



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company

CIN No. : L24239MH1988PLC047759

Voting Results of the 31st Annual General Meeting of SYNCOM FORMULATIONS (INDIA) LIMITED

held on 30th Sept., 2019 at 303 Brahans Business Park, Paperbox Road, Off Mahakali Caves Road, Andheri East, Mumbai, (M.H.) 400093 at 2:30 P.M. and concluded at 3:15 P.M.

Date of the AGM	30 th September, 2019
Total number of shareholders on record date	40936
No. of shareholder present in the meeting either in person or through proxy:	
- Promoters and Promoter Group:	11
- Public:	23
No. of Shareholders attended the meeting through Video Conferencing	
- Promoters and Promoter Group:	0
- Public	0

Agenda- wise disclosure:

Item No.1: Ordinary Resolution: Adoption of the Audited Financial Statements for the financial year ended March 31, 2019, alongwith the Reports of Directors and Auditors thereon

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	304279619	291064109	95.65	291064109	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	304279619	291064109	95.65	291064109	0	100	0
Public Institutions	E-Voting	4000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4000	0	0	0	0	0	0
Public Non Institutions	E-Voting	476368561	747312	0.16	551287	196025	73.76	26.24
	Poll		5125	0	5125	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	476368561	752437	0.16	556412	196025	73.95	26.05
Total		780652180	291816546	37.38	291620521	196025	99.93	0.07

Bringing a smile on every face.



On the basis of the above mentioned voting results the Chairman declared that Resolution No. 1 was passed BY REQUISITE MAJORITY AS AN ORDINARY RESOLUTION.

Item No.2: Ordinary Resolution: Appointment of director in place of Smt. Rinki Ankit Bankda (DIN: 06946754) who is liable to retire by rotation and being eligible, offers herself for re-appointment.

Resolution required: (Ordinary/ Special)			<i>Ordinary</i>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<i>No</i>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	304279619	291064109	95.65	291064109	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	304279619	291064109	95.65	291064109	0	100	0
Public Institutions	E-Voting	4000	0	0	0	0	0	00
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4000	0	0	0	0	0	0
Public Non Institutions	E-Voting	476368561	747312	0.16	518074	229238	69.32	30.68
	Poll		5125	0	5125	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	476368561	752437	0.16	523199	229238	69.53	30.46
Total		780652180	291816546	37.38	291587308	229238	99.93	0.07

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 2 was passed BY REQUISITE MAJORITY AS AN ORDINARY RESOLUTION.

Item No.3 Ordinary Resolution: Ratification of remuneration of M/s M. Goyal & Co., Cost Accountants (FRN: 000051) as the Cost Auditors for the year 2019-20 on remuneration of Rs. 30,000/- plus GST.

Resolution required: (Ordinary/ Special)			<i>Ordinary</i>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<i>No</i>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Prom	E-Voting	304279619	291064109	95.65	291064109	0	100%	0.00



oter and Prom oter Group	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	304279619	291064109	95.65	291064109	0	100	0
Public Institu tions	E-Voting	4000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4000	0	0	0	0	0	0
Public Non Institu tions	E-Voting	476368561	747312	0.16	545786	201526	73.03	26.97
	Poll		5125	0	5125	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	476368561	752437	0.16	550911	201526	73.22	26.78
Total		780652180	291816546	37.38	291615020	201526	99.94	0.06

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 3 was passed BY REQUISITE MAJORITY AS ORDINARY RESOLUTION.

Item No.4 Special Resolution: Re-appointment of Shri Vijay Shankarlal Bankda (DIN:00023027) as the Managing Director of the Company for a period of 5 (Five) years w.e.f. 1st December, 2019.

Resolution required: (Ordinary/ Special)		<i>Special</i>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	304279619	291064109	95.65	291064109	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	304279619	291064109	95.65	291064109	0	100	0
Public Institutions	E-Voting	4000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4000	0	0	0	0	0	0
Public Non Institutions	E-Voting	476368561	747312	0.16	524074	223238	70.12	29.87
	Poll		5125	0	5125	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	476368561	752437	0.16	529199	223238	70.33	29.67
Total		780652180	291816546	37.38	291593308	223238	99.92	0.08

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 4 was passed BY REQUISITE MAJORITY AS SPECIAL RESOLUTION.



Item No.5 Special Resolution: Approval of the revision in the remuneration of Shri Kedarmal Shankarlal Bankda, Executive Chairman/ Whole-Time Director w.e.f. 1st June, 2019.

Resolution required: (Ordinary/ Special)			<i>Special</i>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<i>No</i>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares=[(2)/(1)]* 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes against on votes polled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	304279619	291064109	95.65	291064109	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	304279619	291064109	95.65	291064109	0	100	0
Public Institu tions	E-Voting	4000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4000	0	0	0	0	0	0
Public Non Institu tions	E-Voting	476368561	747312	0.16	465774	281538	62.33	37.67
	Poll		5125	0	5125	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	476368561	752437	0.16	470899	281538	62.58	37.42
Total		780652180	291816546	37.38	291535008	281538	99.90	0.10

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 5 was passed BY REQUISITE MAJORITY AS SPECIAL RESOLUTION.

Item No.6 Special Resolution: Approval of the revision in the remuneration of Smt. Rinki Ankit Bankda (DIN: 06946754) Whole Time Director w.e.f. 15th Nov., 2019.

Resolution required: (Ordinary/ Special)			<i>Special</i>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<i>Yes</i>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares=[(2)/(1)]* 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes against on votes polled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	304279619	291064109	95.65	291064109	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	304279619	291064109	95.65	291064109	0	100	0



Public Insti- tutions	E-Voting	4000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4000	0	0	0	0	0	0
Public Non Insti- tutions	E-Voting	476368561	747312	0.16	452074	295238	60.50	39.50
	Poll		5125	0	5125	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	476368561	752437	0.16	457199	295238	60.77	39.23
Total		780652180	291816546	37.38	291521308	295238	99.90	0.10

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 6 was passed BY REQUISITE MAJORITY AS SPECIAL RESOLUTION.

For, SYNCOM FORMULATIONS (INDIA) LIMITED



KEDAR MAL BANKDA
CHAIRMAN & WHOLE TIME DIRECTOR
DIN:00023050





Anish Gupta & Associates

COMPANY SECRETARIES & INSOVENCY PROFESSIONAL

Anish Gupta
FCS, IP, LLB, B.com

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101
India, Call: +91 022 29659720 email: anish@csanishgupta.com

Consolidated Scrutinizer's Report

To,
The Chairman
Syncom Formulations (India) Limited
7, Niraj Industrial Estate,
Off. Mahakali Caves Road,
Andheri-East, Mumbai-400093.

Dear Sir,

Sub: Passing of Resolution(s) through remote e-voting and voting by poll at the venue of the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of **Syncom Formulations (India) Limited** (hereinafter referred to as the "Company") at its meeting held on 14th August, 2019 has appointed me as the Scrutinizer for the Remote E-voting process as well as the voting by poll to be conducted at the venue of the 31st Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 and in accordance with Regulation 44 of the SEBI (LODR) Regulations, 2015.

The compliance with the provisions of the Companies Act, 2013 and the Rules made their under relating to voting through remote e-voting and voting by using poll papers by the members on the resolution proposed in the notice of 31st Annual General Meeting of the Company is the responsibility of the management, my responsibility as a Scrutinizer is to ensure that the voting process through both remote e-voting and by use of poll papers at the meeting are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the total votes cast in favour or against if any, on the resolutions, based on the report generated from the electronic voting system provided by the NSDL and the report generated for voting by use of poll papers at the AGM.

Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing the remote e-voting platform to the Members of the Company in connection with the AGM of the Company.
- The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **Monday, September 23, 2019**.



- The Remote E-Voting facility was opened for the Members to cast their votes from **Friday, September 27, 2019 at 9.00 a.m. (IST) and ended on Sunday, September 29, 2019 at 5.00 p.m. (IST).**
- The Annual Report of the Company including the Notice convening the AGM of the Company was sent through electronic mode to all the Members on August 31, 2019 whose email IDs are registered with the Depository Participant(s)/Company's Registrar & Share Transfer Agents. The Annual Report in physical mode was dispatched to all other Members on September 4, 2019 at their registered address through the permitted mode.
- As prescribed in clause (v) of sub rule 4 of Rule 20, of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in Free Press and Regional Language in Navshakti on **September 6, 2019.**
- At the end of the voting period on September 29, 2019 at 5.00 P.M., the voting portal of NSDL was blocked.
- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer had access after closure of period of remote e-voting and before the start of AGM, to only such details relating to Members who have cast their votes through remote e-voting; such as their names, folios, number of shares held but not the manner in which they have voted.
- Accordingly, NSDL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- On Monday, September 30th, 2019, after counting of the votes conducted at the venue of the AGM through Poll, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Parineeta Bhowad and Ms. Jigisha Parihar who acted as the witnesses.
- After the time fixed for voting of the poll, one poll box kept for polling was locked and sealed in my presence with due identification marks placed by me.
- The details of invalid/incomplete/defective poll papers are provided in the report.
- The locked poll box was subsequently opened in my presence and poll papers were diligently scrutinized. The voting done through remote e-voting and Poll at the AGM, were reconciled with the records maintained by the RTA and the authorizations/proxies lodged with the Company.
- Thereafter, I now submit the Consolidated Report as under on the result of the voting through remote e-voting and voting conducted through poll paper at the venue of 31st AGM in respect of all the resolutions included in the Notice of AGM.



- The combined results of the remote e-voting together with that of the voting conducted at venue of the AGM by way of Poll Paper is as under:

Details	Remote E-voting	Voting by Poll at the AGM	Total voting
Number of Members who cast their votes	49	17	66
Total number of Shares held by them	29,18,11,421	5125	291816546
Valid Votes	Various as mentioned under each item of the Notice		
Abstained/Partly Voted/Invalid	11 Abstained votes (Voted electronically) 3 Abstained votes (Not voted by any mode) 1 Invalid Votes (Ballot form not signed) 3 Invalid Votes (Attendance sheet not signed)		

Note: Percentage of votes cast in favour or against the resolution are calculated based on the Valid Votes cast through Remote E-Voting and Poll at the venue of the meeting.

Item No. 1 of the Notice (As an Ordinary Resolution):

Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, alongwith the Reports of Directors' and Auditors' thereon:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution	
		No. of shares	%	No. of shares	%
Remote E-voting	291811421	291615396	99.9311	196025	0.0672
Poll at AGM	5125	5125	0.0017	0	0
Total	291816546	291620521	99.9328	196025	0.0672

Item 1 of Notice of AGM stands passed with the requisite majority.

Item No. 2 of the Notice (As an Ordinary Resolution):

Re-appointment of Smt. Rinki Ankit Bankda (DIN:06946754), Director of the Company, who is liable to retire by rotation.

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution	
		No. of shares	%	No. of shares	%
Remote E-voting	291811421	291582183	99.9197	229238	0.0786
Poll at	5125	5125	0.00176	0	0



AGM					
Total	291816546	291587308	99.9214	229238	0.0786

Item 2 of Notice of AGM stands passed with the requisite majority.

**Item No. 3 of the Notice (As an Ordinary Resolution):
To ratify the remuneration of Cost Auditor of the Company for the year 2019-20:**

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution	
		No. of shares	%	No. of shares	%
Remote E-voting	291811421	291609895	99.9292	201526	0.0691
Poll at AGM	5125	5125	00.0017	0	0
Total	291816546	291615020	99.9309	201526	0.0691

Item 3 of Notice of AGM stands passed with the requisite majority.

Item No. 4 of the Notice (As a Special Resolution):

Re-Appointment of Mr. Vijay Shankarlal Bankda as the Managing Director of the Company:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution	
		No. of shares	%	No. of shares	%
Remote E-voting	291811421	291588183	99.9217	223238	0.0765
Poll at AGM	5125	5125	0.00176	0	0
Total	291816546	291593308	99.9235	223238	0.0765

Item 4 of Notice of AGM stands passed with the requisite majority.

Item No. 5 of the Notice (As a Special Resolution):

Revision in the remuneration of Mr. Kedarmal Shankarlal Bankda, Executive Chairman/ Whole-time Director of the Company:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution	
		No. of shares	%	No. of shares	%
Remote E-voting	291811421	291529883	99.9018	281538	0.0965
Poll at AGM	5125	5125	0.00176	0	0
Total	291816546	291535008	99.9035	281538	0.0965

Item 5 of Notice of AGM stands passed with the requisite majority.



Item No. 6 of the Notice (As a Special Resolution):

Revision in the remuneration of Mrs. Rinki Ankit Bankda, Whole- time Director of the Company:

Manner of Voting	Total	Votes in favour of the resolution		Votes against the resolution	
		No. of shares	%	No. of shares	%
Remote E-voting	291811421	291516183	99.8971	295238	0.1012
Poll at AGM	5125	5125	0.00176	0	0
Total	291816546	291521308	99.8988	295238	0.1012

Item 6 of Notice of AGM stands passed with the **requisite majority**.

All the Resolutions mentioned in the Notice of AGM dated August 14, 2019 as per the above details stand passed under Remote E-voting and voting conducted at the AGM by way of Poll with the requisite majority.

I hereby confirm that I have maintained the Registers in respect of the votes cast through Remote E-Voting and Poll conducted at AGM by the Members of the Company. All relevant records of Poll will remain in our safe custody until the Chairman/Company Secretary considers, approves and signs the Minutes of the 31st AGM of the Company and the same shall be handed over thereafter to the Chairman or Company Secretary of the Company for safe keeping.

Thanking you.

Yours truly,
For, Anish Gupta & Associates,
Company Secretaries

Anish Gupta
(Scrutinizer)
Proprietor
M No.: -5733 * COP:-4092
UDIN No. - F005733A000023388



Date: 02.10.2019
Place: Mumbai


Witnesses:

1. Ms. Parineeta Bhowad : 

2. Ms. Jigisha Parihar : 

Received the Report together with other data/records mentioned therein:

Place: Mumbai
Date: 2nd October, 2019



Counter Signed by Shubham Dubey
Company Secretary