



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company  
CIN No. : L24239MH1988PLC047759

SYNCOM/SE/2020-21

14<sup>th</sup> January, 2021

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To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort,  
MUMBAI-400001

**BSE CODE: 524470**

**Sub: Declaration of Results of Remote E-voting and E-voting at Extra Ordinary General Meeting, in compliance with Regulation 44 (3) of SEBI (LODR) Regulation, 2015 in relation to the 1/2020-21 Extra Ordinary General Meeting of company held on 12<sup>th</sup> January, 2021.**

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby submit the results of (remote e-voting and E-voting at EGM) of 1/2020-21 Extra Ordinary General Meeting of the Company held on Tuesday, 12<sup>th</sup> January, 2021 at 2:00 P.M. (IST) and concluded at 2:17 P.M. (IST) through Video Conferencing and Other Audio Visual Means (OAVM).

Kindly note that the Chairman has declared the result of voting of the aforesaid Extra Ordinary General Meeting on 14<sup>th</sup> January, 2021 on the basis of report submitted by the Scrutinizer for remote e-voting and E-voting at EGM for the above mentioned purpose.

We are in the process of filing the aforesaid results in XBRL mode. We are also enclosing the Scrutinizer's Report and request you to please take the same on your records for reference and further needful.

Thanking You,  
Yours Faithfully,

**For, SYNCOM FORMULATIONS (INDIA) LIMITED**

**SHUBHAM DUBEY  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

ENCL.: a/a



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A WHO-GMP & ISO 9001-2015 Certified Company  
CIN No. : L24239MH1988PLC047759

## DETAILS OF VOTING RESULTS

Voting Results of 1/2020-21 Extra-Ordinary General Meeting	
Date of the Extra-Ordinary General Meeting	12 <sup>th</sup> January, 2021
Total number of shareholders on record date i.e. (i.e. Tuesday, 5 <sup>th</sup> January, 2021 cut-off date for voting purpose)	53914
No. of shareholders present in the meeting either in person or through Proxy:	Pursuant to Circular No. 14/2020 dated 8 <sup>th</sup> April, 2020, Circular No. 17/2020 dated 13 <sup>th</sup> April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 33/2020 dated 28 <sup>th</sup> September, 2020 and Circular No. 39/2020 dated 30 <sup>th</sup> December, 2020
a. Promoters and Promoters Group:	Not Applicable
b. Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	<b>51</b>
a. Promoters and Promoters Group:	<b>15</b>
b. Public:	<b>36</b>

## AGENDA – WISE

**Item No. 1: Special Resolution: To alter the Articles of Association of the Company by adoption of new set of Articles of Association in conformity with the Companies Act, 2013**

Resolution Required:								Special	
Whether promoter/promoter group are interested in the agenda/ resolution?								No	
Category	Mode Of Voting	No. Of Shares Held	No. Of Votes Polled	% Of Votes Polled On Outstanding Shares	No. Of Votes - In Favour	No. Of Votes - Against	% Of Votes In Favour On Votes Polled	% Of Votes Against On Votes Polled	
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100	
Promoter and Promoter Group	E-Voting	315999779	315999779	100.0000	315999779	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>315999779</b>	<b>100.00</b>	<b>315999779</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
Public - Non Institutions	E-Voting	464652401	10731612	2.31	10731612	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>10731612</b>	<b>2.31</b>	<b>10731612</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>Total</b>		<b>780652180</b>	<b>326731391</b>	<b>41.85</b>	<b>326731391</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	

**On the basis of the above mentioned voting results the Chairman declared that Resolution No. 1 was PASSED UNANIMOUSLY AS SPECIAL RESOLUTION.**



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**Item No. 2: Ordinary Resolution: To increase the Authorised Share Capital of the Company:**

Resolution Required:							Ordinary	
Whether promoter/promoter group are interested in the agenda/resolution?							No	
Category	Mode Of Voting	No. Of Shares Held	No. Of Votes Polled	% Of Votes Polled On Outstanding Shares	No. Of Votes - In Favour	No. Of Votes - Against	% Of Votes In Favour On Votes Polled	% Of Votes Against On Votes Polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	315999779	315999779	100.0000	315999779	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	PostalBallot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>315999779</b>	<b>100.00</b>	<b>315999779</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	PostalBallot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public - Non Institutions	E-Voting	464652401	10731612	2.31	10731612	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	PostalBallot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10731612</b>	<b>2.31</b>	<b>10731612</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>780652180</b>	<b>326731391</b>	<b>41.85</b>	<b>326731391</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**On the basis of the above mentioned voting results the Chairman declared that Resolution No. 2 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.**

**Item No. 3: Special Resolution: To alter the clause V of the Memorandum of Association of the Company.**

Resolution Required:							Special	
Whether promoter/promoter group are interested in the agenda/resolution?							No	
Category	Mode Of Voting	No. Of Shares Held	No. Of Votes Polled	% Of Votes Polled On Outstanding Shares	No. Of Votes - In Favour	No. Of Votes - Against	% Of Votes In Favour On Votes Polled	% Of Votes Against On Votes Polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	315999779	315999779	100.0000	315999779	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>315999779</b>	<b>100.00</b>	<b>315999779</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000



	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public - Non Institutions	E-Voting	464652401	10731612	2.31	10731612	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10731612</b>	<b>2.31</b>	<b>10731612</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>780652180</b>	<b>326731391</b>	<b>41.85</b>	<b>326731391</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**On the basis of the above mentioned voting results the Chairman declared that Resolution No. 3 was passed UNANIMOUSLY AS SPECIAL RESOLUTION.**

**Item No. 4: Special Resolution: To consider & approve the issuance of warrants convertible into Equity Shares on preferential basis to Promoter and Promoter Group of the Company.**

Resolution Required							Special	
Whether promoter/promoter group are interested in the agenda/resolution?							Yes	
Category	Mode Of Voting	No. Of Shares Held	No. Of Votes Polled	% Of Votes Polled On Outstanding Shares	No. Of Votes - In Favour	No. Of Votes - Against	% Of Votes In Favour On Votes Polled	% Of Votes Against On Votes Polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	315999779	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting	464652401	10731612	2.31	10731612	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>10731612</b>	<b>2.31</b>	<b>10731612</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>780652180</b>	<b>10731612</b>	<b>1.37</b>	<b>10731612</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

*Note: The promoter has casted for 167184615 for Item No. 4 which has been treated as INVALID by the scrutinizer as they are interested in the said resolution.*

**On the basis of the above mentioned voting results the Chairman declared that Resolution No. 4 was passed UNANIMOUSLY AS SPECIAL RESOLUTION.**

**For, SYNCOM FORMULATIONS (INDIA) LIMITED**




**KEDARMAL SHANKARLAL BANKDA**  
**CHAIRMAN & WHOLE TIME DIRECTOR**  
**DIN: 00023050**





# Anish Gupta & Associates

COMPANY SECRETARIES & INSOLVENCY PROFESSIONAL

Anish Gupta  
FCS, IP, LL.B, B.com

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101  
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## Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 33/2020 and 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, 28<sup>th</sup> September, 2020 and 31<sup>st</sup> December, 2020 respectively]

To,  
The Chairman of  
Extra-Ordinary General Meeting of  
**SYNCOM FORMULATIONS (INDIA) LIMITED**  
7, Niraj Industrial Estate,  
Off. Mahakali Caves Road,  
Andheri (East), Mumbai (MH) 400093

Dear Sir/Madam,

**Sub: Scrutinizer's Report on voting through remote e-voting and e-voting during the meeting conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015 as amended, and voting at the 1/2020-21 Extra Ordinary General Meeting was held on Tuesday, 12<sup>th</sup> January, 2021.**

I Anish Gupta, (FCS: 5733 and COP:4092) Proprietor of M/s Anish Gupta and Associates, Practicing Company Secretaries firm, was appointed as Scrutinizer by the Board of Directors by their Resolution dated 18<sup>th</sup> December, 2020 for the purpose of scrutinizing the voting process, i.e. e-voting (Remote and Venue) at **1/2020-21 Extra Ordinary General Meeting (EOGM)**, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and General Circular Nos. 14/2020 & 17/2020 (MCA Circulars) issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020 and Circular No. 39 of 2020 dated 31<sup>st</sup> December, 2020, respectively, on the resolution(s) mentioned in Notice dated December 18, 2020 for 1/2020-21 Extra Ordinary General Meeting of the Company held on Tuesday, January 12, 2021 at 2.00 p.m. through Video Conferencing (VC) and Other Audio Visual Means(OAVM) for which deemed venue was registered office of the company situated at 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093, for other proceedings as per the compliance of the Act.

The Company have issued two corrigendum's in the Newspaper viz; Freepress Journal (English Newspaper) and Navshakti Maratha (Marathi Language) on dated 2<sup>nd</sup> January, 2021 for informing that the aforesaid meeting shall be held through the Video Conferencing (VC) and Other Audio Visual Means (OAVM) and no physical presence of the members at the Venue of the meeting shall be allowed as per Circular No. 39 of 2020 dated 31<sup>st</sup> December, 2020 and further corrigendum was issued dated 5<sup>th</sup> January, 2021 for informing the replacement/ change in the Relevant dated as 11<sup>th</sup> December, 2020 in place of 13<sup>th</sup> December, 2020 where ever appears in the item No. 4 of Notice of the Extra Ordinary General Meeting.



The compliance with the provisions of the Companies Act, 2013 and the Rules made their under relating to voting through remote e-voting and e-voting at 1/2020-21 Extra Ordinary General Meeting by the members on the resolution proposed in the notice of Extra Ordinary General Meeting of the Company is the responsibility of the management, my responsibility as a Scrutinizer is to ensure that the voting process through both remote e-voting and e-voting (venue voting) at the Extra Ordinary General Meeting are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the total votes cast in favour or against if any, on the resolutions, based on the report generated from the electronic voting system provided by the CDSL.

#### **Report on Scrutiny:**

- The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Agency for providing the remote e-voting and e-voting (venue voting) platform to the Members of the Company in connection with the 1/2020-21 Extra Ordinary General Meeting of the Company.
- M/s Ankit Consultancy Pvt. Ltd, Indore is the Registrar and Share Transfer Agent of the Company.
- The Company had conducted the 1/2020-21 Extra Ordinary General Meeting via Video Conferencing mode by following General Circular Nos. 14/2020, 17/2020, 33/2020, 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, September 28, 2020 and 31 December, 2020 respectively, relating to passing of the Ordinary and Special Resolution by Companies under the Companies Act, 2013, So Vote by Poll/ballot facility was not provided by the company. Since, there was no venue voting at the 1/2020-21 Extra Ordinary General Meeting as the members present at the 1/2020-21 Extra Ordinary General Meeting have already exercised their votes through remote e-voting as well as e-voting during the said EGM also.
- The remote e-voting period commenced on Saturday, January 09, 2021 at 9:00 A.M. (IST) and ends on Monday, January 11, 2021 at 5:00 P.M. (IST) via e-voting platform on the designated website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com).
- The Shareholders of the Company as on the "cut off" date i.e. Tuesday, January 05, 2021 were entitled to avail the facility of remote e-voting as well as venue voting at the 1/2020-21 Extra Ordinary General Meeting on the proposed resolutions.
- The total paid up Equity Share Capital of the Company as on, Tuesday, January 05, 2021 was Rs.78,06,52,180/- (Rupees Seventy Eight Crore Six Lakh Fifty Two Thousand One Hundred and Eighty Only) divided into 78,06,52,180 (Seventy Eight Crore Six Lakh Fifty Two Thousand One Hundred and Eighty) equity shares of Rs. 1/- (Rupees One Only) each held by total 53,914 members as on the cutoff date 5<sup>th</sup> January, 2021 and the required quorum was 30 members present at the Meeting.
- Total 51 Members was registered who attended the 1/2020-21 Extra Ordinary General Meeting through VC/OAVM and the Chairman requested for venue voting for 1/2020-21 Extra Ordinary General Meeting as per MCA Circulars.
- The Company Secretary of the company have appraised during the meeting regarding two corrigendum's published in the Newspaper viz; Freepress Journal (English Newspaper) and Navshakti Maratha (Marathi Language) on dated 2<sup>nd</sup> January, 2021 for informing that the aforesaid meeting shall be held through the Video Conferencing (VC) and Other Audio Visual Means (OAVM) and no physical presence of the members at the Venue of the meeting shall be allowed as per Circular No. 39 of 2020 dated 31<sup>st</sup> December, 2020 and further corrigendum was issued dated 5<sup>th</sup> January, 2021 for informing the replacement/ change in the Relevant dated as 11<sup>th</sup> December, 2020 in place of 13<sup>th</sup> December, 2020 where ever appears in the item No. 4 of Notice of the Extra Ordinary General Meeting.



- For Item No. 4 Promoters of the company has not exercised their voting rights as they are related to the said resolution and has complied with the requirement of Reg. 23 of SEBI (LODR) Regulations, 2015.
- After completion of E-voting at 1/2020-21 Extra Ordinary General Meeting, the data of voting was diligently scrutinized. Hereafter, data of voting was reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and venue voting 1/2020-21 Extra Ordinary General Meeting.
- Thereafter, the votes cast through remote e-voting were unblocked after completion of venue voting at the 1/2020-21 Extra Ordinary General Meeting in the presence of two witnesses, Ms. Varsha Chavan and Ms. Jigisha Parihar who were not in the employment of the Company.
- The e-voting at 1/2020-21 Extra Ordinary General Meeting and remote e-voting were reconciled with the Register of members of the Company as on Tuesday, January 05, 2021 ("cut- off date") as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent (RTA) of the Company.
- The shareholders exercised their voting either by remote e-voting or e-voting at 1/2020-21 Extra Ordinary General Meeting. There was no shareholder who opted for both the facilities.
- The Consolidated Results with respect to each item on the agenda as set out in the Notice, is annexed herewith and marked as **ANNEXURE -A**.

Thereafter, I submit my consolidated summary of results of remote e-voting and e-voting at 1/2020-21 Extra Ordinary General Meeting during 1/2020-21 Extra Ordinary General Meeting is as under:

#### Annexure A

#### ORDINARY BUSINESS:

##### Item No. 1 of the Notice (As a Special Resolution):

**To alter the Articles of Association of the Company by adoption new set of Articles of Association in conformity with the Companies Act, 2013:**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	326731216	99.9999	0	0.00	-
Venue E-Voting	175	0.0001	0	0.00	10
<b>Total</b>	<b>326731391</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>10</b>

Therefore, the Chairman may declare that the Resolution No. 1 has been approved as Special Resolution unanimously.

##### Item No. 2 of the Notice (As an Ordinary Resolution):

**To increase the Authorised Share Capital of the Company:**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	326731216	99.999	0	0.00	-
Venue E-Voting	175	0.0001	0	0.00	10
<b>Total</b>	<b>326731391</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>10</b>

Therefore, Chairman may declare that the Resolution No.2 has been approved as an Ordinary Resolution unanimously.

**Item No. 3 of the Notice (As a Special Resolution):****To alter the clause V of the Memorandum of Association of the Company:**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	326731216	99.9999	0	0.00	-
Venue E-Voting	175	0.0001	0	0.00	10
<b>Total</b>	<b>326731391</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>10</b>

Therefore, Chairman may declare that the Resolution No.3 has been approved as Special Resolution unanimously.

**Item No. 4 of the Notice (As a Special Resolution):****To consider & approve the issuance of warrants convertible into Equity Shares on preferential basis to Promoter and Promoter Group of the Company:**

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	10731437	99.9999	0	0.00	(Absent from voting) 148815164 *(Declared Invalid) 167184615
Venue Voting	175	0.0001	0	0.00	10
<b>Total</b>	<b>10731612</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>315999789</b>

\* The vote casted by the Promoter have been considered as Invalid as per Note of the Notice of the EGM as well as Regulation 23(4) of the SEBI (LODR), Regulations, 2015, even though they can vote under section 188 of the Companies Act, 2013.

Therefore, Chairman may declare that the Resolution No.4 has been approved as Special Resolution unanimously.

- The register of remote e-voting and E-vote at 1/2020-21 Extra Ordinary General Meeting and all other documents / register shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 1/2020-21 Extra Ordinary General Meeting and thereafter, I, shall hand over the register and all other related papers to the Chairman of the Company.

Thanking you.

Yours truly,

**For Anish Gupta & Associates,  
Company Secretaries**

ANISH Digitally signed  
by ANISH GUPTA  
Date: 2021.01.14  
12:29:13 +05'30'  
GUPTA

**Anish Gupta**

**Proprietor**

**(Scrutinizer)**

**M No.:-5733/COP:-4092**

**UDIN: F005733B001987867**

**Date :14/01/2021**

**Place: Mumbai**

  
Counter Signed by **Shubham Dubey**  
Company Secretary