



Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2015 Certified Company
CIN No. : L24239MH1988PLC047759

SYNCOM/SE/2020-21

25th January, 2021

Online filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Dalal Street, Fort,
Mumbai (M.H.)400001

BSE CODE: 524470

Sub: Outcome as per Regulation 30 read with Schedule III (A)(IV) of the SEBI (LODR) Regulation, 2015 for the 8/2020-21 Board Meeting held on 25th January, 2021 at the Corporate Office of the company.

Dear Sir/Ma'am,

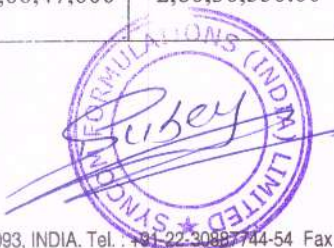
This has in reference with the advance notice for holding of the Board meeting on 20th January, 2021 was submitted to the Stock Exchange regarding holding of the Board meeting on 25th January, 2021.

We are pleased to inform you that the meeting of the Board of Directors of the company was held on Monday, 25th January, 2021 at 5:30 P.M. at the Corporate Office of the company and in accordance with the Special Resolution passed by the Members at their Extra Ordinary General Meeting held on 12th January, 2021 and in terms of the in-principle from the BSE Ltd. on 18th January, 2021 for the aforesaid purposes.

The Board has accorded its approval for allotment of 15,93,47,820 Warrants of Rs. 2.53 convertible into equity shares of Rs. 1/-each at a premium of Rs.1.53 per share for every warrant on exercise of option for conversion of the Warrant into equity shares on receipt of the Balance amount Rs. 1.88 per warrant to Promoter & Promoter Group on Preferential Basis to the following investors.

Sr. No.	Name of allottee of warrants	Category of the proposed Subscribers	No of Warrants of Rs. 2.53 per warrant proposed for allotment	Upfront Amount Received @ 0.65 per Warrants on the issuance of Warrant	No of equity shares of Rs. 1/- each to be issued upon exercise of conversion of every warrant into equity shares at a premium of Rs. 1.53 per share
1.	Shri Kedarmal Shankarlal Bankda	Promoter	2,40,00,000	1,56,00,000.00	2,40,00,000
2.	Smt. Vimla Bankda	Promoter Group	4,00,47,000	2,60,30,550.00	4,00,47,000

Bringing a smile on every face...



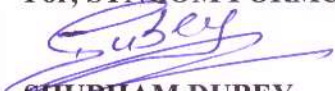
3.	Shri Vijay Shankarlal Bankda	Promoter	4,00,00,820	2,60,00,533.00	4,00,00,820
4.	Smt. Asha Bankda	Promoter Group	4,60,00,000	2,99,00,000.00	4,60,00,000
5.	Smt. Sulabh Rahul Bankda	Promoter Group	93,00,000	60,45,000.00	93,00,000
	Total		15,93,47,820	10,35,76,083.00	15,93,47,820

As per the terms of allotment of the said Warrants read with Chapter V of SEBI (ICDR) Regulations, 2018 the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe balance amount of Warrants within a period of Eighteen (18) months from the date of allotment of such Warrants.

You are requested to kindly take the same on record for your further needful.

Thanking you,
Yours faithfully,

For, SYNCOM FORMULATIONS (INDIA) LIMITED


SHUBHAM DUBEY
COMPANY SECRETARY &
COMPLIANCE OFFICER

