



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company

CIN No. : L24239MH1988PLC047759

SYNCOM/SE/2021-22

2nd September, 2021

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
MUMBAI - 400001

BSE CODE: 524470

Sub.: Filing of the Notice of 33rd Annual General Meeting to be held on 27th September, 2021.

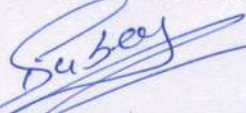
Dear Sir/Ma'am,

We are pleased to submit a copy of the Notice of the 33rd Annual General Meeting of the Company to be held on **Monday, the 27th day of September, 2021 at 2:00 P.M.** through Video Conferencing (VC)/Other Audio Visual Means (OVAM) for which purpose the Registered Office of the Company situated at **7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093** shall be deemed as the venue for the meeting and the proceedings of the AGM shall be deemed to be made thereat.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, **SYNCOM FORMULATIONS (INDIA) LIMITED**


SHUBHAM DUBEY
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl.: Notice of 33rd Annual General Meeting.



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NOTICE FOR THE 33RD ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of members of **SYNCOM FORMULATIONS (INDIA) LIMITED** will be held on **Monday, the 27th day of September, 2021 at 2:00p.m. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OVAM") for which purposes the Registered office of the company situated at 7, Niraj Industrial Estate, Off Mahakali Caves Road Andheri (East) Mumbai (M.H.) 400093 shall be deemed as the venue for the Meeting and the proceedings of the 33rd Annual General Meeting shall be deemed to be made thereat, to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider, approve and adopt the Audited Financial Statements containing the Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow and Changes in Equity, for the financial year ended 31st March, 2021 and the Reports of the Boards and Auditors thereon as on that date.
2. To appoint a director in place of **Shri Vijay Shankarlal Bankda (DIN: 00023027)**, Director who is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

SPECIAL BUSINESSES:

3. **To ratify the remuneration of Cost Auditor of the company for the Year 2021-22:**
To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules) 2014, including any statutory modifications(s) or re-enactment thereof for the time being in force, the members of the Company do hereby ratify the payment of remuneration of Rs. 35,000/- (Rupees Thirty Five Thousand Only), plus applicable taxes and reimbursement of out of pocket expenses at actuals to M/s M. Goyal & Co., (Firm Registration No. 000051) as appointed by the Board of Directors of the Company upon the recommendation of the Audit Committee, as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year 2021-22, be and is hereby ratified.

4. **Re-appointment of Shri Kedarmal Shankarlal Bankda (DIN:00023050) as the Executive Chairman/ Whole-time Director of the Company:**
To consider and, if thought fit, to pass with or without modification(s), the following resolution, as **Special Resolution:**

RESOLVED THAT pursuant to the provisions of section 190, 196, 197, 203 read with the provisions of Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being enforce), and as recommended by Nomination and Remuneration Committee and approved by the Board of Directors of the Company at their respective meetings, the approval of the members of the Company be and is hereby granted for re-appointment of **Shri Kedarmal Shankarlal Bankda (DIN:00023050)** as the Executive Chairman and Whole time Director of the Company, who will be attaining the age of 70 (Seventy years) during his tenure for a further period of 3 (Three) years w.e.f. 3rd May, 2022 on the following terms and condition.

I. Period: From 3rd May, 2022 to 2nd May, 2025.

II. Remuneration, benefits and perquisites:

- (a) **Salary:** Rs. 7,50,000 per month, with an annual increment of 20% of salary.
- (b) **Perquisites:** Subject to maximum of Rs. 2.50 Lakhs per months, which includes the followings:
 - (i) **Medical Reimbursement:** Reimbursement of medical expenses actually incurred for self and family.
 - (ii) **Leave Travel Concession:** Leave Travel Concession for self and family once in a year incurred in accordance with the rules of the company;
 - (iii) **Club Fees:** He shall be entitled to the reimbursement of fees of any two clubs in India. This will not include admission and life membership fee:

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- (iv) **Personal Accident Insurance:** The Company shall pay an annual premium of a sum not exceeding Rs. 50,000/- towards personal accident insurance policy of Shri Kedarmal Shankarlal Bankda.
- (c) **Other benefits:** which are not covered under the minimum remuneration
- (i) **Leave Encashment:** Earned privilege leaves on full pay and allowance as per the rules of the Company subject to the condition that leave accumulated but not availed of shall not be allowed to be encashed.
- (ii) **Provident Fund:** Company's contribution subject to a ceiling as laid down by the Government from time to time.
- (iii) **Gratuity:** Gratuity payable shall not exceed half a month's salary for each completed year of service and which shall be subject to the maximum amount as may be permitted under the Company's rules in relation to Gratuity prevailing from time to time.
- (v) The company shall provide a car with a driver and telephone & mobile with internet connection at his residence.
- (d) **Commission on Net Profit before tax:** at such rate as may be decided by the Nomination and Remuneration Committee and approved by the Board within the limit of the overall remuneration of the 5% of the net profits of the Company for such financial year.
- III. Limits on Remuneration:**
The remuneration as specified in clauses above shall be subject to the overall limits as specified under Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013.

FURTHER RESOLVED THAT in the event of there being loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to the Whole-time Director shall be the minimum remuneration in terms of provisions of Schedule V of the Companies Act, 2013 as may be applicable from time to time during his tenure and the Board shall have absolute powers to decide the breakup of the salary as may be considered appropriate from time to time without seeking any further approval of the members of the company.

RESOLVED FURTHER THAT the Whole-time Director shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/ amenities and other privileges, as any from time to time, is available to other Senior Executives of the Company.

RESOLVED FURTHER THAT there shall be clear relation of the Company with Shri Kedarmal Shankarlal Bankda as "the Employer-Employee" and each party may terminate the above said appointment with the six months' notice in writing or salary in lieu thereof.

5. **Revision in the remuneration of Shri Vijay Shankarlal Bankda (DIN:00023027) as the Managing Director of the Company:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution, as **Special Resolution:**

RESOLVED THAT pursuant to the provisions of section 190, 196, 197, 203 read with the provisions of Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being enforce), and as recommended by Nomination and Remuneration Committee and approved by the Board of Directors of the company at their respective meetings, the approval of the members of the Company be and is hereby granted for the increase in remuneration of **Shri Vijay Shankarlal Bankda (DIN:00023037)** as the Managing Director of the Company w.e.f. 1st July, 2021 for the remaining part of his tenure till 30th November, 2024 on the following terms and condition.

I. **Period of Revision:** From 1st July, 2021 to 30th November, 2024.

II. **Remuneration, benefits and perquisites:**

(a) **Salary:** Rs. 7,50,000 per month, with an annual increment of 20% of salary.

(b) **Perquisites:** Subject to maximum of Rs. 2.50 Lakhs per months, which includes the followings;

(i) **Medical Reimbursement:** Reimbursement of medical expenses actually incurred for self and family.

(ii) **Leave Travel Concession:** Leave Travel Concession for self and family once in a year incurred in accordance with the rules of the company;

(iii) **Club Fees:** He shall be entitled to the reimbursement of fees of any two clubs in India. This will not include admission and life membership fee;



- (iv) **Personal Accident Insurance:** The Company shall pay an annual premium of a sum not exceeding Rs. 50,000/- towards personal accident insurance policy of Shri Vijay Shankarlal Bankda.
- (c) **Other benefits:** which are not covered under the minimum remuneration
- (i) **Leave Encashment:** Earned privilege leaves on full pay and allowance as per the rules of the Company subject to the condition that leave accumulated but not availed of shall not be allowed to be encashed.
- (ii) **Provident Fund:** Company's contribution subject to a ceiling as laid down by the Government from time to time.
- (iii) **Gratuity:** Gratuity payable shall not exceed half a month's salary for each completed year of service and which shall be subject to the maximum amount as may be permitted under the Company's rules in relation to Gratuity prevailing from time to time.
- (v) The company shall provide a car with a driver and telephone & mobile with internet connection at his residence.
- (d) **Commission on Net Profit before tax:** at such rate as may be decided by the Nomination and Remuneration Committee and approved by the Board within the limit of the overall remuneration of the 5% of the net profits of the Company for such financial year.
- (e) **Limits on Remuneration:**
The remuneration as specified in clauses above shall be subject to the overall limits as specified under Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013.

FURTHER RESOLVED THAT in the event of there being loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to the Managing Director shall be the minimum remuneration in terms of provisions of Schedule V of the Companies Act, 2013 as may be applicable from time to time during his tenure and the Board shall have absolute powers to decide the breakup of the salary as may be considered appropriate from time to time without seeking any further approval of the members of the company.

RESOLVED FURTHER THAT the Managing Director shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/ amenities and other privileges, as any from time to time, is available to other Senior Executives of the Company.

RESOLVED FURTHER THAT there shall be clear relation of the Company with Shri Vijay Shankarlal Bankda as "the Employer-Employee" and each party may terminate the above said appointment with the six months' notice in writing or salary in lieu thereof.

6. **Revision in the remuneration of Smt. Rinki Ankit Bankda (DIN:06946754) as the Whole-time Director of the Company:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution, as **Special Resolution:**

RESOLVED THAT pursuant to the provisions of section 190, 196 and 197 read with the provisions of Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being enforce), and as recommended by Nomination and Remuneration Committee and approved by the Board of Directors of the company at their respective meetings, the approval of the members of the Company be and is hereby granted for the increase in remuneration of **Smt. Rinki Ankit Bankda (DIN:06946754)** as the Whole-time Director of the Company w.e.f. 1st July, 2021 for the remaining part of her tenure till 14th November, 2022 on the following terms and condition.

- I. **Period of Revision:** From 1st July, 2021 to 14th November, 2022.
- (a) **Salary:** Rs. 5,00,000 per month, with an annual increment of 20% of salary.
- (b) **Perquisites:** Subject to maximum of Rs. 2.50 Lakhs per months, which includes the followings;
- (i) **Medical Reimbursement:** Reimbursement of medical expenses actually incurred for self and family.
- (ii) **Leave Travel Concession:** Leave Travel Concession for self and family once in a year incurred in accordance with the rules of the company;
- (iii) **Club Fees:** He shall be entitled to the reimbursement of fees of any two clubs in India. This will not include admission and life membership fee;



- (iv) **Personal Accident Insurance:** The Company shall pay an annual premium of a sum not exceeding Rs. 50,000/- towards personal accident insurance policy of Mrs. Rinki Ankit Bankda.
- (c) **Other benefits:** which are not covered under the minimum remuneration
- (i) **Leave Encashment:** Earned privilege leaves on full pay and allowance as per the rules of the Company subject to the condition that leave accumulated but not availed of shall not be allowed to be encashed.
- (ii) **Provident Fund:** Company's contribution subject to a ceiling as laid down by the Government from time to time.
- (iii) **Gratuity:** Gratuity payable shall not exceed half a month's salary for each completed year of service and which shall be subject to the maximum amount as may be permitted under the Company's rules in relation to Gratuity prevailing from time to time.
- (iv) The company shall provide a car with a driver and telephone & mobile with internet connection at his residence.
- (d) **Commission on Net Profit before tax:** at such rate as may be decided by the Nomination and Remuneration Committee and approved by the Board within the limit of the overall remuneration of the 5% of the net profits of the Company for such financial year.
- (e) **Limits on Remuneration:**
The remuneration as specified in clauses above shall be subject to the overall limits as specified under Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013.

FURTHER RESOLVED THAT in the event of there being loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to the Whole-time Director shall be the minimum remuneration in terms of provisions of Schedule V of the Companies Act, 2013 as may be applicable from time to time during her tenure and the Board shall have absolute powers to decide the breakup of the salary as may be considered appropriate from time to time without seeking any further approval of the members of the company.

RESOLVED FURTHER THAT the Whole-time Director shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by herein connection with the Company's business and such other benefits/ amenities and other privileges, as any from time to time, is available to other Senior Executives of the Company.

RESOLVED FURTHER THAT there shall be clear relation of the Company with Smt. Rinki Ankit Bankda as "the Employer-Employee" and each party may terminate the above said appointment with the six months' notice in writing or salary in lieu thereof.

7. **Approval of Transactions/Contracts/Arrangements with the Related Parties under section 188 of the Companies Act 2013 read with Regulation 23 of the SEBI (LODR) Regulations, 2015:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended till date, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Company's policy on Related Party transactions, consent of the members of the company be and is hereby accorded to enter into transactions/contracts/ agreements, in the ordinary course of its business and on arm's length basis, for purchase, sale or deal in the products, goods, stock in trade as also such other transactions, on such terms and conditions as may be mutually agreed upon between the company and all related party for an amount not exceeding aggregating Rs.85.00 Crores (Rupees Eighty Five Crores only) in each financial year.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this Resolution in the interest of the company.



Place: Indore
Date: 27th August, 2021
Syncom Formulations (India) Limited
CIN: L24239MH1988PLC047759
Registered Office:
7, Niraj Industrial Estate,
Off Mahakali Caves Road,
Andheri (East), Mumbai (M.H.) 400093

By order of the Board

SHUBHAM DUBEY
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS: 54971

Notes:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated 13th January, 2021 (extended the time line for holding of Annual General Meetings through VC/OAVM till 31stDecember, 2021) and Securities and Exchange Board of India ("SEBI") also vide its Circular dated 12th May, 2020 permitted holding of Annual General Meetings through VC/OAVM which was further extended by its circular dated 15th January, 2021 till December 31, 2021 in which physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) can be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only and no physical presence at the meeting is required.
2. Pursuant to MCA Circular No. 14/2020 dated 8th April, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation-44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with **Central Depository Services (India) Limited (CDSL)** for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13th April, 2020, the Notice calling the AGM along with Annual Report has been uploaded on the website of the Company at www.sfil.in. The Notice and Annual Report can also be accessed from the websites of the Stock Exchange BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://www.evotingindia.com>.
7. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company www.sfil.in as soon as possible after the Meeting is over.
8. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated 8th April, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020 and MCA Circular No. 20/2020 dated 5th May, 2020 and 02/2021 13th January 2021.
9. In continuation of this Ministry's General Circular No. 20/2020, dated 5th May, 2020 and 13th January, 2021 and SEBI Circular dated 12th May, 2020 and 15th January, 2021, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the RTA/Depositories. However, any specific request received from the


SYNCOM FORMULATIONS (INDIA) LIMITED

- members for demanding of the physical copy of the Annual Report will be provided by the company, if Courier Agency/Post Office is ready to deliver the same in specific zone due to Covid-19.
10. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business i.e. Items No. 4 to 7 set out in the Notice, is annexed thereto.
 11. The company has notified closure of Register of Members and Share Transfer Books from **21st September, 2021, Tuesday to 27th September, 2021, Monday (both days inclusive)** for the purpose of Annual General Meeting.
 12. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date **20th September, 2021, Monday**.
 13. **CS Anish Gupta, Company Secretary in Whole Time Practice** (M. No. FCS 5733 & C.P. No. 4092) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
 14. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 (Seven) days before the date of the Meeting at its email ID finance@sfil.in so that the information required may be made available at the Meeting.
 15. The Members are requested to:
 - a. Quote their ledger folio number in all their correspondence.
 - b. Send their Email address to us for prompt communication and update the same with their DP to receive softcopy of the Annual Report of the Company.
 16. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in d-mat form and in respect of shares held in physical form to the Registrar and Share Transfer Agent (RTA) Ankit Consultancy Pvt. Ltd., Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) 452001 having email Id investor@ankitonline.com, compliance@ankitonline.com to receive the soft copy of all communication and notice of the meetings etc., of the Company.
 17. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
 18. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 33rd AGM. Members seeking to inspect such documents can send an email to finance@sfil.in.
 19. Pursuant to the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules), the Company has, during the financial year 2020-21 transferred all the equity shares in respect of which (Dividend year 2013-14) dividend has not been claimed/encashed for 7 (Seven) or more consecutive years to the Investor Education and Protection Fund Authority (IEPF) of the Central Government as on the due date of transfer.
 20. The Company shall further transfer to the IEPF Authority all the shares in respect of which dividend had remained unpaid or unclaimed for 7 (seven) consecutive years or more as for the dividend declared in the year 2013-14 on the due date of transfer. The details of shares transferred/unpaid dividend to the IEPF Authority are posted on the website of the Company at <http://www.sfil.in>. The said details have also been uploaded on the website of the IEPF Authority and the same can be accessed through the link: <http://www.iepf.gov.in>. Members may note that the shares as well as the unclaimed dividend so transferred to the IEPF authority can be claimed back from the IEPF Authority as per the procedure prescribed under the Rules.
 21. Members who have not encashed the dividend for the year 2013-14 to 2016-17 are requested to please approach to the Company for obtaining duplicate dividend warrants/Cheque. Please note that the amount remained unpaid or unclaimed for the year 2013-14 for a period upto 7 years shall be transferred to the IEPF of the Central Government and no claim in respect thereof shall be entertained by the Company thereafter.
 22. SEBI has mandated that for registration of transfer of the shares in the d-mat form only after 1st April, 2019. Therefore, it is advised to the shareholders, holding their shares in the physical form to get convert into the D-mat form.
 23. As per SEBI Circular dated 20th April, 2018 such shareholders holding shares of the company in the physical form are required to provide details of the Income Tax Permanent Account No. and Bank Account Details to the RTA having email Id investor@ankitonline.com, compliance@ankitonline.com.
 24. Due dates for transfer of unclaimed/unpaid dividends and the amount remained unclaimed which may be transferred if continuing remain unpaid and/or the balance amount if not claimed by the shareholders for transfer thereafter the same to IEPF are as under as at 31st March, 2021 and due date for transfer thereafter to IEPF are as under:



Financial Year	Date of Declaration	Rate of Dividend in Rs. 10/-per Share	Due date for transfer to IEPF
2013-14	22/09/2014	0.02*	21/11/2021
2014-15	25/09/2015	0.02	24/11/2022
2015-16	30/09/2016	0.02	29/11/2023
2016-17	29/09/2017	0.02	28/11/2024

* Sub-divided into Re. 1/- per share.

** No dividend declared in the financial year 2017-18 to 2020-21.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- i. The voting period begins on **24th day of September, 2021, Friday (I.S.T. 9.00 A.M.) and ends on 26th day of September, 2021, Sunday (I.S.T. 5.00 P.M.)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **20th day of September, 2021, Monday** (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, under Regulation 44 of Securities and Exchange Board of India (LODR) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the D-mat account holders, by way of a single login credential, through their D-mat accounts/ websites of Depositories/ Depository Participants. D-mat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in D-mat mode are allowed to vote through their D-mat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their D-mat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in D-mat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in D-mat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will



	authenticate the user by sending OTP on registered Mobile & Email as recorded in the D-mat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in D-mat mode with NSDL	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDEAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDEAS" "Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit D-mat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in D-mat mode) login through their Depository Participants	You can also login using the login credentials of your D-mat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in D-mat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in D-mat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in D-mat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

v. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in D-mat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.



4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in d-mat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in D-mat.	
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both d-mat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your d-mat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- vi. After entering these details appropriately, click on "SUBMIT" tab.
 - vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in d-mat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the d-mat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - ix. Click on the EVSN for the relevant "SYNCOM FORMULATIONS (INDIA) LIMITED" on which you choose to vote.
 - x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 - xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
 - xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - xvi. **Additional Facility for Non-Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: financ@sfil.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/ THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**
- i. The procedure for attending meeting & e-Voting on the day of the AGM/is same as the instructions mentioned above for e-voting.
 - ii. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.



- iii. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- iv. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- v. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- vi. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vii. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days** prior to meeting mentioning their name, D-mat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days** prior to meeting mentioning their name, D-mat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
- viii. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- ix. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- x. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES AND MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING:

- a) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- b) For D-mat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
- c) For Individual D-mat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

GENERAL GUIDELINES FOR SHAREHOLDERS:

- a. Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the cut-off date i.e. 20th September, 2021, Monday, may obtain the login ID and password by sending a request at finance@sfil.in.
- b. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
- c. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company (www.sfil.in) and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited (Stock Exchange).
- d. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents Ankit Consultancy Pvt. Ltd. at the address:- Plot No. 60, Electronic Complex, Pardeshipura Indore (M.P.) 452010 Tel-0731-4281333/0731-4065797/99Fax-0731-40657 98Email id: investor@ankitonline.com
- e. The 33rd AGM will be held through VC/OAVM therefore, the requirement for route map is not applicable.



**EXPLANATORY STATEMENT IN TERMS OF SECTION 102 OF THE COMPANIES ACT, 2013
IN RESPECT OF SPECIAL BUSINESSES:**

Item No. 3:

Members are hereby informed that upon the recommendation of the Audit Committee, Board of Directors of your Company has appointed of M/s M. Goyal & Co., Cost Accountant (Firm Registration No. 000051) as the Cost Auditor of the Company for conducting Cost Audit for the year 2021-22 at a remuneration of Rs. 35,000/- plus applicable GST. The Cost Auditor has given his consent and eligibility for appointment as Cost Auditor, will be available for inspection of the Members electronically during the 33rd AGM. Members seeking to inspect such documents can send an email to finance@sfil.induring business hours up to the date of the Meeting. In accordance with the provision of section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 the remuneration payable to the Cost Auditor is required to be ratified by the Members of the company, accordingly consent of the members is sought for the resolution set out in Item No. 3 of the Notice by way of an **Ordinary Resolution**.

None of the directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested financially or otherwise in the proposed Resolution. The Board recommends to pass necessary resolution as set out in the Item No. 3 of the notice as an Ordinary Resolution.

Item No. 4:

Shri Kedarmal Shankarlal Bankda (DIN: 00023050) was re-appointed as the Chairman/Whole-time Director w.e.f. 3rd May, 2017 for a term of 5(five) years at the 28th Annual General Meeting held on 30th September, 2016. In view of his contribution in the growth and success of the company, upon recommendation of Nomination & Remuneration Committee, the Board of Director at their meeting held on 14th August, 2021 has further re-appointed him for a period of 3(three) years w.e.f. 3rd May, 2022. He will be attaining the age of 70 (Seventy) years on 25th August, 2022 and as a matter of abundant caution, it is proposed to obtain approval of the shareholders as per the provisions of 196(3) of Companies Act, 2013 for continuation of his employment as a Chairman & Whole Time Director of the Company. Accordingly consent of the members is sought for the resolution set out in Item No. 4 of the Notice by way of a **Special Resolution**.

Shri Kedarmal Shankarlal Bankda is a Post Graduate in commerce and is the core promoter of the company since incorporation and having 45 years all around working experience and looking into all the manufacturing and administrative functions of the Corporate Office of the company at Indore and Plant at Pithampur. It would be in the interest of the Company to continue the employment of Shri Kedarmal Shankarlal Bankda as Chairman & Whole-Time Director of the Company.

Shri Kedarmal Shankarlal Bankda, being the appointee may be considered as financially interested in the resolution to the extent of the remuneration as may be payable to him and Shri Vijay Shankarlal Bankda, the Managing Director and Smt. Rinki Ankit Bankda, Whole-Time Director and Shri Ankit Kedarmal Bankda, CFO and KMP being his relative may also be considered as interested otherwise. Except that none of the other directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested in the Resolution.

Shri Kedarmal Shankarlal Bankda, is also holding 9,01,94,650 (Nine Crores One Lakh Ninety-Four Thousand Six Hundred Fifty) equity shares of Rs. 1/- each consisting 10.87% of the total paid up capital of the Company. Further he is also having 2,40,00,000 Warrants convertible (Two Cores Forty Lakh Only) warrants of Rs. 2.53 convertible into the equity shares of Rs. 1 each at a premium of Rs. 1.53 per share of the company, which are yet to be convertible into the equity share of the company.

The information as required to be disclosed under the Schedule V of the Companies Act, 2013 is disclosed after Item No. 6.

Item No. 5:

Shri Vijay Shankarlal Bankda, (DIN: 00023027) is a Managing Director of the Company. He is discharging his duties efficiently and having adequate qualification and experience of 41 years. He was appointed as the Managing Director w.e.f. 1st December, 2019 for a term of 5(five) years.

In view of the increased responsibility and the volume of the business activities, it is considered that the existing remuneration is very low in comparison with the other companies dealing in the same line of business activities. Therefore, the Nomination & Remuneration committee at their meeting held on 14th August, 2021, has considered and approved increase in the remuneration of Vijay Shankarlal Bankda, and also the Board of directors has considered and approved the increase in his remuneration as given in the resolution w.e.f. 1st July, 2021 for a remaining part of his tenure, subject to the approval of the members by way of **Special Resolution**.

The increase in the remuneration is within the ceiling prescribed under Schedule V of the Companies Act, 2013 subject to the approval of members at the general meeting. Your director recommends the above said resolution for passing as the Special Resolution at the forthcoming Annual General Meeting.

Shri Vijay Shankarlal Bankda, whose remuneration is being increased, is considered as financially interested in the resolution to the extent of the remuneration as may be payable to him and Shri Kedarmal Shankarlal Bankda,



the Chairman & Whole-time Director and Smt. Rinki Ankit Bankda, Women and Whole Time Director and Shri Ankit Kedarmal Bankda, CFO being his relative may also be considered as interested otherwise. Except that none of the other directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested in the Resolution.

Shri Vijay Shankarlal Bankda, is also holding 9,85,54,595 (Nine Crores Eighty Five Lakhs Fifty Four Thousand Five Hundred Ninety Five) equity shares of Rs. /- each consisting 11.87% of the total paid up capital of the Company.

The information as required to be disclosed under the Schedule V of the Companies Act, 2013 is disclosed after Item No. 6.

Item No. 6:

Smt. Rinki Ankit Bankda (DIN: 06946754) is Whole-time Director of the Company. She is discharging her duties efficiently and having adequate qualification and experience of 7 (seven) years. She was appointed as the Whole-time Director w.e.f. 15th November, 2017 for a term of 5 (five) years.

In view of the increased responsibility and the volume of the business activities, it is considered that the existing remuneration is very low in comparison with the other companies dealing in the same line of business activities, therefore, the Nomination & Remuneration committee at their meeting held on 14th August, 2021, has considered and approved increase in the remuneration of Smt. Rinki Ankit Bankda and also the Board of directors has considered and approved the increase in her remuneration as given in the resolution w.e.f. 1st July, 2021 for a remaining part of his tenure, subject to the approval of the members by way of **Special Resolution**.

The increase in the remuneration is within the ceiling prescribed under Schedule V of the Companies Act, 2013 subject to the approval of members at the general meeting. Your directors recommend the above said resolution for passing as the special resolution at the forthcoming annual general meeting.

Smt. Rinki Ankit Bankda, whose remuneration is being increased, is considered as financially interested in the resolution to the extent of the remuneration as may be paid to her and Shri Vijay Shankarlal Bankda, Managing Director, Shri Kedarmal Shankarlal Bankda, the Chairman/Whole-time Director and Shri Ankit Kedarmal Bankda, CFO and KMP being her relative may also be considered as interested otherwise. Except that none of the other directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested in the Resolution. She does not hold any share in the company.

The information as required to be disclosed as per Item No. 4,5 and 6 under the Schedule V of the Companies Act, 2013 are as under:

I. General Information:

1.	Nature of Industry	Pharmaceuticals Industry
2.	Date or expected date of commencement of commercial production	Already existing in business.
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
4.	Financial performance based on given indicators	The company has achieved total revenue of Rs. 244.81 Crores and Profit Before Tax Rs. 40.67 Crores for the Financial Year Ended on 31/03/2021.
5.	Foreign investments or collaborations, if any.	There is no foreign investment or Foreign Collaboration in the Company. However, NRI is holding 2.61% of total paid-up share Capital of the company as on 31 st March, 2021.

II. Information about the appointee

Sr. No.	Particulars	Shri Shankarlal Bankda (Whole-time Director)	Shri Vijay Shankarlal Bankda (Managing Director)	Smt. Rinki Ankit Bankda (Whole-time Director)
1.	Background Details	Is aged about 69 years is M. Com. and is one of the core promoter of the Company and having wide knowledge and skills in Pharmaceutical field and Industry. Having More than 45 years of experience in Pharmaceutical field in various capacities.	Is aged about 63 years is B.Com and LLB and is one of the core promoter of the Company and having wide knowledge and Skills in Pharmaceutical field and Industry. Having More than 39 years of experience in Pharmaceutical field in various capacities.	Is aged about 34 years is MBA and having 9 years of experience in Management field.
2.	Past Remuneration	Rs. 68.64 Lakhs p.a.	Rs. 58.76 Lakhs p.a.	Rs. 25.80 Lakhs p.a.
3.	Recognition or awards	NIL	NIL	NIL
4.	Job profile and his/her suitability	He is in-charge of the Manufacturing and	He is in-charge of the Management of the	She is in-charge of the Management and



		Administrative functions of Corporate office at Indore and Plant at Pithampur of the Company.	Company and shall conduct the activities of the Company.	Administrative functions of Corporate office at Indore and Plant at Pithampur of the Company.
5.	Remuneration Proposed	Upto Rs. 90,00,000/- p.a. plus perquisites	Upto Rs. 90,00,000/- p.a. plus perquisites	Upto Rs. 60,00,000/- p.a. plus perquisites
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The remuneration proposed is comparable with remuneration for an equivalent position in a unit of comparable size and complexity.		
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	He along with his relatives holding 36,53,00,599 shares consisting of 44.01% of the equity share capital of the Company. He is also having interest to the extent of remuneration which he may draw from the Company being the Chairman and WTD. He is also brother of Shri Vijay Shankarlal Bankda, Managing Director, Father in law of Mrs. Rinki Ankit Bankda, WTD and father of Shri Ankit Kedarmal Bankda, CFO.	He along with his relatives holding 36,53,00,599 shares consisting of 44.01% of the equity share capital of the Company. He is also having interest to the extent of remuneration which he may draw from the Company being the Managing Director. He is also brother of Shri Kedarmal Shankarlal Bankda, WTD Managing Director, and relative of Mrs. Rinki Ankit Bankda, WTD and Shri Ankit Kedarmal Bankda, CFO.	She along with her relatives holding 36,53,00,599 shares consisting of 44.01% of the equity share capital of the Company. She is also having interest to the extent of remuneration which she may draw from the Company being the WTD. She is Daughter in law of Shri Kedarmal Shankarlal Bankda, WTD and Wife of Shri Ankit Kedarmal Bankda, CFO and Relative of Shri Vijay Shankarlal Bankda Managing Director.

III. Other Information:

1.	Reasons of loss or inadequate profits	There is no loss or inadequacy of the profit at present.
2.	Steps taken or proposed to be taken for Improvement	N.A.
3.	Expected increase in productivity and profits in measurable terms	The company is expected to increase in productivity and profit in measurable terms.

BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT/REVISIONS IN TERMS OF APPOINTMENTS IN THE ENUSING ANNUAL GENERAL MEETING

Name of Director	Shri Kedarmal Shankarlal Bankda	Shri Vijay Shankarlal Bankda	Smt. Rinki Ankit Bankda
DIN	00023050	00023027	06946754
Designation	Chairman & Whole-time Director	Managing Director	Whole-time Director
Date of Birth	25/08/1952	17/09/1958	14/06/1987
Date of Appointment	13/04/1992	01/12/1999	15/11/2017
Expertise/ Experience in specific functional areas	45 years of experience in Pharma field in various capacities. He is the Core Promoter of the company, since its inception.	43 years of experience in Pharma field in various capacities. He is the Core Promoter of the company, since its inception.	9 years of experience in the filed of management.
Qualification	M.Com	B.Com, LLB	M.B.A.
No. & % of Equity Shares held	9,01,94,650 (10.86%)	9,85,54,595 (11.87%)	-
List of outside Company's directorship held	ARP Pharma Pvt. Ltd.	-	-



Chairman/Member of the Committees of the Board of Directors of the Company	1. CSR Committee 2. Corporate Compliance Committee	1. CSR Committee 2. Risk Management Committee	1. Risk Management Committee 2. Internal Committee (Sexual Harassment of Women at Workplace)
Chairman /Member of the Committees of the Board of Directors of other Companies in which he is director	-	-	-
Intere relations with other directors and KMP	Brother of Vijay Shankarlal Bankda, MD and father in law of Rinki Ankit Bankda, WTD and Father of Shri Ankit Kedarmal Bankda, CFO of the company.	He is also brother of Shri Kedarmal Shankarlal Bankda, WTD Managing Director, and relative of Mrs. Rinki Ankit Bankda, WTD and Shri Ankit Kedarmal Bankda, CFO.	She is Daughter in law of Shri Kedarmal Shankarlal Bankda, WTD and Wife of Shri Ankit Kedarmal Bankda, CFO and Relative of Shri Vijay Shankarlal Bankda Managing Director.

Item No. 7:

The Company is engaged in the business of manufacturing, selling, distribution and marketing of pharmaceuticals. The company, in the ordinary course of its business and on arm's length basis enters into various transactions, contracts and agreements, severally, with various parties inter alia, include purchase, sales and dealing in products goods, stock in trade, availing or rendering of services as also reimbursements of expenses, recovery of cost or such other transactions, which are entered into ordinary course of the company's business, at arm's length and in best interest of the company.

Considering the future business projections, the company envisages that the transactions with **Synmex Pharma, and Vincit International**, Shri Ankit Kedarmal Bankda, the Chief Financial Officer and Smt. Rinki Ankit Bankda, Whole time director is a partner, relatives of Directors as detailed in the following Table may exceed the materiality threshold of ten percent (10%) of the annual turnover of the company in terms of explanation (i) to Regulation 23 of the SEBI Listing Regulations, and by way of an enabling resolution, approval of the shareholders is being sought.

The particulars of the transactions/contracts/arrangements are as under:

Name of the Related Party	Synmex Pharma (Partnership Firm)	Vincit International (Partnership Firm)	Suvir Industries (Proprietor Rahul Vijay Bankda)
Name of Director(s) or Key Managerial Personnel who is related and relationship with the other party.	1. Shri Kedarmal Shankarlal Bankda, Chairman & WTD- Relative of Partners 2. Smt. Rinki Ankit Bankda, WTD- Being the Partner 3. Shri Ankit Kedarmal Bankda, CFO- Being the Partner	1. Shri Kedarmal Shankarlal Bankda, Chairman & WTD- Relative of Partners 2. Smt. Rinki Ankit Bankda, WTD- Being the Partner 3. Shri Ankit Kedarmal Bankda, CFO- Being the Partner	Shri Vijay Shankarlal Bankda, MD, being the relative/ father of the proprietor.
Material terms of the transactions/ contracts/ arrangements	Purchase/Sale and dealing in products/goods, raw material, active pharmaceuticals ingredients, stock in trade, availing or rendering of services, reimbursements of expenses, recovery of cost, or such other transactions, in the normal course of business on the similar terms and conditions with other than the related parties.		
Are the transactions in the ordinary course of business	Yes		
Are the transactions on an arm's length basis	Yes		
Whether the transactions have been approved by the Audit Committee and the Board of Directors	Yes		
Aggregate amount of transactions to be enter with related party	Upto Rs. 30 Crores	Upto Rs. 30 Crores	Upto Rs. 25 Crores

The annual value of the transactions proposed is estimated on the basis of the company's current transactions and future business.

The Board is of the opinion that of above transactions shall be in best interest of the company. The concerning directors as the case may be deemed to be concerned or interested financially to the extent of the transaction made by the company.



The Board of Directors recommends the Ordinary Resolution set out at Item No. 7 of the Notice for approval by the Members as an ordinary resolution.

Shri Kedarmal Shankarlal Bankda and Smt. Rinki Ankit Bankda, Whole-time Director's and Shri Vijay Shankarlal Bankda, Managing Director of the company and Shri Ankit Kedarmal Bankda, CFO of the company and their relatives are concerned or interested financially or otherwise in the proposed Resolution except above none of the other Directors and KMP's are interested in the said resolution.

Place: Indore

Date: 27th August, 2021

Syncom Formulations (India) Limited

CIN: L24239MH1988PLC047759

Registered Office:

7, Niraj Industrial Estate,

Off Mahakali Caves Road,

Andheri (East), Mumbai (M.H.) 400093

By order of the Board

CS SHUBHAM DUBEY
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS: 54971

