



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company

CIN No. : L24239MH1988PLC047759

SYNCOM/SE/2020-21

18th December, 2020

Online filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
P.J. Towers
Dalal Street, Fort,
Mumbai - 400001 (M.H.)

BSE CODE: 524470

Subject: Disclosure U/r 30(4) read with the Clause B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 for Capacity addition/Expansion.

Dear Sir/Madam,

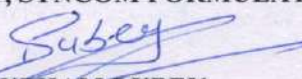
We would like to inform you that the Board of Directors at their Meeting held on 18th day of December, 2020 has approved the project for expansion cum Modernisation of the Company's existing plant 256-257 Industrial Area, Sector 1 Pithampur, District Dhar (M.P.).

The cost of project is estimated to be Rs.4031.50 Lakhs including working capital margin of Rs. 1005.50.00 Lakhs. Details regarding Capacity expansion/Modernisation are enclosed herewith as *Annexure I* as per the Requirement of Regulation 30(4) read with Clause B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

The company will host other updates related to expansion cum modernisation on the event of its occurrence. We request you to please take the above information on your record.

Thanking You
Yours Faithfully

For, SYNCOM FORMULATIONS (INDIA) LIMITED


SHUBHAM DUBEY
COMPANY SECRETARY &
COMPLIANCE OFFICER



Bringing a smile on every face...



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company

CIN No. : L24239MH1988PLC047759

Annexure-I

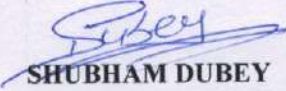
Disclosure under Regulation 30(4) read with the Clause B of Part A of Schedule III of the SEBI (LODR) Regulations for Capacity addition/Expansion

S.No.	Particulars	Disclosures
(a)	Existing capacity of the Company (PA)	38000 Lakh Tablet, Capsule
		180 MT Ointment, Dry powder
		5.50 Lakh Ltr. Liquid Oral
		200 Lakh Injection
(b)	Existing capacity utilization of the company (PA)	24532 Lakh Tablet, Capsule
		159.20 MT Ointment, Dry powder
		3.73 Lakh Ltr Liquid Oral
		193 Lakh Injection
(c)	Proposed capacity addition (PA)	From 200 Lakhs to 300 Lakhs in Injection
(d)	Period within which the proposed capacity is to be added	Approx. 30.09.2022
(e)	Investment required	Rs. 4031.50 Lakhs including Rs. 1005.50 lakhs Working Capital Margin.
(f)	Mode of financing	Through Preferential Issue of Warrants convertible into Equity shares of Rs. 1/- at a premium of Rs. 1.53 per Share
(g)	Rationale	The company is going to expand its operational capacity of Injectable Department of the Unit situated at Plot No.256-257 Sector-1, Pithampur, Dist. Dhar, (M.P.) by setting up new injectable blocks having One Dry Injection line, one Liquid Ampule line and one Liquid Vile line. Also, modernisation in tablet dept. with new Effervercent Tablet block.

Thanking You

Yours Faithfully

For, SYNCOM FORMULATIONS (INDIA) LIMITED


SHUBHAM DUBEY
COMPANY SECRETARY &
COMPLIANCE OFFICER



Bringing a smile on every face...