



SYNCOM FORMULATIONS (INDIA) LIMITED

Regd. Off.: 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (E), MUMBAI - 400 093
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015

PART - I	Particulars (Rs. in lacs)	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
01	(a) Net Income From Sales/services	4977.70	3932.46	4573.00	8910.16	7924.39	17104.28
	(b) Other Operating Income	33.95	71.31	56.61	105.26	113.94	234.83
	Total Income from Operation	5011.65	4003.77	4629.61	9015.42	8038.33	17339.11
02	Expenses						
	(a) Cost of Materials consumed	2310.11	2137.06	2628.04	4447.17	4857.79	8984.29
	(b) Purchase of stock in trade	1042.72	771.58	373.15	1814.30	769.53	2690.21
	(c) (Increase)/ decrease in stock	216.29	(153.79)	94.10	62.50	(237.49)	(75.50)
	(d) Employee benefits expenses	315.25	335.01	326.32	650.26	625.24	1350.50
	(e) Depreciation	86.00	85.00	75.00	171.00	150.00	343.21
	(f) Other expenses	585.90	569.96	704.31	1155.86	1249.63	2573.58
	Total Expenses	4556.27	3744.82	4200.92	8301.09	7414.70	15866.29
03	Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	455.38	258.95	428.69	714.33	623.63	1472.82
04	Other Income	41.80	24.64	26.17	66.44	50.22	197.70
05	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	497.18	283.59	454.86	780.77	673.85	1670.52
06	Interest & Financial Charges	1.05	2.05	5.79	3.10	9.00	21.27
07	Operating Profit after interest & exceptional items(5-6)	496.13	281.54	449.07	777.67	664.85	1649.25
08	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09	Profit/(Loss) from Ordinary activities before tax	496.13	281.54	449.07	777.67	664.85	1649.25
10	Tax expenses						
	Current Tax	160.00	50.00	114.00	210.00	155.00	537.45
	Deferred Tax	7.50	6.50	12.00	14.00	22.00	23.45
	Tax related to earlier year	8.30	0.00	12.04	8.30	12.04	26.93
11	Net Profit/(+)/Loss(-) from ordinary activities after tax(9-10)	320.33	225.04	311.03	545.37	475.81	1061.42
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	85.77
13	Net Profit/(+)/Loss(-) for the period (11-+12)	320.33	225.04	311.03	545.37	475.81	975.65
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	320.33	225.04	311.03	545.37	475.81	975.65
17	Paid-up equity Share Capital (Equity share of Rs. 1 each)	7806.52	7806.52	7806.52	7806.52	7806.52	7806.52
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	2215.80
19	Earning Per Share (EPS)(Rs. 1 Per share)						
	a) Basic Earning per share	0.04	0.03	0.04	0.07	0.06	0.12
	b) Diluted Earning Per Share	0.04	0.03	0.04	0.07	0.06	0.12

STATEMENT OF ASSETS & LIABILITY AS AT 30/09/2015		
Particulars (Rs. in lacs)	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A. EQUITY AND LIABILITIES		
Shares holders' fund		
(a) Share capital	7806.52	7806.52
(b) Reserve and surplus	2761.17	2215.80
(c) Money received against share warrants	0.00	0.00
Sub total - shareholders' funds	10567.69	10022.32
Share application money pending allotment	0.00	0.00
Minority interest	0.00	0.00
Non-current liabilities		
(a) Long-term borrowing	0.00	0.00
(b) Deferred tax liabilities (net)	559.41	545.41
(c) Long-term liabilities	43.13	16.50
(d) Long-term provisions	0.00	0.00
Sub total - noncurrent liabilities	602.54	561.91
Current liabilities		
(a) Short-term borrowing	322.89	607.70
(b) Trade payables	1669.48	1991.44
(c) Other current liabilities	43.49	162.87
(d) Short-term provisions	207.12	414.29
Sub total - noncurrent liabilities	2242.98	3176.30
TOTAL - EQUITY AND LIABILITIES	13413.21	13760.53
B. ASSETS		
Non-current assets		
(a) Fixed assets	5256.59	4577.72
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	648.49	648.49
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	593.50	675.39
(f) Other non-current assets	0.00	0.00
Sub total - noncurrent assets	6498.58	5901.60
Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1171.35	1093.88
(c) Trade receivables	2980.46	3115.87
(d) Cash and cash equivalents	677.39	677.35
(e) Short-term loans and advances	2060.37	2925.26
(f) Other current assets	25.06	46.57
Sub total - current assets	6914.63	7858.93
TOTAL ASSETS	13413.21	13760.53

PART - II						
A. PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	2897.61	2897.61	2897.61	2897.61	2897.61
	- Percentage of shareholding	37.12	37.12	37.12	37.12	37.12
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares (in Lac)	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-
	- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	(-) Number of share	4908.91	4908.91	4908.91	4908.91	4908.91
	- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of share (as a % of the total share Capital of the company)	62.88	62.88%	62.88%	62.88%	62.88%

Particulars	As on 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 07th November, 2015. The auditors of the company have carried out a Limited Review of the above said financial results.
- The company is operating in a single segment.
- Figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

By order of The Board of Directors
For Syncom Formulations (I) Ltd.
Kedarnal Bankda
Chairman and Whole Time Director
DIN: 00230503

Place : Indore
Dated : 07/11/2015