



SYNCOM FORMULATIONS (INDIA) LTD.

Regd. Off.: 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (E), MUMBAI - 400 093
Works : 256-257, Sector - 1, Pithampur (Dhar), E-mail : info@sfil.in, CIN : L24239MH1988PLC047759

STATEMENT OF ASSETS & LIABILITY AS AT 30/09/2017

Particulars (Rs. in lacs)		AS AT 30.09.2017 (Unaudited)	AS AT 31.03.2017 (Audited)
A	ASSETS		
	1. Non-current assets		
	(a) Property Plant & Equipment	5880.82	5491.52
	(b) Capital work in progress	24.61	24.61
	(c) Investment Property	2975.89	2968.11
	(d) Intangible Assets	11.43	12.62
	(e) Financial Assets		
	(i) Investments	168.35	113.74
	(ii) Others	998.79	1122.26
	(f) Other non-current assets	213.69	191.51
	Sub-total- Non-current assets	10273.58	9924.37
	2. Current assets		
	(a) Inventories	908.20	1000.93
	(b) Financial Assets		
	(i) Trade receivables	3930.88	4599.46
	(ii) Cash and cash equivalents	24.16	17.87
	(iii) loans	59.91	59.91
	(c) Other current assets	2116.05	1891.89
	Sub-total - Current assets	7039.20	7570.06
	Total -Assets	17312.78	17494.43
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	7806.52	7806.52
	(b) Other Equity	4048.51	3593.21
	Sub-total - Shareholders' funds	11855.03	11399.73
	2. Liabilities		
	(i). Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other	118.90	59.04
	(b) Provisions	75.09	59.66
	(c) Deferred tax liabilities (net)	735.65	715.65
	Sub-total - Non-current liabilities	929.64	834.35
	(ii) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1840.89	1245.14
	(ii) Trade payables	1947.69	3226.14
	(iii) Other	10.48	10.48
	(b) Other current liabilities		
	(i) Provisions	675.47	776.62
	(ii) Current Tax Liabilities (Net)	53.58	1.97
	Sub-total - Current liabilities	4528.11	5260.35
	TOTAL - EQUITY AND LIABILITIES	17312.78	17494.43

Notes :

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 14.11.2017. The statutory auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended 30.09.2017.
- The Company has adopted Indian Accounting Standard ("Ind AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder
- The financial results for the quarter ended 30.09.2017 have not been reviewed by the Statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the statutory auditors have been completed for the quarter ended 30th September 2017. The report does not have any impact on the above results and notes which needs explanation.
- Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30.09.2017.

Particulars	Quarter Ended	Half Year Ended
	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)
Net profit for the quarter under Previous Indian GAAP	297.40	550.39
Profit on valuation of financial instruments through Profit and Loss A/c	(0.20)	(0.40)
Net profit for the quarter under Ind AS	297.20	549.99
Other Comprehensive Income/(expenses) (net of tax)	27.23	38.36
Total Comprehensive income for the quarter	324.43	588.35

- The Company is operating in three segments i.e. (a) Pharmaceuticals Drugs & Formulations (b) Trading of commodities and (c) Renting of property, particulars for segment wise results are as above.
- Company has closed its 100% Wholly Owned Foreign Subsidiary namely Trade Services FZE on 25th April, 2017.
- Previous quarter's figures have been regrouped/reclassified where necessary.

By order of The Board of Directors
For Syncom Formulations (India) Ltd.

Kedarmal Bankda
Chairman & Wholtime Director

Place : Indore
Dated : 14/11/2017