

General information about company	
Scrip code	524470
NSE Symbol	
MSEI Symbol	
ISIN	INE312C01025
Name of the entity	Syncom Formulations (India) Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Yearly
Date of Report	31-03-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory															
Whether the listed entity has a Regular Chairperson											Yes				
Whether Chairperson is related to MD or CEO											Yes				
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairp in Au Stakeh Comm held liste entit includ this li entity (Regul: 26(1) Listi Regula
DHPB2852M	00023050	Executive Director	Chairperson related to Promoter		25-08-1952	NA		13-04-1992	03-05-2017		60	1	0	0	0
YYPB2376G	00023027	Executive Director	Not Applicable	MD	17-09-1958	NA		01-12-1999	01-12-2019		60	1	0	0	0
IPG8014B	06946754	Executive Director	Not Applicable		14-06-1987	NA		13-08-2014	15-11-2017		60	1	0	0	0
ASPN6802D	02294270	Non-Executive - Independent Director	Not Applicable		15-08-1951	NA		31-07-2008	01-04-2019		60	1	1	2	2

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independen Directorshi in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulation)
5	Mr	Vinod Kumar Kabra	ACSPK9786B	01816189	Non-Executive - Independent Director	Not Applicable		24-01-1952	NA		29-09-2007	01-04-2019		60	1	1
6	Mr	Praveen Jindal	AEAPJ4367B	05327830	Non-Executive - Independent Director	Not Applicable		18-03-1984	NA		12-07-2012	01-04-2019		60	1	1

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02294270	Krishna Das Neema	Non-Executive - Independent Director	Chairperson	31-07-2008		
2	01816189	Vinod Kumar Kabra	Non-Executive - Independent Director	Member	30-04-2007		
3	05327830	Praveen Jindal	Non-Executive - Independent Director	Member	12-07-2012		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02294270	Krishna Das Neema	Non-Executive - Independent Director	Chairperson	31-07-2008		
2	01816189	Vinod Kumar Kabra	Non-Executive - Independent Director	Member	30-04-2007		
3	05327830	Praveen Jindal	Non-Executive - Independent Director	Member	12-07-2012		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02294270	Krishna Das Neema	Non-Executive - Independent Director	Chairperson	31-07-2008		
2	01816189	Vinod Kumar Kabra	Non-Executive - Independent Director	Member	30-04-2007		
3	05327830	Praveen Jindal	Non-Executive - Independent Director	Member	12-07-2012		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023050	Kedarmal Shankarlal Bankda	Executive Director	Chairperson	01-04-2014		
2	00023027	Vijay Shankarlal Bankda	Executive Director	Member	01-04-2014		
3	02294270	Krishna Das Neema	Non-Executive - Independent Director	Member	01-04-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)				
1	14-11-2019				Yes	5	2
2		14-02-2020	91		Yes	6	3

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)		
1	Audit Committee	14-11-2019				Yes	3	2
2	Audit Committee	14-02-2020	91			Yes	3	3
3	Corporate Social Responsibility Committee	14-02-2020				Yes	3	1
4	Stakeholders Relationship Committee	14-11-2019				Yes	3	2
5	Other Committee	14-11-2019		Independent Director Committee		Yes	3	3

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Statement of Related Party Transactions under section 188 of the Companies Act, 2013 for the Quarter/Year ended 31th March, 2020

Sr. No.	Name of the Related Party	Nature of Relation with Director/KMP /Company	Nature of contract or arrangement or transaction	Value of contract or arrangement till previous Quarter ended 31.12.2019 (Rs.)	Transaction during the quarter from 01/01/2020 to 31/03/2020 (Rs.)	Cumulative amount till the end of the quarter/year ended 31.03.2020 (Rs.)	Reference for the approval of the ACM/BM/ GM if any
1.	Kedarmal Bankda	WTD	Rent Salary/ Remuneration	8,58,000/- 13,05,000/-	8,58,000/- 17,29,650/-	17,16,000/- 30,34,650/-	Approved on ACM held on 14/Feb /2019, Approved at AGM held on 30/Sep/2019
2.	Vijay Bankda	MD	Rent Salary/ Remuneration	1,08,000/- 11,25,000/-	1,08,000/- 6,02,400/-	2,16,000/- 17,27,400/-	Approved on ACM held on 14/Feb /2019, Approved at AGM held on 30/Sep/2019
3.	Rinki Ankit Bakda	DIL/o Kedarmal Bankda (WTD)	Salary/ Remuneration	4,95,000/-	4,55,000/-	9,50,000/-	Approved at AGM held on 30/Sep/2019
4.	Vimla Bankda	W/o Kedarmal Bankda (WTD)	Rent Salary/ Remuneration	8,58,000/- 4,50,000/-	8,58,000/- 1,50,000/-	17,16,000/- 6,00,000/-	Approved on ACM held on 14/Feb/2019
5.	Asha Bankda	W/o Vijay Bankda (MD)	Rent Salary/ Remuneration	2,16,000/- 6,75,000/-	2,16,000/- 2,25,000/-	4,32,000/- 9,00,000/-	Approved on ACM held on 14/Feb/2019
6.	Rahul Bankda	S/o Vijay Bankda (MD)	Rent Salary/ Remuneration	1,08,000/- 9,00,000/-	1,08,000/- 3,28,800/-	2,16,000/- 12,28,000/-	Approved on ACM held on 14/Feb/2019
7.	Ankit Bankda	CFO & S/o Kedarmal Bankda (WTD)	Salary/ Remuneration	9,00,000/-	3,28,800/-	12,28,000/-	Approved on ACM held on 14/Feb/2019
8.	Sulabh Bankda	DIL/o Vijay Bankda (MD)	Salary/ Remuneration	6,30,000/-	2,10,000/-	8,40,000/-	Approved on ACM held on 14/Feb/2019
9.	Ankur Bankda	S/o Vijay Bankda MD	Salary/ Remuneration	7,65,000/-	2,55,000/-	10,20,000/-	Approved on ACM held on 14/Feb/2019

Textual Information(1)

10.	Payal Bankda	DIL/o Vijay Bankda (MD)	Salary/ Remuneration	5,40,000/-	1,80,000/-	7,20,000/-	Approved on ACM held on 14/Feb/2019
11.	Synmax Pharma	Ankit Bankda (Proprietor)	Sale of goods or Material	3,66,15,243/-	2,48,02,564/-	6,14,17,807/-	Approved on ACM held on 14/Feb/2019
12.	Vincit International	Ankit Bankda (Proprietor)	Sale of Goods or Material	1,01,56,122/-	NIL	1,01,56,122/-	Approved on ACM held on 14/Feb/2019
13.	Suvir Industries	Rahul Bankda (Proprietor)	Purchase of Goods or Services	3,59,105/-	98,828/-	4,57,933/-	Approved on ACM held on 14/Feb/2019
14.	Suvir Industries	Rahul Bankda (Proprietor)	Sale of Goods or Material	1,34,15,008/-	77,30,859/-	2,11,45,867/-	Approved on ACM held on 14/Feb/2019
15.	Shubham Dubey	Company Secretary	Salary/ Remuneration	2,19,900/-	75,501/-	2,95,401/-	Approved on ACM held on 14/Feb/2019

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Vijay Shankarlal Bankda
2	Designation	Managing Director

Text Block

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		http://www.syncomformulations.com/index.php?option=com_content&view=article&id=2&Itemid=18
2	Terms and conditions of appointment of independent directors	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=54&Itemid=105
3	Composition of various committees of board of directors	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=50&Itemid=105
4	Code of conduct of board of directors and senior management personnel	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=49&Itemid=105
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=60&Itemid=105
6	Criteria of making payments to non-executive directors	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=60&Itemid=105
7	Policy on dealing with related party transactions	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=60&Itemid=105
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=66&Itemid=105

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		http://www.syncomformulations.com/index.php?option=com_content&view=article&id=76&Itemid=100
11	email address for grievance redressal and other relevant details	Yes		http://www.syncomformulations.com/index.php?option=com_content&view=article&id=76&Itemid=100
12	Financial results	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=39&Itemid=105
13	Shareholding pattern	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=46&Itemid=105
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		http://www.syncomformulations.com/index.php?option=com_docman&Itemid=105
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=49&Itemid=105
21	Materiality Policy as per Regulation 30	Yes		http://www.syncomformulations.com/index.php?option=com_docman&task=cat_view&gid=60&Itemid=105
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		http://www.syncomformulations.com/

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Vijay Shankarlal Bankda
2	Designation	Managing Director

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II		
1	Name of signatory	Vijay Shankarlal Bankda
2	Designation	Managing Director

Signatory Details	
Name of signatory	Vijay Shankarlal Bankda
Designation of person	Managing Director
Place	Mumbai
Date	15-05-2020

