

Speaker 1 ([00:01](#)):

Yes, sir. So can we start the meeting now? Yes,

Speaker 2 ([00:05](#)):

Please.

Speaker 1 ([00:06](#)):

Yeah. Hello, a warm welcome to every month. I see a shoe one, two, bam, come the secondary and the compliance officer of the company, external bomb, but he come to everyone present in this 33rd AGM on behalf of the company is all of us are very aware that due to the second wave of COVID-19 pandemic, the physical presence of the members at a common when new is not possible, therefore, the ministry of corporate affairs has wide it's numerous circular, permitted the holding of the AGM through VC, where [inaudible] without the physical presence of the members, shareholders are requested to join the meeting through laptops, iPad for better experience and to allow camera and use the internet with a good inspect to avoid any disturbance during the meeting. Please also note that the participant participants connecting from mobile devices or tablets or through laptop connecting via mobile hottest part may experience audio visual loss due to fluctuation in their respective network. It is therefore recommended to use stable wifi outline connection to avoid any kind of difficulties. Now, before starting the AGM, I would like to take a moment to introduce our board of directors. Now I would like to request [inaudible] chairman of the company to call the meeting in ordering take roll call of the directors.

Speaker 3 ([01:33](#)):

Thank you, Sean. Hello everyone. I'm [inaudible] chairman and the full-time director of the company attending the meeting from Indonesia. I feel pleasure in welcoming you all interactive third annual general meeting of the company. Now I would like to request other directors to introduce you and start the roll call is starting from which we did Barbara over to today.

Speaker 2 ([02:08](#)):

Hello everyone. I am reggae band club Medina ended up the company attending this meeting from Bombay. I really feel free. A pleasure either. Come meet you all in the all in 33rd. [inaudible] come to me over to [inaudible] on Piedmont. CRA,

Speaker 4 ([02:30](#)):

Thank you for J sir. Hello everyone. I'm [inaudible] full-time director of the company attending this meeting from indoor. I feel great pleasure in welcoming you all to the particular annual general meeting of our company of [inaudible].

Speaker 2 ([02:54](#)):

Thank you,

Speaker 5 ([02:59](#)):

Director of your company and chairman of audit committee, stakeholder relationship committee, and nomination committee of your board. I am attending the meeting [inaudible] or should we not cover?

Speaker 3 (03:34):

I think there is some network issue or there, so you can go ahead with your introduction.

Speaker 6 (03:42):

Okay. Thank you, sir. Hello everyone. I am [inaudible] and independent director of your company. I am attending the meeting from indoor [inaudible]

Speaker 3 (03:56):

[inaudible] network so we can proceed further. Okay. Uh, thank you. Other directors. I would actually like to welcome [inaudible] for the company CA Melissa Mattel check it. We are the secretary of the company, a company secretary [inaudible] Cajun auditor of the company and CS at least Gupta is coordinator for the remote voting and voting process in the, in the 33rd annual general meeting of the country.

Speaker 3 (04:39):

Very good afternoon, to all the board members and the valuable shareholders of the company presenting in limiting through video conferencing. I hope you and your family members are healthy and safe and it gives me immense pleasure to welcome all the members at the 33rd annual general meeting of the [inaudible] held it through videoconferencing mode. ISPOR various circular issued by the ministry of corporate affairs and Chevy. I thank you all for your kind support, which help us to overcome challenges and creating new opportunities business operations during the year under review [inaudible] 2021 [inaudible] total turnover of repeat 251.9 CHRO as the compared to repeat 210.73 girls in the previous year, the company has generated profit after tax approval, 29.17 throws as compared to 14.25 during the previous year regarding the current year progress the company up to the date of this meeting, I would like to bring to your kind, notice that due to the COVID 19 crisis around the world, there is a significant reduction in the number of shipping vessels operation operating around the world.

Speaker 3 (06:14):

This has created an actual shortage of the container availability as many container artistry, inland Depot and ports. Due to this, we will not really able to display a lot of inventory breaches in propping the sale as compared to other projection. Part of the current year management is hopeful to overcome this problem in the near future. Even after the adverse effect of the COVID-19 all over the world, simple has been able to grow substantially and has improved terrible Israelis profit during the year under review or the COVID-19 pandemic is a continuing thread all over the world and its impact is ongoing. How we're part of the pharma sector due to increasing requirement. There are new opportunities to increase the manufacturing capacity to serve the increased requirement of our company. Looking into these a possibility to give a better future to its shareholders. The management continue to focus on growing revenue, revenue, improving margin, and they're in ensuing market value at the same cost.

Speaker 3 (07:44):

And we continue to focus on new market across geographic 33 year has been a source of inspiration for us income to keep itself tune to the latest development taking place in healthcare industry. Along with the updating its extent, human resource market research, financial management, and innovate new formulations to maintain its profitability to it's valued in recess dividend to meeting the cost of working capital requirement for, and long-term financial resources for the expansion come motivation project ear board this year, the board has not blended any dividend on the equity share part of the financial year, 2020 21 and process to retain the surplus for future B. This experiment expansion project, and they approved by the members on their meeting held on Wednesday, January, 2021. Sinful is getting the expansion of the plant situated at industrial area. [inaudible]

Speaker 3 (09:12):

MP by increasing the overall production capacity of injectable [inaudible] per annum. And to modernize that different department within [inaudible] 4 0 3, 1 0.50 legs. That is 14 [inaudible] and the ardor. And in order to meet the long-term financial resources hit the issue at 1593, late 47,820 warrants. [inaudible] 2.53 each convertible into 1593, late 47,820. They quickly shed up for phase one. The age at premium appropriate 1.53 per share, aggregating to repeat 0 3, 1 0.50 legs. That is 40 [inaudible], uh, which will be generated within a period of 18 months capital into the, in the process in that process in comb hit issue 15 [inaudible], uh, sorry, 1593, late 47,820 words and out of bed halters of four [inaudible] 20 [inaudible] these water into 4 93 late. It ended 20 [inaudible] issued at a premium up 1.5, three repeat share, and [inaudible] hit the issue to repeat 19 62 60 2000. I am pleased do it. The total debt, the new 4 93 late it lit Prunty has converted his already listed.

Speaker 3 (11:11):

Isabel is getting approval from the BAC limited has been obtained [inaudible] as reported in tactic director's report. Since his complaint with the requirement of revelation 27, 2 of CB Elodia regulation, 2015, relating to the corporate governance. I am pleased to report that more than 99.5. 1% of the total equity share of simple are held in the demon more reach. It provided support to simple, far better services to the investors, sinkholes ship [inaudible] NBC I'm pleased to report that income is having in distance family more than one lift 15,000 share. Where does CSR activity simple is committed to the corporate social responsibility that is CSR and pursuant to the provision of section 1 35 of the company. 2013 symptome has formed a CSR committee and it did expanded and a month of a bit 28.5 even lit against the requirement of 27.99, lik of the average of the net profit of the proceeding three years.

Speaker 3 (12:43):

What does CSR activity within the education and healthcare sector is prescribed under the law acknowledgement that directors take this opportunity to express their gratitude part of the assistance and the continuous cooperation extended by valuable members of [inaudible] government authority customer and the suppliers your directors are also, please do the card are sincere, the appreciation father devotion, and sense of commitment shown by the employees at their level and acknowledge their contribution towards sustained progress and performance your company. I do believe we are in a better position today as compared to the previous year to end,

let me extend my gratitude to shareholders available at the AGM by spending their valuable time today to join us for the annual general meeting. It's a great appreciate it. Now I request two members who has not worked in their words through [inaudible]. They can not work in electronic mode by logging on the [inaudible] india@therateofcdsl.co, but it is the item of the notice part of seeking your necessary approval. Thank you. Thank you very much. Okay.

Speaker 1 (14:29):

Thank you, sir. Dear members say electronic copies of the notice and annual report for the financial year 2021 have been sent to the, all the members whose email IDs were registered with the company or depository participants in notice of annual general meeting is given on page number one to the annual report. The audit DaVita's report on the standalone financial statement of the company is given by the strategy or data may says Sanjay me-time associates started accountant indoor, and I am pleased to inform the auditor's report. Do not continue any content, any disqualification or negative remarks. The secretary auditor report for the financial year 2021 is given by Mrs. Decadron in-company secretary or the practicing company secretary in the same is given in the annual report. We are shareholder CS, unusual company, secretary, and hold time break was appointed by the board as they scrutinize her or the remote e-voting.

Speaker 1 (15:31):

And e-voting at this meeting that I scrutinize that will ensure the voting to be done in a fair, in a transparent manner. I would like to inform you that company as a welder services of central depository services in [inaudible] for remote e-voting and e-voting in this AGM, and to facilitate this AGM to we conducted we C slash O AVM mode as per the requirement of the companies at 2013, but remote e-voting was comments from 24 9 20 21 9 name and then already been completed on 26, September, 2021, eight 5:00 PM. E-voting at these EGMS already comments and will be available up to 15 minutes from the conclusion of these [inaudible] the members who are in the records of the company is on cutoff date 20th, September, 2020 21 shall only be entitled to part participant in the boarding process. Part of the please note that pursuant to the IPF authority, accounting audit transfer, and refund rules, 2016 rules.

Speaker 1 (16:41):

The company is in process for transfer. The equity shares in respect of this dividend has not been claimed or seven consecutive years to the investor education and production fund IPF of the central government. The company sent letters to the concerning shareholders who shares whose dividend has not been claimed for seven consecutive years. The data of sir shareholders are posted on the website of the company@wwdotsfl.in coming back to our AGM proceeding. It may only be noted that members who had already custard their vote by remotely voting should not be entitled to vote again in this NGO, no, as per the direction of chairman, sir, I would like to read the agenda items of the notice one by one. And I would like to request all the shareholders to please cause their vote if not done. So number one type of resolution, ordinary resolution who received considering adopt the audited financial statement for the year ended 31st, March, 2021.

Speaker 1 (17:47):

There's a solution number second ordinary resolution to appoint a director in place of [inaudible] managing director of the company who is liable to retire by rotation is all recent. Number three

ordinary resolution to ratify the remuneration of cost auditor of the company for the fine for the year 20 22, 20 22 item number four is special resolution reappointment of [inaudible] background as the executive chairman and full-time director of the company. Item number five is special resolution division in the [inaudible] as the managing director of the company. Item number six, especially with [inaudible] in the remuneration of [inaudible] is the full-time director of the company item number seven, ordinary resolution approval of transactions, contracts arrangements with related party under section 180 8 of the companies in regulation, 23 of the savvy loader regulation, 2015, we are shareholders who have ordered it. We have already informed about the requirement of registering yourself as a speaker would express view are asked questions during the AGM educate time was provided for registration and nocturia has been registered from any shareholders. However, we have received registration from Mrs. Laker shine. We know Mr. We know the grower is a speaker during the period Mrs. Laker, is she available? You can ask the question or express your views about the company, if any.

Speaker 7 ([19:32](#)):

Yes, sir.

Speaker 7 ([19:38](#)):

Thank you, sir. And my minimum base without all of you, my son and daddy are companies that can be used for variable, invest in services. And also [inaudible] bending game in such a difficult situation. It is in place. So I'm very grateful to them, the time's up job and unpredictable. I'm sure that as companies grow and increase value research, the company is demonstrated this year and copy to see all that you have. Then during this time, I prayed to God that he or his blessing upon you have confidence that and determination you will need our company. And also I pray to God at combination progress, more and more under you and your teams where I could like ask people. My first question is, has there been any second VA or the company operations? My second question is having a separate company operating [inaudible] or they are working from the office. My second person is all lot of employees, vaccinated, agonies COVID-19 my four-course needs. How many of our employees are depicted by COVID-19? So I would like to say, I propose all the installations for today's meeting and my best wishes always ever company. And these thank you so much. [inaudible]

Speaker 1 ([21:49](#)):

Thank you so much. Ma'am for your views and the blessings given to the company I would now Mr. We know that easy available, you can ask the question or express your views about the company.

Speaker 8 ([22:03](#)):

Yep. Can you hear me? Yep. Yep. Respected. [inaudible] our [inaudible] our CFO [inaudible] and [inaudible], uh, good afternoon to everyone and regards to every answer I voted for all the seven resolutions for today's meeting. I have I find Mr. Swan, a very helpful guide ni it helps us in solving our query, if any, on the [inaudible] maybe they can be very helpful in solving them that I have got few observations from the annual report search last year are year we'll have jumped and not mentorees have jumped. And due to that, our short-term borings have increased over year long-term debt-free in the previous year because the borings were less than the short

term boring costs. The finance cost had come down from 54 likes to only 27, but these boring the word 62 growth for the short term, which is we are just financing the, the trade receivables and the other components of it and the inventory component of it. Certainly this will have a negative impact on the finance cost of a company. We have to look into this, short-term boring. This is my observation from this thing. And last year you have subscribers to 15.93 new Warren at 2.5, three of this certain have already been, uh, converted and paid for into the company, which is very good, sir. You're expanding. [inaudible]

Speaker 8 (23:40):

expungement program is that I put on for injectables from lactose ThreeLac injectable, sir, I'd like to know, have you tied up with any foreign injection manufacturer so that we can sell our injection. Now the other injection, shorters all over the world, sometime back for all the medicines, little to go ahead and we can get a very good response in that our current market prices was six weeks. Plus it used to be only three rupees, something around 21st of March. So we are witnessing a very good growth in our company. We have it. So that EPS last year was 38% against [inaudible] in the previous year, certainly are doing very well. So we are hoping that you'll be in the dividend trail list in the coming year and the good of the company and the results of our company. All the very fantastic that under the other equity has been shown to be 108 call against the equity capital. About 79. Grocer has gone up to 1 77 corrodes last year is 1 45 girls. Some of them are very happy that the company isn't progressing. So I know I usually come to you all the best and hope dividends and bonuses and everything coming our way, the investors way, and then set up another thing that you have observed it, that you're paying your company. Secretary only about 3.4, 3.5 [inaudible] that's such a dedicated company of lawyers in the present time. The development more salaries are [inaudible] make them keep you up. Nurse staff also happy signing off. [inaudible] thanking you.

Speaker 3 (25:19):

Thank you. Thank you very much. Thank you.

Speaker 1 (25:21):

Thank you, sir. We are noted on your queries and we will revert you by way of email. Thank you, sir. Is there are no further questions and queries from the shareholder. However, any member is still have any doubts or queries in raise their queries through email and we will reply to them. Suitably. I would like to request to the chairman, sir, for completing the meeting.

Speaker 3 (25:46):

Now, I would like to inform all the members of company that the result of e-voting along with the report of scrutinize, uh, will be announced within the 48 hours from the 33rd annual general meeting and chill also be placed on the website of company [inaudible] and the recorded transcription of the AGM shall also be made available on the website of the company as soon as possible. After the meeting is concluded, since all the business have conducted with this to be conducted at the AGM I've been to has been selected. I hear by declare that the [inaudible] meeting is closed, I would like to thank all the shareholders for attending today's medic, uh, is stay home and stay safe. Thank you.

Speaker 1 ([26:43](#)):

Thank you very much. Okay. Hey thing, I would like to give both of things to all the, to the board members of the company and the special invitees of the meeting who has spare their valuable time to attend the meeting. It is greatly appreciated. Thank you so much, sir. Thank you.