



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company  
CIN No. : L24239MH1988PLC047759

SYNCOM/SE/2020-21

2<sup>nd</sup> Oct., 2020

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To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort,  
MUMBAI-400001

**BSE CODE: 524470**

**Sub: Declaration of Results of Remote E-voting and E-voting at Annual General Meeting, in compliance with Regulation 44 (3) of SEBI (LODR) Regulation, 2015 in relation to the 32<sup>nd</sup> Annual General Meeting of company held on 30<sup>th</sup> September, 2020.**

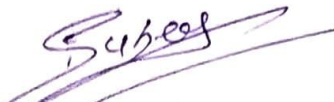
Dear Sir/Ma'am,

With reference to the captioned subject, we hereby submit the results of (remote e-voting and E-voting at AGM) of 32<sup>nd</sup> Annual General Meeting of the Company held on Wednesday, 30<sup>th</sup> September, 2020 at 2:30 P.M. (IST) and concluded at 2.58 P.M. (IST) through Video Conferencing and Other Audio Visual Means (OAVM).

Kindly note that the Chairman has declared the result of voting of the aforesaid Annual General Meeting on 1<sup>st</sup> October, 2020 on the basis of report submitted by the Scrutinizer for remote e-voting and E-voting at AGM for the above mentioned purpose.

We are in the process of filing the aforesaid results in XBRL mode. We are also enclosing the Scrutinizer's Report and request you to please take the same on your records for reference and further needful.

Thanking You,  
Yours Faithfully,  
For, SYNCOM FORMULATIONS (INDIA) LIMITED

  
SHUBHAM DUBEY  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



ENCL.: a/a

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# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001:2015 Certified Company

CIN No. : L24239MH1988PLC047759

**Voting Results of the 32<sup>nd</sup> Annual General Meeting of  
SYNCOM FORMULATIONS (INDIA) LIMITED**

held on 30<sup>th</sup> September, 2020 through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM") at 2.30 P.M. and concluded at 2.58 P.M. for which purpose the Registered Office of the Company situated at 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai 400 093 (M.H.) shall be deemed as the venue for the Annual General Meeting

Date of AGM	30/09/2020
Total number of shareholders on record date	46338
No. of shareholder present in the meeting either in person or through proxy: - Promoters and Promoter Group: - Public:	<b>Not Applicable</b> Pursuant to Circular No. 14/2020 dated 8 <sup>th</sup> April, 2020, Circular No. 17/2020 dated 13 <sup>th</sup> April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5 <sup>th</sup> May, 2020
No. of shareholder present in the meeting through proxy Video Conferencing: - Promoters and Promoter Group: - Public:	  <b>14</b> <b>36</b>

### Agenda – wise disclosure

**Item No. 1: Ordinary Resolution: Adoption of the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2020 alongwith the Reports of Directors and Auditors thereon.**

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favor	No. of Votes – against	% of Votes in favor on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	315999779	289014779	91.46%	289014779	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>315999779</b>	<b>289014779</b>	<b>91.46%</b>	<b>289014779</b>	<b>0</b>	<b>100%</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	464652401	3203698	0.69%	3181662	22036	99.31%	0.69%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>464652401</b>	<b>3203698</b>	<b>0.69%</b>	<b>3181662</b>	<b>22036</b>	<b>99.31%</b>
<b>Total</b>		<b>780652180</b>	<b>292218477</b>	<b>37.43%</b>	<b>292196441</b>	<b>22036</b>	<b>99.99%</b>	<b>0.01%</b>



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On the basis of the above mentioned voting results the Chairman declared that Resolution No. 1 was passed BY REQUISITE MAJORITY AS AN ORDINARY RESOLUTION.

Item No. 2: Ordinary Resolution: Appointment of director in place of Shri Kedarmal Shankarlal Bankda (DIN: 00023050) who is liable to retire by rotation and being eligible, offers himself for reappointment.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favor	No. of Votes – against	% of Votes in favor on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	315999779	289014779	91.46%	289014779	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>315999779</b>	<b>289014779</b>	<b>91.46%</b>	<b>289014779</b>	<b>0</b>	<b>100%</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	464652401	3203698	0.69%	3164451	39247	98.77%	1.23%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>464652401</b>	<b>3203698</b>	<b>0.69%</b>	<b>3164451</b>	<b>39247</b>	<b>98.77%</b>
<b>Total</b>		<b>780652180</b>	<b>292218477</b>	<b>37.43%</b>	<b>292179230</b>	<b>39247</b>	<b>99.99%</b>	<b>0.01%</b>

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 2 was passed BY REQUISITE MAJORITY AS AN ORDINARY RESOLUTION.

Item No. 3: Ordinary Resolution: Ratification of remuneration of M/s M. Goyal & Co., Cost Accountants (FRN: 000051) as the Cost Auditors for the year 2020-21 on remuneration of Rs. 35,000/- Plus GST.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favor	No. of Votes – against	% of Votes in favor on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	315999779	289014779	91.46%	289014779	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>315999779</b>	<b>289014779</b>	<b>91.46%</b>	<b>289014779</b>	<b>0</b>	<b>100%</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0





	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	464652401	3203698	0.69%	3179461	24237	99.24%	0.76%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>464652401</b>	<b>3203698</b>	<b>0.69%</b>	<b>3179461</b>	<b>24237</b>	<b>99.24%</b>
<b>Total</b>		<b>780652180</b>	<b>292218477</b>	<b>37.43%</b>	<b>292194240</b>	<b>24237</b>	<b>99.99%</b>	<b>0.01%</b>

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 3 was passed BY REQUISITE MAJORITY AS AN ORDINARY RESOLUTION.

**Item No. 4: Ordinary Resolution: Approval of Transactions / Contracts / Arrangements with Related Party under section 188 of the Companies Act 2013.**

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter / promoter group are interested In the Agenda / resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favor	No. of Votes – against	% of Votes in favor on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	315999779	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>315999779</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	E-Voting	464652401	3203698	0.69%	3159051	44647	98.60%	1.40%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>464652401</b>	<b>3203698</b>	<b>0.69%</b>	<b>3159051</b>	<b>44647</b>	<b>98.60%</b>
<b>Total</b>		<b>780652180</b>	<b>3203698</b>	<b>0.41%</b>	<b>3159051</b>	<b>44647</b>	<b>98.60%</b>	<b>1.40%</b>

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 4 was passed BY REQUISITE MAJORITY AS AN ORDINARY RESOLUTION.

**Item No. 5: Special Resolution: Authority to the Board to give loans and advances to Companies/Body Corporate under section 185 of the Companies Act, 2013.**

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favor	No. of Votes – against	% of Votes in favor on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and	E-Voting	315999779	0	0	0	0	0	0
	Poll		0	0	0	0	0	0



Promoter Group	Postal Ballot								
	Total	31599779	0	0	0	0	0	0	0
	E-Voting		0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
Public Institutions	Postal Ballot	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0
	E-Voting		0	0	0	0	0	0	0
	Poll		3203698	0.69%	3149051	54647	98.29	1.71	
Public Non Institutions	Postal Ballot	464652401	0	0	0	0	0	0	0
	Total	464652401	0	0	0	0	0	0	0
	E-Voting		3203698	0.69%	3149051	54647	98.29	1.71	
	Poll		3203698	0.41	3149051	54647	98.29	1.71	
<b>Total</b>		<b>780652180</b>							

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 5 was passed BY REQUISITE MAJORITY AS SPECIAL RESOLUTION.

For, SYNCOM FORMULATIONS (INDIA) LIMITED



**KEDARMAL SHANKARLAL BANKDA**  
**CHAIRMAN & WHOLE TIME DIRECTOR**  
**DIN: 00023050**







# Anish Gupta & Associates

COMPANY SECRETARIES & INSOLVENCY PROFESSIONAL

Anish Gupta  
FCS, IP, LL B, B.com

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101  
India, Call: +91 022 29659720 email: [anish@csanishgupta.com](mailto:anish@csanishgupta.com)

## Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020 & 20/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020 & May 5, 2020 respectively]

To,  
The Chairman  
**SYNCOM FORMULATIONS (INDIA) LIMITED**  
7, Niraj Industrial Estate,  
Off. Mahakali Caves Road,  
Andheri(East), Mumbai (MH) 400093

Dear Sir,

**Sub: Scrutinizer's Report on voting through remote e-voting conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and voting at the 32<sup>nd</sup> Annual General Meeting.**

I Anish Gupta, Proprietor of M/s Anish Gupta and Associates, Practicing Company Secretaries firm, was appointed as Scrutinizer by the Board of Director for the purpose of scrutinizing the voting process, i.e. remote e-voting and e-voting at 32<sup>nd</sup> Annual General Meeting (AGM), under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and General Circular Nos. 14/2020 & 17/2020 (MCA Circulars) issued by the Ministry of Corporate Affairs on April 08, 2020 and April 13, 2020, respectively, on the resolution(s) mentioned in Notice dated August 14, 2020 for 32<sup>nd</sup> AGM of the Company held on Wednesday, September 30, 2020 at 2.30 p.m. through Video Conferencing (VC) /Other Audio Visual Means(OAVM) for which deemed venue was registered office of the company situated at 7, Niraj Industrial Estate, Off Mahakali Caves Road Andheri (East) Mumbai-400093 for other proceedings as per the compliance of the Act.

The compliance with the provisions of the Companies Act, 2013 and the Rules made their under relating to voting through remote e-voting and e-voting at 32<sup>nd</sup> Annual General Meeting (AGM) by the members on the resolution proposed in the notice of Annual General Meeting of the Company is the responsibility of the management, my responsibility as a Scrutinizer is to ensure that the voting process through both remote e-voting and e-voting (venue voting) at the Annual General Meeting are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the total votes cast in favour or against if any, on the resolutions, based on the report generated from the electronic voting system provided by the CDSL.

## Report on Scrutiny:

- The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Agency for providing the remote e-voting and e-voting (venue voting) platform to the Members of the Company in connection with the AGM of the Company.
  - M/s Ankit Consultancy Pvt. Ltd, Indore is the Registrar and Share Transfer Agent of the Company.
  - The Company had conducted the 32<sup>nd</sup> AGM via Video Conferencing mode by following General Circular Nos. 14/2020, 17/2020 & 20/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020 & May 5, 2020 respectively, relating to passing of the Ordinary and Special Resolution by Companies under the Companies Act, 2013, So ballot facility was not provided by the company. Since, there was no venue voting at the AGM as the members present at the AGM have already exercised their votes through remote e-voting.
  - The remote e-voting period commenced on Sunday, September 27, 2020 at 9:00 A.M. (IST) and ends on Tuesday, September 29, 2020 at 5:00 P.M. (IST) via e-voting platform on the designated website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com).
  - The Shareholders of the Company as on the "cut off" date i.e. Wednesday, September 23, 2020 were entitled to avail the facility of remote e-voting as well as venue voting at the AGM on the proposed resolution.
  - The total paid up Equity Share Capital of the Company as on, Wednesday, September 23, 2020 was Rs.78,06,52,180/- (Rupees Seventy Eight Crore Six Lakh Fifty Two Thousand One Hundred and Eighty Only) divided into 78,06,52,180 (Seventy Eight Crore Six Lakh Fifty Two Thousand One Hundred and Eighty) equity shares of Rs. 1/- (Rupees One Only) each.
  - The attendance of 50 Members was registered who attended the AGM through VC/OAVM and the Chairman requested for venue voting for AGM as per MCA Circulars.
  - For Item No. 4 and 5 Promoters of the company has not exercised their voting rights as they are related to the said resolutions and has complied with the requirement of Reg. 23 of SEBI (LODR) Regulations, 2015.
  - After completion of E-voting at AGM, the data of voting was diligently scrutinized. Hereafter, data of voting was reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and venue voting at AGM.
  - Thereafter, the votes cast through remote e-voting were unblocked after completion of venue voting at the AGM in the presence of two witnesses, Ms. Varsha Chavan and Ms. Jigisha Parihar who were not in the employment of the Company.
  - The e-voting at AGM and remote e-voting were reconciled with the Register of members of the Company as on Wednesday, September 23, 2020 ("cut- off date") as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent (RTA) of the Company.
  - The shareholders exercised their voting either by remote e-voting or e-voting at AGM. There was no shareholder who opted for both the facilities.
  - The Consolidated Results with respect to each item on the agenda as set out in the Notice, is annexed herewith and marked as ANNEXURE -A.
- Thereafter, I submit my consolidated summary of results of remote e-voting and e-voting at AGM during 32<sup>nd</sup> AGM is as under:



**ORDINARY BUSINESS:****Item No. 1 of the Notice (As an Ordinary Resolution):**

**Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2020, alongwith the Reports of Directors' and Auditors' thereon**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	292195991	99.99	22036	0.01	-
Venue Voting	450	0.00	0	0.00	-
<b>Total</b>	<b>292196441</b>	<b>99.99</b>	<b>22036</b>	<b>0.01</b>	<b>-</b>

Therefore, the Resolution No. 1 has been approved with requisite majority.

**Item No. 2 of the Notice (As an Ordinary Resolution):**

**Appointment of Shri Kedarmal Shankarlal Bankda (DIN:00023050), Whole-time Director of the Company, who is liable to retire by rotation.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	292178780	99.99	39247	0.01	-
Venue Voting	450	0.00	0	0.00	-
<b>Total</b>	<b>292179230</b>	<b>99.99</b>	<b>39247</b>	<b>0.01</b>	<b>-</b>

Therefore, the Resolution No.2 has been approved with requisite majority.

**SPECIAL BUSINESS:****Item No. 3 of the Notice (As an Ordinary Resolution):**

**To ratify the remuneration of Cost Auditor of the company for the year 2020-21.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	292193790	99.99	24237	0.01	-
Venue Voting	450	0.00	0	0.00	-
<b>Total</b>	<b>292194240</b>	<b>99.99</b>	<b>24237</b>	<b>0.01</b>	<b>-</b>

Therefore, the Resolution No.3 has been approved with requisite majority.

**Item No. 4 of the Notice (As an Ordinary Resolution):**

**Approval of Transactions/Contracts/Arrangements with Related Party under Section 188 of the Companies Act 2013 and Regulation 23 of the SEBI (LODR)Regulations, 2015.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ No. of shares
	No. of shares	%	No. of shares	%	
Remote E-voting	3158601	98.60	44647	1.39	-
Venue Voting	450	0.01	0	0.00	-
<b>Total</b>	<b>3159051</b>	<b>98.61</b>	<b>44647</b>	<b>1.39</b>	<b>-</b>

Therefore, the Resolution No.4 has been approved with requisite majority.



**Item No. 5 of the Notice (As Special Resolution):**  
**For authority to the Board to give loans and advances to Companies/Body Corporate under section 185 of the Companies Act, 2013.**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	3148601	98.28	54647	1.71	-
Venue Voting	450	0.01	0	0.00	-
<b>Total</b>	<b>3149051</b>	<b>98.29</b>	<b>54647</b>	<b>1.71</b>	<b>-</b>

Therefore, the Resolution No.5 has been approved with requisite majority.

- The register of remote e-voting and E-vote at AGM and all other documents / register shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the AGM and thereafter, I, shall hand over the register and all other related papers to the Chairman of the Company.

Thanking you.

Yours truly,

**For Anish Gupta & Associates,**  
**Company Secretaries**

ANISH  
GUPTA  
Date: 2020.10.01  
21:57:28 +05'30'

**Anish Gupta**

**Proprietor**

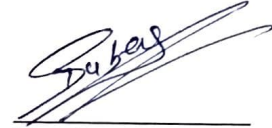
**(Scrutinizer)**

**M No.:-5733/COP:-4092**

**UDIN : F005733B000842241**

**Date :01/10/2020**

**Place: Mumbai**



**Counter Signed by Shubham Dubey**

**Company Secretary**