



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company

CIN No.: L24239MH1988PLC047759

SYNCOM/SE/2016-17

30th Sept., 2017

[online filing at listing.bseindia.com](http://online.filing.at.listing.bseindia.com)

To,
The General Manager
DCS-CRD
BSE Ltd.
Dalal Street, Fort,
MUMBAI-400001

BSE CODE: 524470

Sub: Declaration of result of the Remote E-voting and by Poll u/s 44(3) of SEBI (LODR) Regulations, 2015 in relation to the AGM held on 29th September, 2017.

Dear Sir,

With reference to the captioned subject, we submit the results of (remote e-voting and by poll) of 29th Annual General Meeting of the Company held on Friday, 29th September, 2017 at The Supremo Activity Centre, Matoshri Sports Complex, Jogeshwari Vikhroli Link Road Andheri East, Mumbai 400093.

Kindly note that the Chairman has declared the result of voting of the aforesaid Annual General Meeting on 30th September, 2017 on the basis of report submitted by the Scrutinizer for remote e-voting and poll as under:

S. No.	Type of resolution passed	Items	Results
1	Ordinary	Adopted the Audited Standalone & Consolidated Financial Statements together with the Reports of the Board's and the Auditors thereon for the financial year ended 31 st March, 2017.	Resolution passed with requisite majority
2	Ordinary	Approved dividend @ Rs.0.02 per Share (2%) on 780652180 Equity Shares of Rs.1 for the financial year ended 31 st March, 2017.	Do
3	Ordinary	Re-appointed Shri Kedarmal Bankda (DIN – 00023050), as a director who retires by rotation.	Do
4	Ordinary	Approved the Appointment of Statutory Auditors M/s Sanjay Mehta & Associates., Chartered Accountants (F.R.No. 011524C) for a term of 5 years, subject to ratification of their appointment at every AGM (till the Conclusion of 34 th Annual general Meeting to be held in the year 2022) in place of M/s S.P. Moondra & Co. Chartered Accountants (Firm Registration No. 004879C) whose term concluded in this AGM.	Do
5	Ordinary	Ratify the remuneration payable to M/s M. Goyal & Co., Cost Accountants (F.R.No. 000051) as the Cost Auditors for the year 2017-18 of Rs. 25,000/- plus Service Tax.	Do
6	Ordinary	Approved the expenses may charge for the service of documents to members by the speed post or otherwise requested by them.	Do

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Regd. Off. : 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East), MUMBAI-400 093, INDIA, Tel: 91-022-30687744-54, Fax: 91-022-30687755, Email: sfil87@syncomformulations.com
Works : 256-257, Sector-I, PITHAMPUR, Dist-Dhar, M.P. - 454 775, INDIA, Tel: 91-07292-403122, 407039, Fax: 91-07292-253404, Email: assistant2@sfil.in
Corp. Off. : 207, Saket Nagar, Near Saket Club, INDORE - 452 018, INDIA, Tel. : 91-0731-2700458, Email : finance@sfil.in
Website : <http://www.sfil.in>



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We are also enclosing the Scrutinizer Report and requested you to please take the same on your records for your reference and further needful.

Thanking You,
Yours Faithfully,

FOR SYNCOM FORMULATIONS (INDIA) LTD.



KARISHMA KAKKAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: 1/1

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Anish Gupta & Associates

COMPANY SECRETARIES

Anish Gupta
B.com, FCS, LL.B

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101
India, Call: +91 022 29659720 email: anish@csanishgupta.com

Consolidated Scrutinizer's Report

To,
The Chairman
Syncom Formulations (India) Limited
7, Niraj Industrial Estate,
Off. Mahakali Caves Road,
Andheri-East, Mumbai-400093.

Dear Sir,

Sub: Passing of Resolution(s) through remote e-voting and voting by poll at the venue of the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of **Syncom Formulations (India) Limited** (hereinafter referred to as the "Company") at its meeting held on 14th August, 2017 had appointed me as the Scrutinizer for the Remote E-voting process as well as the voting by poll to be conducted at the venue of the 29th Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 and in accordance with Regulation 44 of the SEBI (LODR) Regulations, 2015.

Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing the remote e-voting platform to the Members of the Company in connection with the AGM of the Company.
- The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **Friday, September 22, 2017**.
- The Remote E-Voting facility was opened for the Members to cast their votes from **Tuesday, September 26, 2017 at 9.00 a.m. (IST) and ended on Thursday, September 28, 2017 at 5.00 p.m. (IST)**.
- The Annual Report of the Company including the Notice convening the AGM of the Company was sent through electronic mode to all the Members on September 1, 2017 whose email IDs are registered with the Depository Participant(s)/Company's Registrar & Share Transfer Agents. The Annual Report in physical mode was dispatched to all other Members on September 1, 2017 at their registered address through the permitted mode.



- As prescribed in clause (v) of sub rule 4 of Rule 20, of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in Free Press and Regional Language in Navshakti on September 2, 2017.
- At the end of the voting period on September 28, 2017 at 5.00 P.M., the voting portal of NSDL was blocked.
- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer had access after closure of period of remote e-voting and before the start of AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.
- Accordingly, NSDL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- On Friday, September 29, 2017, after counting of the votes conducted at the venue of the AGM through Poll, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Varsha Chavan and Ms. Sneha Kanojia who acted as the witnesses.
- The voting done through remote e-voting and Poll at the AGM, were reconciled with the records maintained by the RTA and the authorizations/proxies lodged with the Company.
- Thereafter, I as a Scrutinizer duly compiled the details of the remote e-voting carried out by the Members together with the Poll conducted at the venue of the AGM, the details of which are as follows:

Details	Remote E-voting	Voting by Poll at the AGM	Total voting
Number of Members who cast their votes	87	26	113
Total number of Shares held by them	307830003	95283832	403113835
Valid Votes	Various as mentioned under each item of the Notice		
Abstained / Partly Voted/Invalid	7 Invalid Votes (Voted also through E-voting process covering 50774059 shares)		

Note: Percentage of votes cast in favour or against the resolution are calculated based on the Valid Votes cast through Remote E-Voting and Poll at the venue of the meeting.



Item No. 1 of the Notice (As an Ordinary Resolution):

Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, alongwiththe Reports of Directors' and Auditors' thereon:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution		Abstained /partly voted/ Invalid
		No. of shares	%	No. of shares	%	No. of Shares
Remote E-voting	307830003	307692978	99.90	137025	0.04	0
Poll at AGM	166593	166593	0.05	0	0	#50774059
Total	307996596	307859571	99.96	137025	0.04	50774059

#Invalid Ballot - 7 members covering 50774059 shares who also cast their vote through e-voting

Item 1 of Notice of AGM stands passed with the **requisite majority**.

Item No. 2 of the Notice (As an Ordinary Resolution):

Approval of dividend @ Rs.0.02 (2%) on Equity shares of the company for the financial year ended 31st March, 2017:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution		Abstained /partly voted/ Invalid
		No. of shares	%	No. of shares	%	No. of Shares
Remote E-voting	307830003	307769978	99.93	60025	0.02	0
Poll at AGM	166593	166593	0.05	0	0	50774059
Total	307996596	307936571	99.98	60025	0.02	50774059

Invalid Ballot - 7 members covering 50774059 shares who also cast their vote through e-voting

Item 2 of Notice of AGM stands passed with the **requisite majority**.



Item No. 3 of the Notice (As an Ordinary Resolution):**Re-appointment of Mr. Kedarmal Bankda (DIN – 00023050), Director of the Company, liable to retire by rotation:**

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution		Abstained /partly voted/ Invalid
		No. of shares	%	No. of shares	%	No. of Shares
Remote E-voting	307788800	307341743	99.80	447057	0.15	41203*
Poll at AGM	166593	166593	0.05	0	0	50774059#
Total	307955393	307508336	99.85	447057	0.15	50815262

* Abstained - 2 members abstained from voting.

Invalid Ballot - 7 members covering 50774059 shares who also cast their vote through e-voting

Item 3 of Notice of AGM stands passed with the requisite majority.

Item No. 4 of the Notice (As an Ordinary Resolution):**Appointment of Statutory Auditors M/s Sanjay Mehta & Associates, Chartered Accountants as the Auditors for term of 5 years in place of the existing Auditors M/s S.P.Moondra, Chartered Accountants whose terms is expired at the conclusion of the AGM:**

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution		Abstained /partly voted/ Invalid
		No. of shares	%	No. of shares	%	No. of Shares
Remote E-voting	307818800	307679775	99.90	139025	0.05	11203*
Poll at AGM	166593	166593	0.05	0	0	50774059#
Total	307985393	307846368	99.95	139025	0.05	50785262

* Abstained - 1members abstained from voting.

Invalid Ballot - 7 members covering 50774059 shares who also cast their vote through e-voting



Item 4 of Notice of AGM stands passed with the **requisite majority**.

Item No. 5 of the Notice (As an Ordinary Resolution):

Approval for Appointment and remuneration of M/s M. Goyal & Co., Cost Accountants as the Cost Auditors for the financial year 2017-2018:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution		Abstained /partly voted/ Invalid
		No. of shares	%	No. of shares	%	No. of Shares
Remote E-voting	307318800	307477775	99.84	341025	0.11	11203*
Poll at AGM	166593	166593	0.05	0	0	50774059#
Total	307985393	307644368	99.89	341025	0.11	50785262

* Abstained - 1 members abstained from voting.

Invalid Ballot - 7 members covering 50774059 shares who also cast their vote through e-voting

Item 5 of Notice of AGM stands passed with the **requisite majority**.

Item No. 6 of the Notice (As an Ordinary Resolution):

Approve the charging of expenses for service of documents to the members by the mode as they desire:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution		Abstained /partly voted/ Invalid
		No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	307758800	307150275	99.75	608525	0.20	71203*
Poll at AGM	166593	166593	0.05	0	0	50774059#
Total	307925393	307316868	99.80	608525	0.20	50845262

* Abstained - 2 members abstained from voting.

Invalid Ballot - 7 members covering 50774059 shares who also cast their vote through e-voting

Item 6 of Notice of AGM stands passed with the **requisite majority**.



All the Resolutions mentioned in the Notice of AGM dated August 14, 2017 as per the above details stand passed under Remote E-voting and voting conducted at the AGM by way of Poll with the requisite majority.

I hereby confirm that I have maintained the Registers in respect of the votes cast through Remote E-Voting and Poll conducted at AGM by the Members of the Company. All relevant records of Poll will remain in our safe custody until the Chairman/Company Secretary considers, approves and signs the Minutes of the 29th AGM of the Company and the same shall be handed over thereafter to the Chairman or Company Secretary of the Company for safe keeping.

Thanking you.

Yours truly,
For, Anish Gupta & Associates,
Company Secretaries

Anish Gupta
(Scrutinizer)
Proprietor
M No.:-5733
COP:-4092



Date: 30.09.2017
Place: Mumbai

Witnesses:

1. Ms. Varsha Chavan

: Varsha

2. Ms. Sneha Kanojia

: Sneha Kanojia