



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company
CIN No. : L24239MH1988PLC047759

SYNCOM/SE/2020-21

Date: 27th Nov., 2020

Online filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI – 400001 (M.H.)

BSE Scrip Code: 524470

Subject: Submission of Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 regarding disclosure of Related Party Transactions for the halfyear ended 30th September, 2020.


Dear Sir/Ma'am,

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended from time to time, we are pleased to submit the Disclosure of Statement of Related Party Transactions for the half year ended 30th September, 2020. The same is also published on the website of the Company www.sfil.in

You are requested to please consider and take on record the same.

Thanking you,
Yours faithfully,

FOR, SYNCOM FORMULATIONS (INDIA) LIMITED


SHUBHAM DUBEY
COMPANY SECRETARY
& COMPLIANCE OFFICER



Encl: a/a

Bringing a smile on every face...

**DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED ON
30TH SEPTEMBER, 2020**

In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

1. As per Indian Accounting Standard 24, the Disclosure of Transactions with the Related Party as defined in Accounting Standard are given below:-

Name of Related Parties:-

Relations	Name
Key Management Personnel (KMP)	Mr. Kedarmal Bankda (Chairman & Wholetime Director) Mr. Vijay Bankda (Managing Director) Mrs. Rinki Bankda (Wholetime Director) Mr. Ankit Bankda (Chief Financial Officer) Mr. Shubham Dubey (Company Secretary)
Independent/Non-Executive Director	Mr. Vinod Kumar Kabra Mr. Krishna Das Neema Mr. Praveen Jindal
Relatives of Key Management Personnel	Mrs. Vimla Bankda, Mrs. Asha Bankda, Mrs. Sulabh Bankda, Mrs. Payal Bankda, Mr. Ankur Bankda, Mr. Rahul Bankda Kedarmal Bankda HUF, Vijay Bankda HUF, Shankarlal Bankda HUF, Rahul Bankda HUF, Ankit Bankda HUF, Ankur Bankda HUF
Enterprises over which KMP or their relatives are able to exercise Significant Influence	ARP Pharma Pvt. Ltd., Strand Developers Pvt. Ltd., Paradise Vyapaar Pvt. Ltd., Synmax Pharma, Vincit International, Suvir Industries

Disclosures of Transaction Between company & Related Parties for the Half year ended 30.09.2020

Related Parties	Remunerations	Rent Paid	Sitting Fees
Subsidiaries : NIL			
Key Management Personnel			
Mr. Kedarmal Bankda	35,50,000/-	8,58,000/-	-
Mr. Vijay Bankda	27,60,000/-	1,08,000/-	-
Mrs. Rinki Bankda	12,00,000/-	-	-
Mr. Ankit Bankda	6,14,500/-	-	-
CS Shubham Dubey	1,50,573/-	-	-
Other Directors			
Mr. Krishna Das Neema	-	-	10,000/-
Mr. Praveen Jindal	-	-	10,000/-
Mr. Vinod Kumar Kabra	-	-	10,000/-
Relatives of Key Management Personnel			
Mrs. Vimla Bankda	3,60,000/-	8,58,000/-	-
Mrs. Asha Bankda	5,10,000/-	2,16,000/-	-



Mrs. Sulabh Bankda	4,20,000/-	-	-
Mrs. Payal Bankda	4,20,000/-	-	-
Mr. Rahul Bankda	6,14,500/-	1,08,000/-	-
Mr. Ankur Bankda	4,80,000/-	-	-

Entities over which Key Management Personnel have Significant Influence

Synmax Pharma	Purchase of Goods or Materials	35,30,800/-
Synmax Pharma	Sale of Goods or Material	3,60,09,395/-
Vincit International	Purchase of Goods or Materials	18,20,000/-
Vincit International	Sale of Goods or Material	17,14,837/-
Suvir Industries	Purchases of Services	Nil

