

Syncom Formulations (India) Limited-20220919 0841-1

Okay, start live streaming. Okay.

4, 3, 2.

1, and we are like, so you can start the meeting so.

Please proceed with the meeting. Thank you.

Everyone present in this 34th annual general meeting on behalf of the company. company

The ministry of corporate office, MCA and.

Hello yeah, please.

sir. Am I audible?

Yes yes, you can start the ministry of corporate affairs and February has wide its numerous circulars permitted the wording of the annual general meeting through video conferencing without the physical presence of the members.

Hence, the AGM has been conducted wide object. Vc.

Shareholders are requested to join the meeting through laptops, iPad for better experience and to allow camera and use Internet with a good speed to avoid any disturbance during the meeting.

Please note that the participants connected from the mobile devices, or tablets, or through laptop, connecting via mobile hotspot may experience audio video with laws YouTube fluctuation in their respective network.

It is therefore recommended to use table by file or land connection to avoid any kind of difficulties.

Now, before starting the angle general meeting, I would like to take a moment to introduce a board of directors.

Now, I would like to request, Shri Kedarmal Shankarlal Bankda, chairman of the company to call the meeting in order and take roll call of the directors.

Thank you.

Hello everyone I.

Chairman in full time director of the company.

Attending the meeting from in though, I feel pleasure in welcoming.

All of you 34 AGM of your company.

Now, I would like to request other director to introduce you.

And start the roll call, starting.

We'll see, we hear back over to.

Thank you. Thank you sir. Hello? Everyone.

I am meaning director of the company.

Attending this meeting from Bombay, I feel pleasure in welcoming, you.

All in 34.

Of your company, or to you.

Pretty much you. Good. Thank you. Jason.

Hello everyone I'm Rinki Ankit Bankda, Whole- time Director of the company.

Attending this meeting from, I feel pleasure welcoming you all to the 34th idiom of your company.

Over to your question, does the message.

Hello? Hello?

Huh.

Hello? Hello?

Hello, what are you here?

Katie hello? Hello. Are you married?

Katie, Hello? Hello.

Hello? Hello? Hello? Hello?

I was nearly ready to.

Hello? Hello well, we'll have critical.

Hello? Hello?

Uh, rejoin collegiate, believe me, Kathy, join college.

It's a good money.

Hello.

Yes, sir we have taken attendance on record. Okay.

And what to do move for the next panelists.

With is he present? I don't think.

Give me? Yes, sir. He is not there.

Okay, so next to change in the.

Yeah, um.

Hello everyone I'm attending.

Uh, additional independent to women, director of your company.

I am attending meeting from a door over to, you.

Hello, thank you. Thank you. All the directors.

I would like to welcome see, CFO of the company.

Is auditor of the company Jen secretary auditor of the company and is for the.

Uh, remote voting and voting process.

In this 34th AGM of the company.

I'm very good afternoon to all the board members.

And the valuable shareholders of the company presenting in the.

Meeting through VSI.

Oh, I use me.

He means pleasure to welcome all the members at 34th AGM of the.

Hey, through VC.

Mode Esper, various circular issued by the ministry of corporate affair.

And I, thank you all of you.

Kind of support and despairing your valuable time to attend the participant and participate in 34th of the company.

With this operation during the year.

Review 2000 at a 202,122.

Syndrome is acute, total term, total revenue of rupees 231.65 as compared to repeat 251.94 growth in the previous year.

The company has generated profit after takes 20 rupees, 21 throat as compared to 29.82 growth during the previous year.

The last 1 and a half year has been.

Uh, burdensome for the over all.

Economy an account of Kobe, 19 pandemic.

The company has felt various challenges. Mm. Hmm.

Like, increase cost of raw material.

Supply chain the surveys travel restriction.

Edward hike in the fuel prices.

Containers shutting political disturbances.

Where the company has the major export business.

Russia and Ukraine war.

Is also in the situation.

The covered 19 pandemic had been.

Most affecting public health crisis in the decade.

For the inflation has.

Reappeared is it biggest fear in both developed and and developing countries economies.

The government is also discontinued the export incentive.

We used to give a good push to the bottom line of the company.

These factors are beyond the control of management.

Still your company is able to sustain due to the.

Dedicated dedicated effort, uh, interest, income team.

Due to ongoing political instability.

In Guinea there is a lot of.

Uncertainty in pharmaceutical import policy.

Is a result the company sale and profit.

You've been affected in the quarter under review.

The company has been exploring doing business in New Geographic.

Uh, to maintain and grow the business in near future.

The management considers that this issue or attempt these issues are temporary and have affected the past.

Periods but the management is hopeful to give.

Better results incoming yes, the management continue to focus on growing.

Revenues improving margin and this.

And market value of in domestic and international market.

And will continue to focus on new market across the geographic.

To maintain the growth, the success of 34 year.

34 years have been has been source of inspiration of.

To keep itself tuned to the last, uh, to the latest development, taking place in healthcare industry.

Along with updating its strength.

Human resource market research.

Finance management and innovating formulations.

To maintain, it's profitability to its valued.

Dividend.

It seems too.

In its shareholders value in persuades of the same year. Directors are pleased to recommended.

Pay out of Durant at the.

0.0333% per share 3% on the equity share of repeat 1 each.

And process to pay repeat, 282 legs would be as dividend.

On the equity share capital, exit on the data student needs to be paid in the ranking is ranking party pursue with the.

The existing shareholders subject to approval by the members.

That the ensuring annual.

Expulsion plan is approved by the members.

On their meeting held on 12th, January 2021 is carrying.

Expansion of the plant situated and industrial area 256 to 57 with some poor.

By increasing the overall production capacity of injectable.

Capacity from 200 late to 300 lake.

Per annum and to modernize the tablet department.

Within an overall cost of rupees 4031.50 legs.

That is 40.31 growth, which was funded through the.

Potential alignment or warrants converted into equity share.

The template to date of.

Uh, completion of the expansion plan was September 2022.

But due to subtle, unforeseeable circumstances, the project is scheduled to be completed by 4th quarter of the current financial year.

Incorporation of only owned subsidiary.

Is approved by the board of director in their meeting held on 28th June 22,022 has incorporated 3, wholly owned subsidiary companies.

After closer up the financial year 202,122.

Namely pharma, private limited.

2nd, Vincent, biotech, international, private, limited and 3rd 1 is Sunday biotech, private.

This subsidiary companies will provide flexibility in entering into the existing and new export market.

And increase the overall profit margin ops income in the financial year, 2022 and 23, and.

Agency listing the company proposed to get additional listing of the entire.

Equity shared capital with necessarily stock exchange, limited.

To another platform for dealing in shares of the company.

We which shall provide more liquidity for.

It's investors is already submitted an application for.

Approved from biggest the responsibility reports.

I am pleased to inform that's income has been categorized.

Is top 1000 companies.

With from April 2022, based on market capitalization.

It limited the listing revelation.

For same, eh, additional.

From a compliance and disclosure requirement to be to the stock exchange and investors through the annual report or.

Okay, then when required corporate governance.

Is reported in the 34th.

Director's report is compared with all the requirement of regulation 27 2 of.

Regulation 2015.

Relating to corporate governance. I am pleased to report that.

Is on 31st, March 2022 99.58% of total equity shares.

Were held in.

We can help the company in providing better services.

Its investors, today's incomes, investors are spread throughout the country.

And more than 2000 to 2, late 38,000 shareholders are.

Part of the silicone Valley PSR activities.

Syndrome is committed to the corporate social responsibility.

And persuade to the provision of section 135 of the companies at 92,030.

Has formed a committee.

And the company has expanded.

And amount of against the.

Requirement of 47.09 late, which is the.

Average of the net profit of the, uh, preceding 3 years toward the.

Activities promoting education and.

Escape under the law acknowledgement.

The directors take this opportunity to express their, they should.

For the assistance and continued cooperation, extended by the value by valuable members of.



Government authority, customers and supplies.

The directors are also pleased to record.

Their sincere appreciation for the.

Devotion and the sense of.

Commitment shown by the employees at all level and acknowledge their contribution towards.

Sustained progress and performance of the company.

To end, let me extend my gratitude.

2 shareholders available at the AGM for spring. They're valuable time today to join.

Is for annual general meeting it is great. It is greatly appreciate it.

Now, I request 2 members who has not voted it.

Their vote through E voting they can now work in electronic mode by logging on the.

Voting India at the rate of cdsi dot com.

The agenda item of the notice.

For seeking you necessary approval.

Thanking you thanks very much. Thank you.

Now, I would like to request, uh, the secondary to start proceeding of the.

Thank you, sir do your members electronic copies of the notice an annual report for the financial year 202,122 have been sent to all the members whose email IDs were registered with the company or Depository participant.

with the company or depository participant

The notice of this annual general meeting is given from page number 1 to page number 9 of the annual report.

The auditors report on the standalone financial statements of the company is given by the statutory auditor. Then associates chartered accountant in.

And I used to inform that auditors report do not contain any qualifications of negative remarks.

The secretary auditor report of financial year, 2021,22 is given by maze's decades and company practicing companies, secretaries in law.

The theme is given in the annual report.

Dear shareholders, and he should of companies, secretary and fulltime practice was appointed by the board as this for the remote voting and E voting at this meeting.

The scrutinized will ensure on the quoting to be done in a fair and transparent manner.

I would like to inform you that the company has avail the service of central repository services, India, limited cdsi for remote E, quoting and emoting in this AGM and to facilitate this AGM to be conducted through mode.

And as per the requirements of the companies at 2013, the remote E quoting was comments from 16, September 2022 at 90 a m in the morning. at nine zero a m in the morning

And have already been completed on April, September 2022 at 5, 0 PM.

In this standard time, he wouldn't add this Adrian who has already comments and will be available up to 15 minutes from the conclusion of this AGM.

The members who are in the records of the company as on the cut off date that is 12 September 2022 shall only be entitled to participate in the voting process.

Further please note that person to the quality accounting audit transfer and refund rules 2016.

The company is in the process to transfer the equity shares in respect of which dividend has not been cleaned.

For 7 consecutive years, the investor education and protection fund of the central government.

The company has sent letters to the consulting shareholders whose dividend has not been linked for 7 ears.

The details of such shareholders are posted on the website of the company at W. W. W. dot s. H. I. L. dot in.

Coming back to our alien precedents, it may kindly be noted that a member who have already casted their vote by remote voting shall not be entitled to vote again. And this Adrian.

Now, as per the directions of the chairman, I would like to read the agenda items of the notice 1 by 1 and I would like to request all shareholders to cast their notes if not done. So.

1st aid and the item ordinary resolution.

To receive consider and adopt the audited financial statements for the year ended on 31st, March, 2022.

The 2nd agenda item, it is ordinary resolution.

To declare a dividend on equity shares at the rate 00.03 that is 3 on the equity share of rupees 1 of the company.

For the financial year end date 31st, March, 2022.

3rd ordinary resolution to appoint a director in place of.

Full time director of the company who is able to retire rotation at this annual general meeting, and being eligible offers herself for reappointment.

Both ordinary resolution to be appoint measures, send him an associate started accountants as the statutory auditors of the company.

For a 2nd term 5 consecutive years with ordinary resolution to ratify the renovation. Of course, auditor of the company for the year 202,223.

Quick special resolution to reacquire remedy. rinky Ankit backed up at the whole time. Director of the company.

Payment patient resolution, approval of the appointment of general as an independent women director of the company.

The our shareholders, we have already informed about the requirement of registering yourself as a speaker to express views or ask questions during the AGM.

Adequate time was provided for registration and no query.

Has been registered from any shareholder.

However, we have received registrations from Mrs. Mr. vishwakarma. Mr.

Mrs. vasudha dark way. Mr. Yogesh way speaker Mr. and Mr. FaceTime Elizabeth as the speaker during the period.

Starting with the speakers post. Mrs. is she available?

You can ask the question of express your views about the company if any.

Is she available.

Yes, she just joined hello.

Yes, yeah, man, please proceed with your call.

Hello, can you hear me now? Uh, your laundry.

Thank you chairman, sir part of decades.

And make a little bit could've tenant to all of you.

My cell from.

Basketball, I'm very my time for our company secretary.

For sending the AGM notice billing time, or may occur board per welcome bakery, Madam.

Pardon me? America? Me both with algorithm. Hey, marybeth laughing.

Thank you gentlemen, sir for explaining as the left the company.

Congratulation for.

That I pray to God that he always shower is blessing upon you.

Sir, I am confident that with your vision.

And determination, you will need our company to greater heights.

And also, I pray to God, our company should progress.

More and more under you and your teams where.

Sir, I would like, ask a few questions.

My 1st question is, has there been.

When 2nd wave on the company operations.

My 2nd question is, what is the roadmap for the next? 2 is.

My 3rd was nice. How many employees are employed fulltime.

And the number of women employees working for our company.

So, I would like to say, I strongly support.

All the resolutions for today's meeting, and my best wishes always of our company and this prosperity.

Thank you, sir. Mr.

Is he available you can ask the question of express your views about the company if any.

Mr. myself.

Uh, is there he's joined the meeting, but I'm unable to.

Unmute himself because, uh, I think audio video is not working.

Yes, not properly joined. He is not properly done. That's fine. Yeah.

Mr if possible please join the meeting.

Yeah, man meanwhile we can take another connection. Sure, sure.

Mr. other 1 is he available?

Yeah, he's there. Yeah, you can ask the questions for me.

Can you hear me? Can you hear me? Yeah, so you are audible.

The chairman and regarding good afternoon everyone I ordered for 7 all the 7 solutions.

So to be passed in today's 7 of my 1 or 2 queries the last year the operating revenues are 220 growth against 245 0, which are about 10% down from the previous year. And, uh, the other expenses.

the previous year and uh the other expenses

She has shown in the annual report and about 37 gross for 2007 to 20 growth of sales and which are higher on a lower on the sales is the.

The other expenses are much higher on the lower revenues while on the 245 K. crucial. The.

Expenses over only 26 per hour so this was lower other expenses on a higher than the revenue don't know why of them.

They have to control the other expenses part of our company to make make extra profits of the company and the sudden we are making paracetamol ibuprofen.

What is the. the

Revenues from these final products that we are selling and the of these 3 products, we were making a lot of making a.

Cover the costs of everything. So, but these are the paracetamol is the painkiller and the, the, for this thing is painkillers and all.

And how much is the revenue from these 3 medicines that I would like to know that I'm a great.

I'm also thankful that the management is putting a fresh capital of 40 grows into the company for the expansion plan of the company. This is the other the company could have come out with a.

You also, sir, and given the opportunity for the other shareholders to take share that the 253 I see.

Also, the, which we have missed the opportunities are finished their own 1 that 40 growth, and they are going to expand the capacity by 50% of injectable capacity from 2, like, 3,

like the injectables per year and the tablet manufacturing facility also will be modified with this thing I'd like to know by when will the story. by when will the story

The extra plan to come up and stream and, uh, we are at about 225 to 50 gross revenue in the past 2 years each year of the past 2 years by when can we with this new plant coming on,

which is equivalent inside about 40,000 square feet. So, can we target final target by the 2600? K this is my and I'm also thankful that you have done the.

also thankful that you have done the

Our activity much more than the mandate of 47, like 0 than 50 lay like that is 3 likes more than what was there. And I wish the company all the best signing off Romy. Thank you.

Since we have noted down your queries and we will revert to you by email very soon.

Our next speaker is Mr Yogesh which speaker is he available?

Mr. Yogesh with speaker am I audible?

Am I audible? You are audible good afternoon to all the board members. Our chairman, sir.

Bj, and all other my fellow shareholders.

So, it has been a very.

Great performance considering the pandemic situation. So heads off the user that we have maintained our.

Uh, EBITDA, margin growth. Uh, secondly, sir, in your opening speech, you have already mentioned that we are going to, uh, there is an expansion in our plan.

Which are going to go, so my best wishes for that. So, by which year we can see that the revenues, uh, could be contributing to this. Our group.

That is our profits and, uh, sir.

I strongly support all the residents, especially the special business. Uh, MIS, uh, rinky.

For appointment, uh, I feel that her work is really appreciate.

Thank you for allowing me to speak and Sir, I would like to share ask you some suggestions that could be Please raise your promoters take to above.

In a gradual way so that shareholders will get more confidence.

About our company, sir, why do you guys are you are doing really excellent work in this field we have already supported the this year, although our tablet division was a less liquid division, uh, actually added to our, uh, profits and, uh,

maintained.

Thank you for allowing me to speak. I also like to thank you Madam for sending me the annual report as well as the email. Well, in time, thank you.

Uh, so we have received all your views and we will revert to you by email very soon.

Our next speaker is Mr vishwakarma is he available?

Mr. Ramya switch for Karma? Yeah.

Okay, can you hear me? Ah, yes, sir. Yeah. Yeah.

Without everyone, uh.

Can you hear me? Yes, sir. Yes, sir. Please continue. Yeah.

Yeah, yeah, I have gone. I've gone to the, uh.

The company is going to complete these responses by September and.

However, in the notification, it estimated.

Integrated that expansion will, uh, will plan will start by 4th quarter.

We are hopeful that the company completed expansion soon.

And we'll see good and positive regions and from the company.

From this project hello?

Uh, yes, please. Yeah. Anything else.

No, sir. Yes, sir. Thank you. For your views.

Um, next speaker is miss, is she available?

Yeah, just just just checking.

Versus a human proceed with your question.

Miss vasudha you are unmuted you may proceed with your question, please.

Can you hear us? Yeah, no response issue.

So, we can move for the next speaker. Yeah, sure, sir. Mr. is he available?

Mr. women no.

Yeah, can you hear me hello?

Hello? Yes, please.

Can you hear me? I saw you are on a good afternoon good day to everyone.

1st of all, I, thank the company, secretary and the team, and also the management.

And pending by the.

You always do keep the meeting online.

It's a good plan from, like, we can join from home and so I also joined from. Goodness. He'd rather have to come from.

Come to Bombay and if possible can.

Try to arrange for the shareholder impossible.

And others, because I've already a raised my question.

I got nothing to say that's all from me. Thank you very much.



Yeah, thank you. So, um, our next speaker is miss and is a bit is she available?

Mr. his time yes.

Um, you have your voice.

Just 3rd, uh, respect the chairman other members of the board members. My fellow shareholders attending this virtual meeting.

I am, I'm speaking from Mumbai as I am quite, uh, in the last.

So, of course, I heard many people have asked many questions and now I'm very eager to get the answers because our company is moving what it is happening. Uh, anyway, I, I will just ask 1 or 2 questions.

1, is that, um, have we, we have started like initiatives so, uh, how much progress is made and, uh.

Heavy gone for the rating.

And what is our score next?

How much of carbon footprint we have brought down, uh, already, or we are planning by this end of the year how much we are planning to bring the carbon footprint down rest of course,

I will ask the capex. And what is the future growth and, um.

Road map for the next 3 years, uh, with all the geo political issues, which, uh, which is going on.

So, I will not elaborate that because when we have all ask and so much specific questions, so the geopolitical issue, so, how we will expand and the capex program, and any, uh, acquisitions for,

or in organic growth.

With this, I will show all the best. I have supported all the regulations and I, most important is, I wish you and the entire team, the very good health, because health is wealth.

If there is good health, we will progress bountiful and you will reward us. Definitely. In future, which we are waiting in this, thank you so much for giving me this opportunity to speak. Thank you. Once again.

Yeah, thank you so much ma'am for your views.

As there are no further questions and queries from the shareholders.

However, any member who have still certain queries can raise their queries through email and we will reply to them.

Now, I would like to request the chairman for concluding the meeting over to you chairman. So.

Me that the result of voting along with the report of the.

Will be announced within 2 working days.

From the conclusion of 34th AGM, and she'll also be played on the website of the company.

And on the record.

Transcript of the.

Shall also be made available on the website of the company as soon as possible after the meeting is concluded.

Since all the big this to be concluded.

At the AGM has been.

Reject it I hear by declared that the 34th annual general meeting is closed.

I would like to thank all the shareholders for attending today's meeting.

Stay healthy and stay safe. Thank you. Thanks. Very much.

Yeah, thank you sir Krishna please.

Yes, with that permission up here, amending the meeting Thank you so much.

Thank you, sir.