital (Equity share of Rs. 10 each)	7806.52	7806.52	7808.52	7806.52	7806.52	7806.52
18 Reserves (excluding Retention Reserves)	0.00	0.00	0.00	2215.80	1713.34	2215.80
19 Earning Per Share (EPS)	0.02	0.04	0.03	0.12	0.12	0.12
20 Dividend Earning Per Share	0.02	0.04	0.03	0.12	0.12	0.12

### Notes:

- The above standalone and consolidated audited financial results for the year / quarter ended 31st March 2015 have been reviewed by the Audit committee and approved by the Board of Director at the Meeting held on 30th May, 2015. The auditors of the company have carried out a limited review of the above said financial results.
- The company is operating in a single segment.
- The Board has recommended a dividend @ Re. 0.02 per share of Re. 10/- each (2%) subject to approval of the member in the forthcoming AGM.
- Figures for the previous year have been regrouped / reclassified wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year & the published year to date figures up to the 3rd quarter of that financial year.
- The company has revised depreciation rates on Fixed Assets effective from 1st April, 2014 in accordance with requirement Schedule II of Companies Act, 2013 (The Act). The remaining useful life has been revised by adopting standard useful life as per the New Companies Act, 2013. The carrying amount as on 1st April, 2014 is depreciated over the remaining useful life. As a result of these changes, a) The depreciation charges for the year ended 31st March, 2015 is higher by Rs. 29,31 lacs, b) There is a debit to retained earnings of Rs. 29,31 lacs (Net Profit/(Loss) for the year) for the assets whose remaining life as on 1st April, 2014 is expired in accordance with the revised useful life as per the Companies Act, 2013, who were remaining life as on 1st April, 2014 is expired in accordance with the revised useful life as per the Companies Act, 2013, who were remaining life as on 1st April, 2014 is expired in accordance with the revised useful life as per the Companies Act, 2013, who were remaining life as on 1st April, 2014 is expired in accordance with the revised useful life as per the Companies Act, 2013.
- The company is having one wholly owned foreign subsidiary company, however the subsidiary has not done any business activities during the year.

Place : Indore  
 Dated : 30/05/2015

