

A WHO-GMP & ISO 9001-2015 Certified Company CIN No.: L24239MH1988PLC047759

SYNCOM/SE/2021-22

13th November, 2021

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To,
The General Manager
DCS-CRD
BSE Ltd.
P.J. Towers
Dalal Street, Fort,
Mumbai (M.H.) 400001

BSE CODE: 524470

Subject: Submission of the Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 30thSeptember, 2021 as per SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc."

We are pleased to submit Statement of NILStatement of deviation and further, there is no modification in the project and the fund utilized for the Quarter ended 30th September, 2021.

You are requested to take on record the same for your reference and record.

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Thanking You, Yours Faithfully,

For, SYNCOM FORMULATIONS (INDIA) LIMITED

ĆS SHUBHAM DUBEY COMPANY SECRETARY COMPLIANCE OFFICER

Encl: Statement of Deviation

Bringing a smile on every face...

Regd. Off.: 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East), MUMBAI-400 093, INDIA. Tel.: +91-22-30887744-54 Fax: +91-022-30887755 Email: sfil87@hotmail.com

Corp. Off. : 207, Saket Nagar, INDORE - 452 018, M.P., INDIA. Tel. : +91-731-2560458/2700458 E-mail : info@sfil.in

Works : 256-257, Sector-1, PITHAMPUR Dist.-Dhar, M.P. - 454 775, INDIA. Tel. :+ 91-7292-403122/407039 Email : info@sfil.in

Website : http://www.sfil.in



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STATEMENT-I

Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 30.09.2021

Name of Listed Entity			Syncom Formulations (India) Limited			
N. 1. 0			CIN: L24239MH1988PLC047759			
Mode of Fund Raising			Preferential	Design Transfer		
Date of Fund Raisin	ng	CONTRACT OF THE	25/01/2021(Date of re-	ceipt of Funds)	
Amount Raised		Rs. 10.358 C				
			(The compa	ny has re	ceived Rs. 0.65 per	warrant towards the
			upfront amount of warrants of Rs. 2.53 on total 15,93,47,820			
			converted into equity shares on more than one trench.			
Report filed for Qua			30/09/2021			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applica	ble		TEU-FORES
Is there a Deviation / Variation in use of No			No			
funds raised						
If yes, whether the same is pursuant to			Not Applica	ble		
change in terms of a contract or objects,						
which was approve	d by the sha	reholders				
If Yes, Date of shareholder Approval			Not Applica	ble		
Explanation for the Deviation/ Variation			Not Applicable			
Comments of the Audit Committee after			There is no deviation/variation in the utilization of funds			
review			against the stated objects.			
Comments of the auditors, if any			Not Applicable			
Objects for which for	unds have b	een raised	The objective of the issue is to strengthen the capital base of the			
and where there has	and where there has been a deviation, in the		Company and expand its business activities in order to achieve			
following table			its growth objective and to meet the cost of the expansion of the			
		Injectable capacity from 200.00 Lakhs to 300.00 Lakhs per				
		annum and modernization of the Tablet Department project				
		being carried at Pithampur Unit.				
			There is no			
Original Object	Modifie	Original	Modified	Funds	Amount of	Remarks, if any
	d Object,	Allocation	Allocation,	utilized		Remarks, if any
	if any		if any	- Contractor	on for the quarter	
					according to the	
				0,000	applicable	
					project	
The objective of	N.A.	40.310	0.00	6.859*	0.00	The project is in
the issue is to		Crores	5.00	Crores	0.00	
strengthen the		210103		Cities		process of
capital base of the						implementation.
Company and						The total projected amount of Rs.
expand its				192	自己的人员	
business activities				86.65		
in order to achieve			13			shall be raised
its growth	ATTENDED TO		W = 5 10 10			from time to time
						on the option of
						aantianaica
objective and to						conversion of
						conversion of warrants by the warrant holders

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: 256-257, Sector-1, PITHAMPUR Dist.-Dhar, M.P. - 454 775, INDIA. Tel. :+ 91-7292-403122/407039 Email : info@sfil.in

Website : http://www.sfil.in 187@hotmail.com

the Injectable capacity from 200.00 Lakhs to 300.00 Lakhs per annum and modernization of the Tablet	Remainingamount of Rs. 3.499* Crores will be utilized in the subsequent period.
Department project being carried at Pithampur Unit.	

^{*} The amount consolidated utilized till 30th September'2021.

CS SHUBHAM DUBEY COMPANY SECRETARY COMPLIANCE OFFICER

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



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STATEMENT-II

Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 30.09 2021

4239MH1988 tial Issue 21(Date of re 8 Crores mpany has re	ceipt of Funds) ceived Rs. 1.88 on shares for 93,00	conversion of each 0,000 out of total	
tial Issue 21(Date of re 8 Crores mpany has re into equity ,820 warrants 21 licable licable	ceipt of Funds) ceived Rs. 1.88 on shares for 93,00		
21(Date of re 8 Crores mpany has re into equity ,820 warrants 21 licable licable	ceived Rs. 1.88 on shares for 93,00		
8 Crores mpany has re into equity ,820 warrants 21 licable licable	ceived Rs. 1.88 on shares for 93,00		
mpany has re into equity ,820 warrants 21 licable licable	shares for 93,00		
into equity ,820 warrants 21 licable licable	shares for 93,00		
,820 warrants 21 licable licable		your our or total	
21 licable licable			
licable licable			
licable			
licable			
licable			
Not Applicable			
Not Applicable			
There is no deviation/variation in the utilization of funds			
against the stated objects.			
Not Applicable			
The objective of the issue is to strengthen the capital base of			
the Company and expand its business activities in order to			
achieve its growth objective and to meet the cost of the			
expansion of the Injectable capacity from 200.00 Lakhs to			
300.00 Lakhs per annum and modernization of the Tablet			
		npur Unit.	
		I n	
		Remarks, if any	
on, utilized			
	10. A. C.		
0.00		The project is in	
0.00	0.00	process of	
		implementation.	
		The total projected	
		amount of Rs.	
		4031.00 Lakhs	
		shall be raised	
		from time to time	
	LATIO	Nat the option of	
	licable no deviation he stated objective of the inpany and exits growth on of the Injectakhs per an ent project be	licable no deviation/variation in the he stated objects. licable extive of the issue is to strengthe pany and expand its business a its growth objective and to men of the Injectable capacity from the Injectable capacity from the Injectable capacity from the Injectable capacity from the Injectable project being carried at Pithar no deviation at all. I Funds Amount of Deviation/Variation for the quarter according to the applicable project	

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Website : http://www.sfil.in

objective and to meet the cost of the expansion of the Injectable capacity from 200.00 Lakhs to 300.00 Lakhs per annum and modernization of the Tablet Department project being carried at Pithampur Unit.	conversion of warrants by the warrant holders. Remaining amount of total Rs.5.247* Crores will be utilized in the subsequent period.
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^{*} The amount consolidated unutilized till 30th September '2021.

For, Syncom Formulations (India) Consted

CS SHUBHAM DUBEY COMPANY SECRETARY COMPLIANCE OFFICER

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



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STATEMENT-III

Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 30.09.2021

Nome of Listed Est	i.e.	Qua	C E			
Name of Listed Entity			Syncom Formulations (India) Limited CIN: L24239MH1988PLC047759			
Mode of Fund Raising			Preferential Issue			
Date of Fund Raising			27/08/2021	(Date of re	eceipt of Funds)	
Amount Raised			Rs. 7.520 Crores			
			(The compa	any has re	ceived Rs. 1.88 on	conversion of each
		(The company has received Rs. 1.88 on conversion of each warrant into equity shares for 4,00,00,820 out of total				
			15,93,47,820 warrants issued.			
Report filed for Qua	arter ended		30/09/2021			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applica			
Is there a Deviation / Variation in use of No			No			
funds raised						
If yes, whether the s	same is pursu	ant to	Not Applica	ible		
change in terms of a contract or objects,						
which was approved by the shareholders						
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the	Deviation/ V	ariation	Not Applicable			
Comments of the Audit Committee after			There is no deviation/variation in the utilization of funds			
review			against the stated objects.			
Comments of the au	ditors, if any		Not Applicable .			
Objects for which fu	unds have be	en raised and	The objective of the issue is to strengthen the capital base of			
where there has been a deviation, in the following table		the Company and expand its business activities in order to achieve its growth objective and to meet the cost of the expansion of the Injectable capacity from 200.00 Lakhs to				
						300.00 Lakhs per annum and modernization of the Tablet
			Department	project be	ing carried at Pithan	npur Unit.
	San		There is no	deviation	at all.	
Original Object	Modified	Original	Modified	Funds	Amount of	Remarks, if any
	Object, if	Allocation	Allocation,	utilized	Deviation/Varia	,
	any		if any		tion for the	
					quarter	
					according to the	
					applicable	
Heranda Maria					project	
The objective of	N.A.	40.310	0.00	0.00	0.00	The project is in
the issue is to		Crores				process of
strengthen the				E STATE		implementation.
capital base of the						The total projected
Company and						amount of Rs.
expand its			the state of			4031.00 Lakhs
business activities		refoliation in				shall be raised
in order to achieve				369		from time to time
its growth			REMARKS			at the option of
objective and to					ATIO	Nonversion of
						01

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meet the cost of the expansion of the Injectable capacity from 200.00 Lakhs to 300.00 Lakhs per annum and modernization of the Tablet Department project being	warrants by the warrant holders. Remaining amount of total Rs.12.767* Crores will be utilized in the subsequent period.
project being carried at Pithampur Unit.	

^{*} The amount consolidated unutilized till 30th September '2021.

For, Syncom Formulations (India) Tracket

COMPANY SECRETARY

COMPLIANCE OFFICER

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
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